

# Cut-off Times and Value Dating - Singapore

SEB

2018-11-12

The listed cut-off times for outgoing payments are applicable for payments initiated via stated channels. All cut-off times quoted in Central European Time (CET) and Singapore Standard Time (SST).

The value dates given in this list are applied on the condition that the payment order has been received by the Bank by the respective currency's cut-off time and that the payment order can be processed straight through (STP). Other payments will be executed on best effort.

For outgoing payments credit value date is the date when the funds are available to the receiving bank. The receipt of the payment to the beneficiary depends on the practice in each country and bank.

The cut-off times below might change from time to time.

## Payables

| PAYMENT TYPES  | CURRENCY                               | CUT OFF TIME<br>C&I ONLINE |           | CUT OFF TIME<br>ISO 20022 &<br>EDIFACT <sup>1</sup> |           | DEBIT VALUE DATE<br>CLIENT ACCOUNT | CREDIT VALUE DATE RECEIVING BANK |
|--|--|----------------------------|-----------|---|-----------|------------------------------------|----------------------------------|
|  |  | CET                        | SST       | CET   | SST       |                                    |                                  |
| <b>Domestic payments</b>                                   |  |                            |           |   |           |                                    |                                  |
| Normal   | SGD                                    | 11:00 D                    | 17:00 D   | N/A   | N/A       | D                                  | D+1                              |
| Batch  | SGD                                    | 11:00 D                    | 17:00 D   | N/A   | N/A       | D                                  | D+1                              |
| Salary   | SGD                                    | 11:00 D                    | 17:00 D   | N/A   | N/A       | D                                  | D+1                              |
| Express  | SGD                                    | 10:00 D                    | 16:00 D   | N/A   | N/A       | D                                  | D                                |
| Intra-company transfer within cash pool                    | All                                    | 11:00 D                    | 17:00 D   | N/A   | N/A       | D                                  | D                                |
| Intra-company transfer within SEB Singapore (Domestic SEB) | All                                    | 11:00 D                    | 17:00 D   | N/A   | N/A       | D                                  | D                                |
| <b>Cross border payments</b>                               |  |                            |           |   |           |                                    |                                  |
| International Normal                                       | All                                    | 11:00 D                    | 17:00 D   | 10:30 D   | 16:30 D   | D                                  | D+1 <sup>2</sup>                 |
| Cheque   |  | 09:00 D                    | 15:00 D   | 08:30 D   | 14:30 D   |                                    |                                  |
| International Same day value                               | CNY                                    | 08:30 D                    | 14:30 D   | 08:00 D   | 14:00 D   | D                                  | D                                |
| Intra-company payment to SEB Group/ING or to other banks   | CHF, DKK, GBP, HKD, NOK, SEK           | 09:00 D                    | 15:00 D   | 08:30 D   | 14:30 D   |                                    |                                  |
|  | SGD                                    | 10:00 D                    | 16:00 D   | 09:30 D   | 15:30 D   |                                    |                                  |
|  | CAD, EUR, USD                          | 11:00 D                    | 17:00 D   | 10:30 D   | 16:30 D   |                                    |                                  |
|  | Other                                  | 08:00 D-1                  | 14:00 D-1 | 07:30 D-1   | 13:30 D-1 |                                    |                                  |
|  | PHP                                    | 08:30 D-1                  | 14:30 D-1 | 08:00 D-1   | 14:00 D-1 |                                    |                                  |
|  | AED, INR                               | 09:00 D-1                  | 15:00 D-1 | 08:30 D-1   | 14:30 D-1 |                                    |                                  |
|  | AUD, CZK, JPY, NZD, THB, ZAR, PLN, HUF | 11:00 D-1                  | 17:00 D-1 | 10:30 D-1   | 16:30 D-1 |                                    |                                  |
|  | SAR                                    | 14:00 D-1                  | 20:00 D-1 | 13:30 D-1   | 19:30 D-1 |                                    |                                  |
|  | IDR, KRW                               | 11:00 D-2                  | 17:00 D-2 | 10:30 D-2   | 16:30 D-2 |                                    |                                  |
|  | MYR                                    | 15:30 D-2                  | 21:30 D-2 | 15:00 D-2   | 21:00 D-2 |                                    |                                  |

## Receivables

| PAYMENT TYPES  | CREDIT VALUE DATE<br>SEB | CREDIT VALUE DATE CLIENT ACCOUNT |
|--|--------------------------|----------------------------------|
| <b>Domestic payments</b>                                 |                          |                                  |
| Incoming payment   | D                        | D                                |
| Intra-company transfer from account within SEB Singapore | D                        | D                                |
| <b>Cross border payments<sup>1</sup></b>                 |                          |                                  |
| Cross border payment in local currency                   | D                        | D                                |
| Cross border payment in foreign currency                 | D                        | D                                |
| Cross border cheques                                     | D                        | D                                |
| Intra-company transfer from SEB Group                    | D                        | D                                |

### Cut-off times:

D = value today (the payment order must be delivered to the bank on the debit value date, the latest)

D-1 = value tomorrow (the payment order must be delivered to the bank one day before the debit value date, the latest)

D-2 = value in two days (the payment order must be delivered to the bank two days before the debit value date, the latest)

<sup>1</sup> Same cut-off times as for International Same day value

<sup>2</sup> Some odd currencies will have D+2