

Documentary Credit No. _____

Parties

Applicant, name and address		Beneficiary, name and address	
Corporate Registration No. (CIN)			
Telephone No. (incl. area code)	Telefax No. (incl. area code)	Beneficiary's telephone No. (incl. area code)	
Contact person and e-mail address			
Advising Bank ¹			

Conditions of the Documentary Credit

Currency	Amount	Tolerance (if any) +/- %	Expire date	Place of expiry
Confirmation instructions <input type="checkbox"/> confirm <input type="checkbox"/> may add confirmation <input type="checkbox"/> without			The documentary credit is to be <input type="checkbox"/> transferable	
The Documentary Credit is to be <input type="checkbox"/> payable with SEB <input type="checkbox"/> payable with advising bank <input type="checkbox"/> negotiable with advising bank <input type="checkbox"/> if negotiable with other bank, please indicate name/SWIFT BIC _____				
The Documentary Credit is payable <input type="checkbox"/> at sight <input type="checkbox"/> at _____ days sight <input type="checkbox"/> _____ days after date of transport document				
Consignee (if other than applicant)			Notify address	
Terms of delivery according to Incoterms® <input type="checkbox"/> 2010 <input type="checkbox"/> 2020 <input type="checkbox"/> CIF <input type="checkbox"/> CIP <input type="checkbox"/> CFR <input type="checkbox"/> FOB <input type="checkbox"/> FCA <input type="checkbox"/> EXW <input type="checkbox"/> _____				Shipment place
Partial shipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed		Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed		
Brief description of goods, refer to i.e. proforma invoice				
Additional conditions				

Documents

Documents to be presented not later than _____ days after the date of shipment, but within the validity of the Documentary Credit.

<input type="checkbox"/> Commercial invoice plus _____ copies	<input type="checkbox"/> Insurance policy/certificate for an amount covering the CIF/CIP-value plus 10 %	<input type="checkbox"/> Post-/Courier receipt
<input type="checkbox"/> Packing List	<input type="checkbox"/> Full set on board Marine/Ocean Bill's of Lading	<input type="checkbox"/> Inspection Certificate
<input type="checkbox"/> Certificate of origin	<input type="checkbox"/> Transport Document covering at least two different modes of transport	<input type="checkbox"/> Beneficiary Certificate
<input type="checkbox"/> GSP Certificate of origin, Form A	<input type="checkbox"/> Air Transport Document marked "original for shipper"	<input type="checkbox"/> _____
<input type="checkbox"/> Export License/Certificate	<input type="checkbox"/> Road Transport Document	<input type="checkbox"/> _____

Latest date of shipment	Shipment from	Shipment to
The transport document(s) shall be issued by (not mandatory)		



¹ Corresponding bank in the Beneficiary's country to which an issuing bank sends a Documentary Credit.

Payment

Account No. Bank charges

Account No. Documents value

Foreign bank charges are to be borne by

Beneficiary Applicant Other agreement between beneficiary and applicant

The necessary foreign currency shall be settled against Forward Contract No. (Please notify the department if the Forward Contract No. is signed at a later date!)

Information for reporting purposes in Sweden. Applicable for foreign payments in excess of SEK 150,000.00 or the equivalent thereof.

Beneficiary's country code ²

Regulatory reporting code ²

² Note! Country codes and regulatory reporting codes are available at request.

We instruct Skandinaviska Enskilda Banken AB (publ) (the "Bank") to issue a Documentary Credit on the basis of this application. The General Terms and Conditions, (the "Terms") see subsequent page, will apply to this application.

We undertake to pay to the Bank on demand, what the Bank may disburse under the Documentary Credit, in addition to any fees, commissions, interest and expenses.

We hereby pledge the assets, documents, goods/services and insurance claims in accordance with Clause 5 in the Terms, as security for our obligations undertaken herein.

This undertaking also applies to any amendments to the Documentary Credit applied for or accepted, by us.

Signature of the Applicant

The name of the Applicant/Company

Place, date

Authorised signature(s)

Name(s) in print

ID verification (type, number, initials) To be completed by the Bank

Access code (must be supplied if the application is sent by fax or e-mail)

Data 1

Data 2

Access code

Social Security No/Digipass ID

Date of signature

The Bank's annotations

Branch/workgroup

Client executive/Handling officer

Telephone No. (incl. area code)

Collateral, GS No, or other

Amount, currency

Collateral code

Credit decision

Above Documentary Credit

Approved Rejected

Credit committee minutes No., date and committee

Documentary Credit commission

%

Date

Authorized officer's signature

Authorized officer's signature

Name in print

Name in print

Access code

Data 1

Data 2

Access code

Digipass ID

Date of signature



1. Terms and conditions for the documentary credit

The Documentary Credit is subject to the latest version of the Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce governing Documentary Credits.

2. Other currency

If the Documentary Credit is denominated in a currency other than the currency of the debit account of the Applicant, set out in the application for the Documentary Credit, the amounts shall be converted at the selling rate quoted by the Bank at the time of processing. The Bank shall acquire the required currency for the account and at the risk of the Applicant.

3. Documents

The Applicant is obliged to promptly revert to the Bank with instructions if the Bank has informed the Applicant of discrepancies in presented documents.

As documents complying with the Documentary Credit are presented the Applicant admits that the account stated in the application is charged without further notification, inclusive of any accrued expenses as well as for additional amounts as may be charged according to Clause 4 below.

4. Expenses, commissions and fees

The Applicant undertakes to pay to the Bank, on demand, the Bank's fees, commissions and any interest payable, in accordance with the general rules applied by the Bank at each time for the Documentary Credit. Information about commission and fees applied by the Bank from time to time is available at any of the Bank's branch offices and at request.

The Applicant shall compensate the Bank for the Bank's costs and work in connection with obtaining, maintaining and enforcing the assets pledged hereunder and also for the collection of the Banks' claim. This means that compensation is due also for the Bank's written payment reminders.

The Applicant is furthermore obliged to compensate the Bank for any loss, damage costs and expenses (included but not limited to any increased costs due to changes in capital adequacy requirements or other changes of laws and regulations, legal fees, exchange rate losses and interest) which may be incurred by the Bank due to its undertaking.

Should, at the expiry of the Documentary Credit, expenses be outstanding that are to be borne by the Beneficiary of the Documentary Credit, such expenses will be borne by the Applicant.

5. Pledges

The Applicant pledges to the Bank all amounts paid in cover of the Documentary Credit, the related documents received by the Bank or its correspondent bank, the goods/services therein specified, or what may replace such documents or goods/services due to a sale, and/or the corresponding rights to insurance claims or any yield related to any of the foregoing. The documents that have been issued or transferred to the Applicant are transferred to the Bank. The Bank, or any party the Bank may appoint in its stead, is authorized to sign on behalf of the Applicant where such action is deemed necessary, in consideration of the Bank, in order to safeguard the Bank's lien. The Bank is entitled to, at the Applicants expense, to take such measures as it deems necessary to perfect the pledge or protect the value of the pledged assets.

6. Supplementary security

If the Bank considers that the security provided for this Documentary Credit is no longer satisfactory, or that there is a risk otherwise that the Applicant will not fulfil its obligations in due order, then the Applicant shall provide supplementary security in the form and within such period of time as the Bank will determine.

7. Insurance

The Applicant shall make sure that the goods/services are insured. If the Bank so requests, it shall be provided with copies of the insurance documents.

8. Limitation of the Bank's liability

The Bank shall not be liable for any cost, loss, damage or expense due to changes of law, actions of governmental, regulatory or self regulating authority or other legal constraints, events of war, natural disasters, industrial disputes, strikes, blockades, boycotts, lock-outs or any other similar circumstances. The reservation in respect of industrial disputes, strikes, blockades, boycotts and lock-outs applies even if the Bank takes such measures, or is subject to such measures.

The Bank shall not be liable for any cost, loss or expense which has not resulted from negligence or wilful misconduct on the part of the Bank. In no circumstances will the Bank be liable for any indirect or consequential loss or loss of profits.

Where the Bank is prevented from effecting payments or taking other measures due to circumstances now mentioned, the measures in question may be postponed until the obstacle has been removed. Where a payment has been postponed, then the Bank shall, in case it has undertaken to pay interest, pay interest at the rate applicable at the maturity date. In the absence of an undertaking to pay interest, the Bank shall not be liable to pay interest at a rate higher than the official discount rate/the reference rate, or the equivalent thereof, plus two (2) percentage points, or at such other rate required by local law.

Where the Bank, due to circumstances now mentioned, is prevented from receiving payments, the Bank shall be entitled to interest from the Applicant for the period during which the Bank is so prevented, only under the terms and conditions in force at maturity.

9. Notices etc

The Applicant shall, without delay, notify the Bank of any change of address and any other relevant contact information.

Notices from the Applicant shall be made in writing to the Bank, as instructed by the Bank. Notices from the Applicant to the Bank shall be deemed to have reached the Bank on the Business Day on which the notice is received by the Bank during office hours and otherwise on the following Business Day.

Notices from the Bank to the Applicant may be sent by post, fax or other electronic communication. If sent by post any such notices shall be deemed to have reached the Applicant at the latest on the fifth (5th) Business Day after dispatch to the last notified address of the Applicant. If sent by fax or other electronic communication any such notices shall be deemed to have reached the Applicant upon dispatch, if sent at the latest at 16:00 hours on a Business Day and otherwise it shall be deemed to have reached the Applicant at 09:00 hours on the following Business Day.

These provisions shall not apply to notices to prevent periods of limitation from expiring.

10. Jurisdiction

These terms and conditions shall be governed by and construed in accordance with the law of the country where the Bank, or branch of the Bank, is located and the courts in this country shall have exclusive jurisdiction as to matters that arise under or in connection with these terms and conditions. This provision shall however not limit the Bank's right to take proceedings against the Applicant in any court which may otherwise exercise jurisdiction over the Applicant or any of its assets.

11. Subcontractors

When operating the services the Bank is entitled to engage subcontractors. What is set out in these terms and conditions about the Bank, shall, where appropriate, also apply to the subcontractor chosen by the Bank. The Applicant agrees that the Bank or the subcontractor may disclose information about the Applicant and/or a transaction under the services where requested or required by any court of competent jurisdiction or any competent judicial, governmental, supervisory or regulatory body.