

**FINAL TERMS**

**for Loan No. SEBB601**

**under Skandinaviska Enskilda Banken AB (publ)'s Programme for Issuances of Covered Bonds**

The following are the final terms and conditions (“**Final Terms**”) of Loan No. SEBB601, (the “**Loan**”) that Skandinaviska Enskilda Banken AB (publ) (the “**Issuer**”) issues in the capital market in accordance with an agreement with the below mentioned Issuing House(s).

The Loan shall be subject to the general terms and conditions dated 7 July 2022 (the “**General Terms and Conditions**”) set out in the Issuer’s base prospectus for issuances of Covered Bonds, dated 7 July 2022 as supplemented from time to time (the “**Prospectus**”), and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions. The Loan shall be registered as PM securities with Euroclear Sweden.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and must be read in conjunction with the Prospectus as supplemented. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus as supplemented and any documents incorporated therein by reference. These documents are available via [www.sebgroup.com](http://www.sebgroup.com).

**Terms and conditions for the Loan**

1.	<b>Loan no:</b>	601
2.	<b>Total Nominal Amount/Continuous issuance:</b>	SEK 45 752 000 000. Covered Bonds issued under this Loan shall be sold continuously at the prevailing market price. The Total Nominal Amount shall be determined when the sale of Covered Bonds is closed.
2.1	<b>(i) Tranch 1</b>	2 000 000
	<b>(ii) Tranch 2</b>	3 000 000 000
	<b>(iii) Tranch 3</b>	3 300 000 000
	<b>(iv) Tranch 4</b>	800 000 000
	<b>(v) Tranch 5</b>	1 000 000 000
	<b>(vi) Tranch 6</b>	2 550 000 000
	<b>(vii) Tranch 7</b>	250 000 000
	<b>(viii) Tranch 8</b>	1 000 000 000
	<b>(ix) Tranch 9</b>	500 000 000
	<b>(x) Tranch 10</b>	250 000 000
	<b>(xi) Tranch 11</b>	1 500 000 000
	<b>(xii) Tranch 12</b>	4 250 000 000
	<b>(xiii) Tranch 13</b>	1 700 000 000
	<b>(xiv) Tranch 14</b>	500 000 000
	<b>(xv) Tranch 15</b>	3 900 000 000
	<b>(xvi) Tranch 16</b>	2 250 000 000
	<b>(xvii) Tranch 17</b>	1 000 000 000
	<b>(xviii) Tranch 18</b>	500 000 000
	<b>(xix) Tranch 19</b>	2 500 000 000
	<b>(xx) Tranch 20</b>	1 250 000 000
	<b>(xxi) Tranch 21</b>	1 500 000 000

	<b>(xxii) Tranch 22</b>	500 000 000
	<b>(xxiii) Tranch 23</b>	1 000 000 000
	<b>(xxiv) Tranch 24</b>	500 000 000
	<b>(xxv) Tranch 25</b>	1 550 000 000
	<b>(xxvi) Tranch 26</b>	2 800 000 000
	<b>(xxvii) Tranch 27</b>	2 150 000 000
	<b>(xxvii) Tranch 28</b>	750 000 000
	<b>(xxix) Tranch 29</b>	500 000 000
	<b>(xxx) Tranch 30</b>	500 000 000
	<b>(xxxi) Tranch 31</b>	250 000 000
	<b>(xxxii) Tranch 32</b>	1 250 000 000
	<b>(xxxiii) Tranch 33</b>	500 000 000
3.	<b>Nominal Amount per Covered Bond:</b>	SEK 2 000 000
4.	<b>Interest Commencement Date:</b>	In respect of the period from (and including) the Issue Date to (but excluding) the Maturity Date: 6 December 2021  In respect of the period from (and including) the Maturity Date to (but excluding) the Extended Final Maturity Date: 6 December 2027
5.	<b>Issue Date:</b>	7 September 2022
6.	<b>Maturity Date:</b>	6 December 2027
7.	<b>Repayment Basis:</b>	Each Covered Bond is repaid at par (i.e. at an amount equal to its Nominal Amount)
8.	<b>Type of Interest Rate:</b>	Fixed interest rate
9.	<b>Additional terms and conditions for Loans with fixed interest rate</b>	<b>Applicable</b>
9.1	<b>Interest Rate:</b>	3% per annum
9.2	<b>Interest Payment Date(s):</b>	6 December each year (subject to the General Terms and Conditions), the first Interest Payment Date being on 6 December 2022.
9.3	<b>Specific risk factors:</b>	In accordance with the risk factor “The value of fixed rate Covered Bonds may be adversely affected by movements in market interest rates” in the Prospectus.
9.4	<b>Day Count Convention:</b>	30/360
10.	<b>Additional terms and conditions for Loans with floating interest rate</b>	<b>Not applicable</b>
11.	<b>Extended Maturity:</b>	<b>Applicable</b>
11.1	<b>Extended Maturity Date:</b>	6 December 2028
11.2	<b>Type of Interest Rate for the period with Extended Maturity:</b>	Floating interest rate
11.3	<b>Additional terms and conditions for Loans with fixed interest rate for the period from (but excluding) the</b>	<b>Not Applicable</b>

	<b>Maturity Date to (and including) the Extended Maturity Date:</b>	
11.4	<b>Additional terms and conditions for Loans with floating interest rate for the period from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:</b>	<b>Applicable</b>
11.4.1	<b>Interest Base:</b>	3 months STIBOR
11.4.2	<b>Margin:</b>	+ 0.55 percentage points
11.4.3	<b>Interest Determination Date:</b>	Two Banking Days prior to the first day of each Interest Period, beginning on the Maturity Date
11.4.4	<b>Interest Period:</b>	The first Interest Period runs from 6 December 2027 to and including 6 March 2028, and thereafter from one Interest Payment Date to and including the next Interest Payment Date
11.4.5	<b>Interest Payment Date(s):</b>	6 March, 6 June, 6 September and 6 December each year (subject to the General Terms and Conditions), the first Interest Payment Date being on 6 March 2028
11.4.6	<b>Day Count Convention:</b>	Actual number of days/360

#### Other information

12.	<b>Credit rating:</b>	Aaa by Moody's
13.	<b>Issuing House(s):</b>	Danske Bank A/S, Danmark, Sverige Filial, Nordea Bank Abp, Skandinaviska Enskilda Banken AB (publ), Svenska Handelsbanken AB (publ) and Swedbank AB (publ)
14.	<b>Administrative Agent:</b>	Skandinaviska Enskilda Banken AB (publ)
15.	<b>ISIN code:</b>	SE0017780182
16.	<b>Admission to trading:</b>	Nasdaq Stockholm
17.	<b>The earliest date on which the Covered Bonds will be admitted to trading:</b>	Issue Date
18.	<b>Estimate of the total expenses related to the admission to trading:</b>	284 000
19.	<b>Total number of Covered Bonds admitted to trading:</b>	22 876
19.1	<b>(i) Tranch 1</b>	1
	<b>(ii) Tranch 2</b>	1 500
	<b>(iii) Tranch 3</b>	1 650
	<b>(iv) Tranch 4</b>	400
	<b>(v) Tranch 5</b>	500
	<b>(vi) Tranch 6</b>	1275
	<b>(vii) Tranch 7</b>	125
	<b>(viii) Tranch 8</b>	500
	<b>(ix) Tranch 9</b>	250

	<b>(x) Tranch 10</b>	125
	<b>(xi) Tranch 11</b>	750
	<b>(xii) Tranch 12</b>	2 125
	<b>(xiii) Tranch 13</b>	850
	<b>(xiv) Tranch 14</b>	250
	<b>(xv) Tranch 15</b>	1 950
	<b>(xvi) Tranch 16</b>	1 125
	<b>(xvii) Tranch 17</b>	500
	<b>(xviii) Tranch 18</b>	250
	<b>(xix) Tranch 19</b>	1 250
	<b>(xx) Tranch 20</b>	625
	<b>(xxi) Tranch 21</b>	750
	<b>(xxii) Tranch 22</b>	250
	<b>(xxiii) Tranch 23</b>	500
	<b>(xxiv) Tranch 24</b>	250
	<b>(xxv) Tranch 25</b>	775
	<b>(xxvi) Tranch 26</b>	1 400
	<b>(xxvii) Tranch 27</b>	1 075
	<b>(xxviii) Tranch 28</b>	375
	<b>(xxix) Tranch 29</b>	250
	<b>(xxx) Tranch 30</b>	250
	<b>(xxxi) Tranch 31</b>	125
	<b>(xxxii) Tranch 32</b>	625
	<b>(xxxiii) Tranch 33</b>	250
20.	<b>Resolutions as basis for the issuance:</b>	Not applicable
21.	<b>Interests:</b>	Not applicable
22.	<b>Information from third parties:</b>	Not applicable
23.	<b>The use of the proceeds</b>	General financing of the Issuer's and the Group's business activities
24.	<b>The estimated net amount of the proceeds</b>	TOTAL NOMINAL AMOUNT less customary transaction costs and fees

We hereby confirm that the above Final Terms are applicable to Loan No. 601 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan have been made public.

Stockholm, 4 March 2024

SKANDINAVISKA ENSKILDA BANKEN AB (publ)