

Statement on principal adverse impacts of investment advice on sustainability factors

SEB AB provides investment advice to customers concerning products and funds offered within SEB Group and by external financial institutions. The core of SEB AB's advisory universe concerns the advising on funds managed by the bank's wholly owned subsidiary SEB Investment Management AB (SEB IM) which considers principal adverse impacts of its investment decisions through integration of sustainability risks, exclusion and active ownership. The advice provided by SEB AB is based on sustainability-related characteristics of SEB Funds made available by SEB IM in product-level disclosures.

With regard to the funds managed by external actors that SEB AB advises on, the bank requires that the third parties are signatories of the UN-supported Principles for Responsible Investment (PRI). The principles require fund companies to integrate environmental, social and corporate governance issues in their investment decisions. Additionally, SEB AB screens external funds for controversial weapons and thermal coal to ensure compliance with the Group's exclusion criteria and conducts further analysis with regard to ESG characteristics of the funds in the advisory universe. The advice provided is based on the information in product-level disclosures made available by the financial institutions in accordance with the EU's Sustainable Finance Disclosure Regulation (SFDR).

At present, no further ranking or selection of the advisory universe is made based on the principal adverse impact indicators listed in Annex 1 of the SFDR.