

Johan Torgeby

President and CEO

SEB in eight figures

4 million

private individuals¹

3,100

large corporates and
financial institutions

280,000

shareholders

2,700

SEK bn assets under
management

400,000

small and medium-
sized companies

3,800

SEK bn balance sheet

19,000

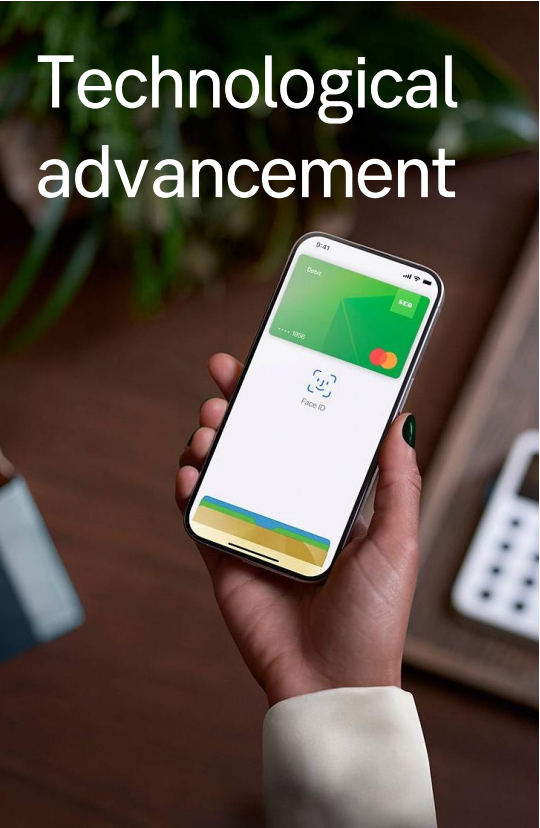
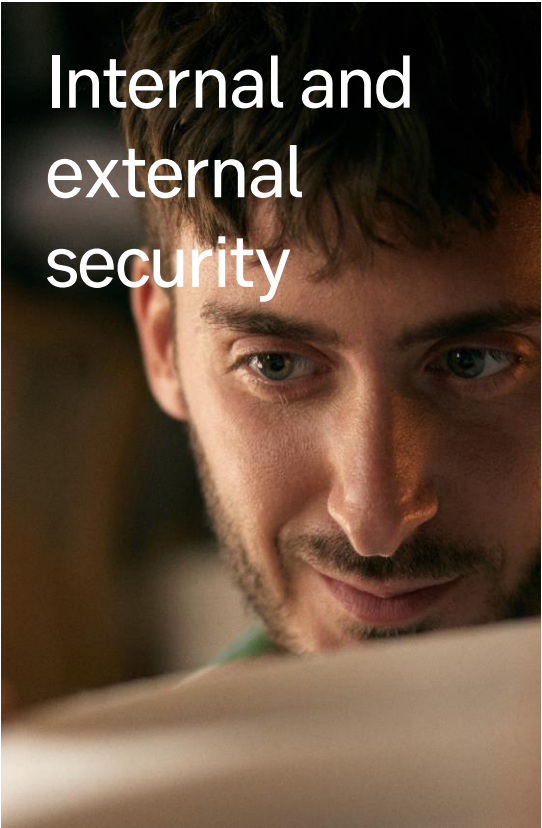
employees

20,000

SEK bn assets under
custody

Note: rounded figures. ¹ Of these 1.3 million are home bank customers.

The world around us

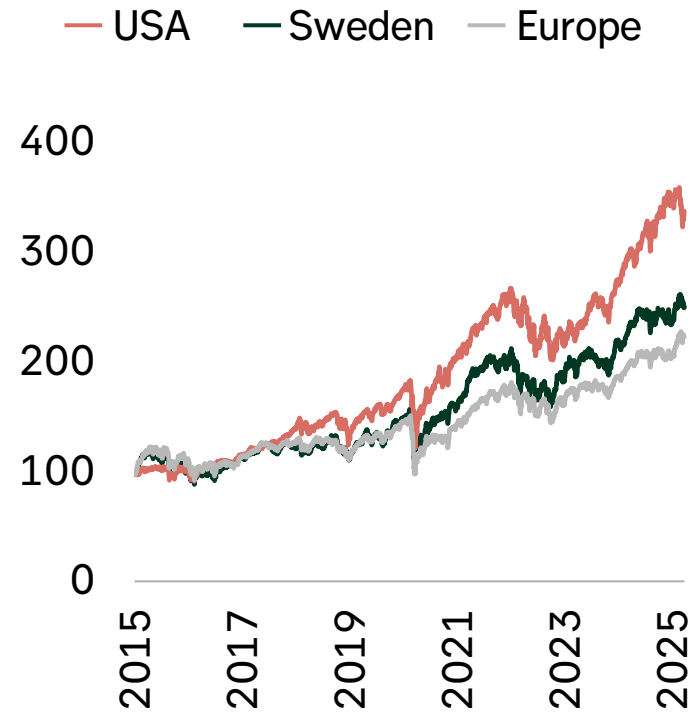


The macroeconomic picture

Stock markets ¹

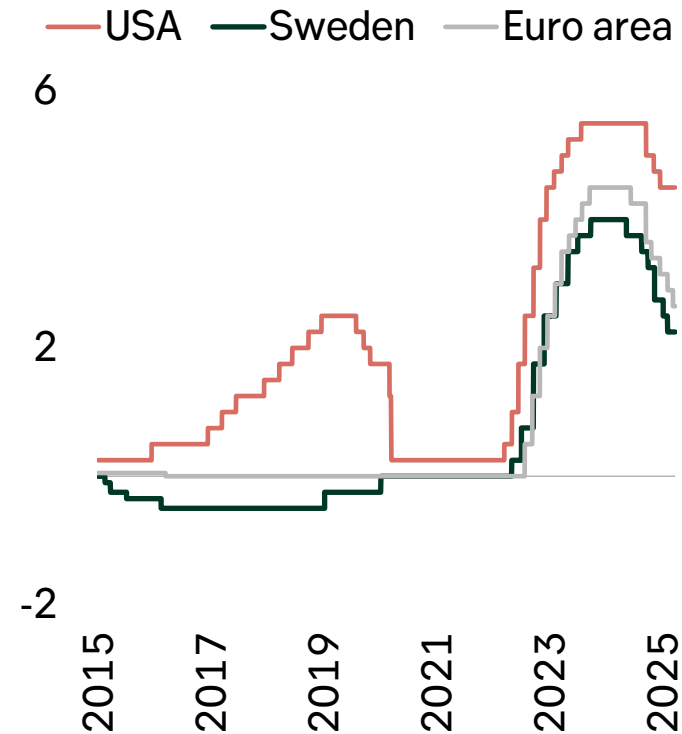
Total return

Indexed January 2015=100



Interest rates

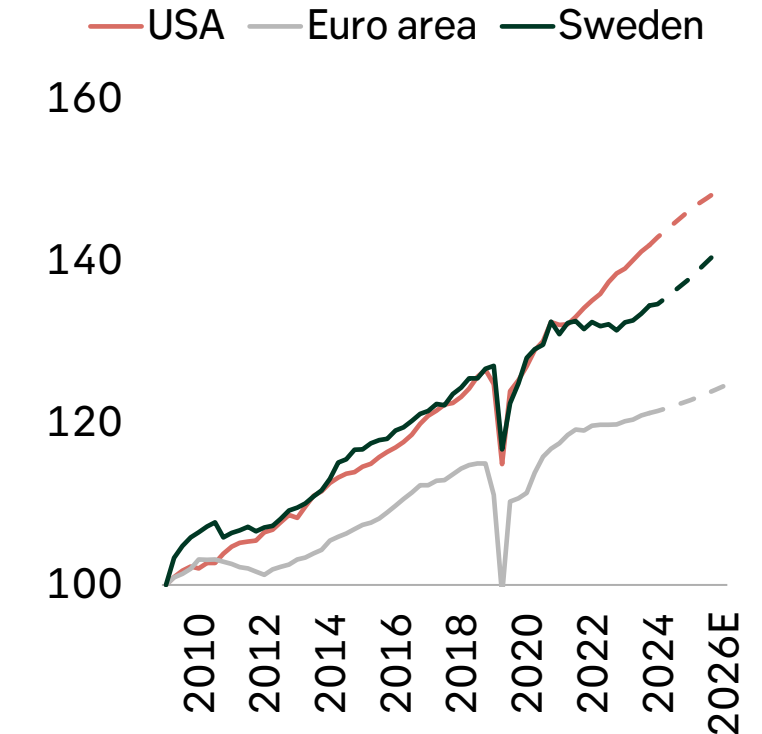
Policy rates (%)



Growth

GDP, actual and forecast

Indexed January 2010=100

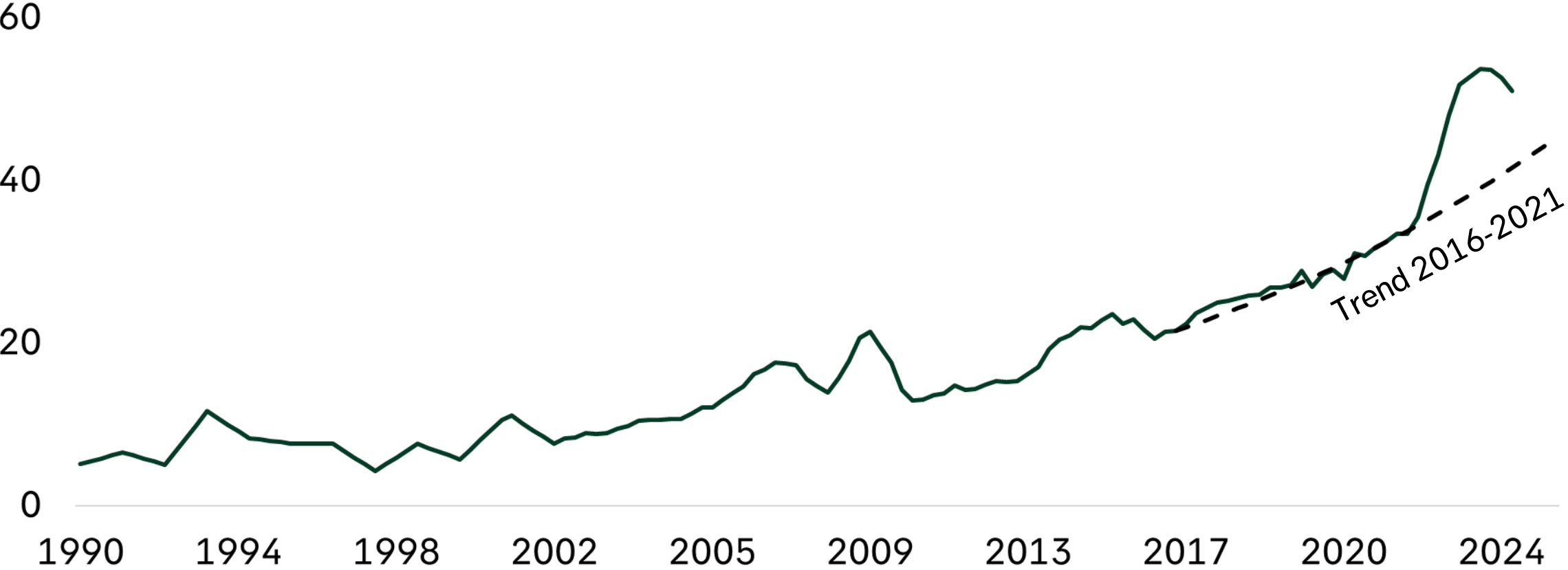


Source: Macrobond, SEB Nordic Outlook. ¹OMX 30, STOXX Europe 600 and S&P 500 indices.

The long-term perspective

Profit before credit losses and imposed levies

SEK bn



Note: Data based on rolling four quarters. Figures restated since 2016.

Financial summary FY 2024

	SEK m	2024	2023	excl. AirPlus ¹	
Return on equity 16.2%	Operating income	81,887	80,193	+2%	1%
	Operating expenses	30,949	27,449	+13%	6%
Cost income ratio 0.38	Operating profit	46,043	47,963	-4%	-2%
	Net profit	35,865	38,116	-6%	-3%
Net ECL level 0.03%	Earnings per share (SEK)	17.5	18.2	-4%	-1%

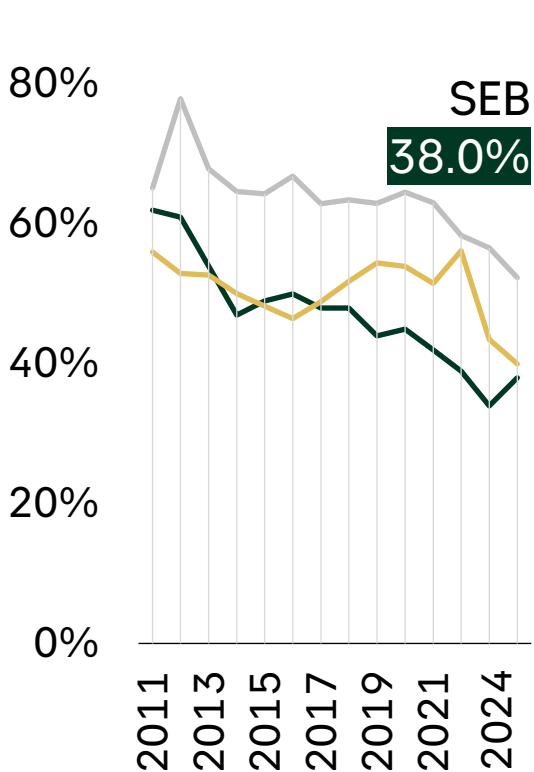
¹ Adjusted for AirPlus result, implementation and transaction related costs.

Strong development over the past 10+ years

- SEB
- Nordic banks
- European banks

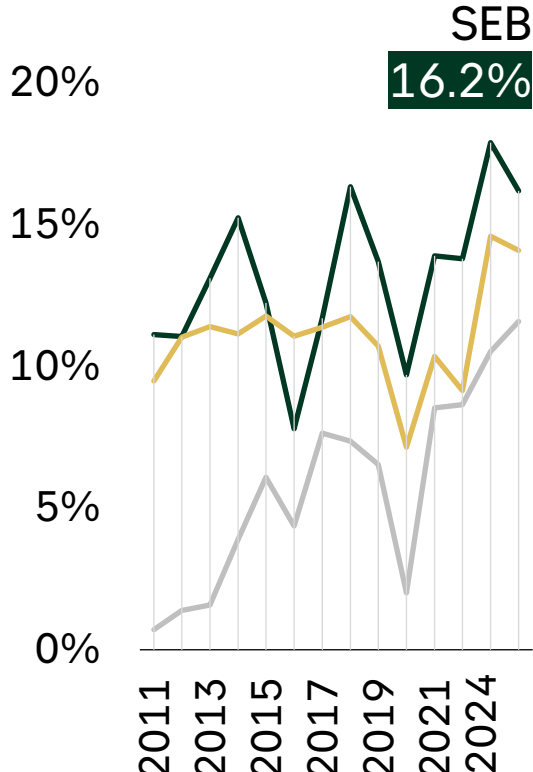
Cost efficiency

Cost/income



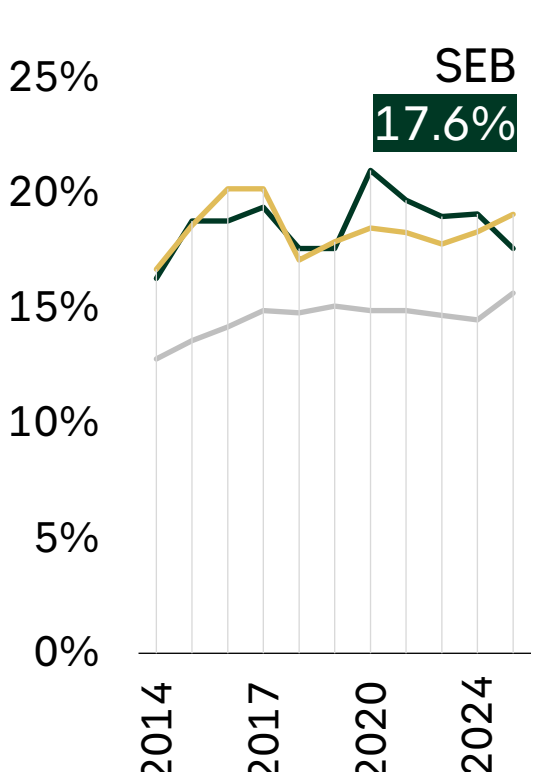
Profitability

Return on equity



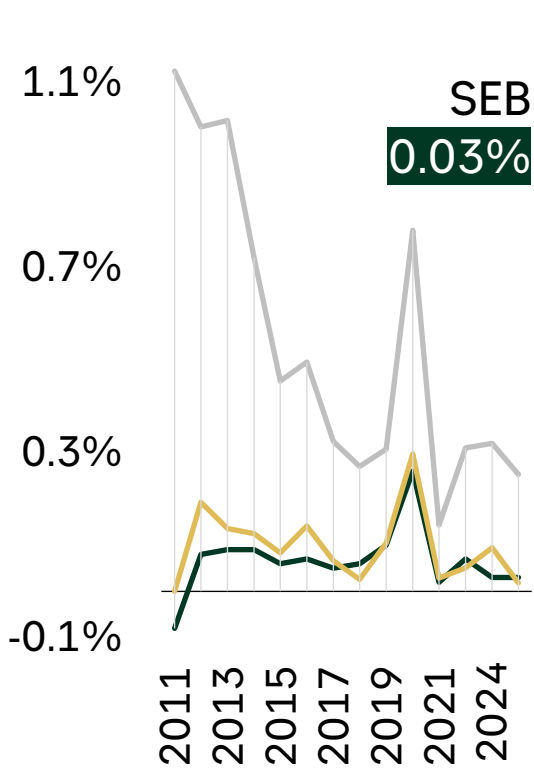
Capital strength

CET1 capital ratio



Asset quality

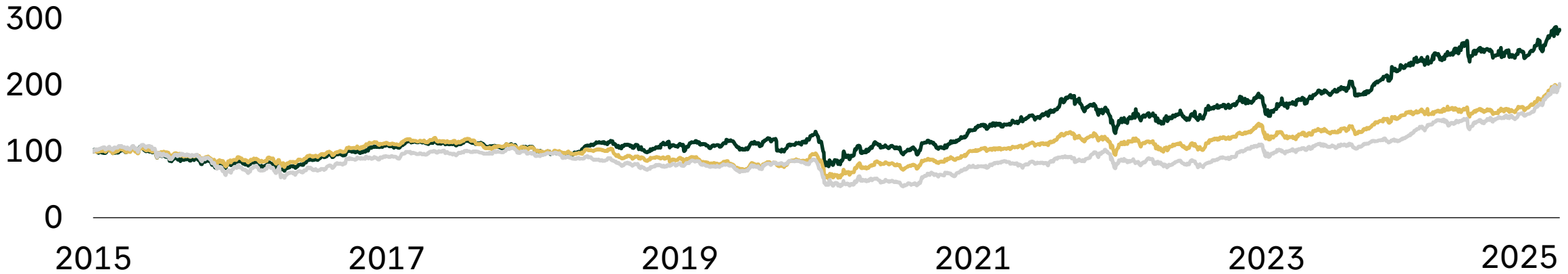
Cost of risk



Source: S&P Global. Note: Figures excluding items affecting comparability.

SEB's total shareholder return over time

- SEB A
- Nordic banks
- European banks



	1 year	5 years	10 years
— SEB A	23%	253%	184%
— Nordic banks	29%	226%	101%
— European banks	58%	308%	102%

Note: Graph development from 18 March 2015, index = 100, to 18 March 2025.
 Source: FactSet. Nasdaq OMX Nordic Banks Index and STOXX Europe 600 Banks Index used for banks in the Nordics and Europe, respectively.



Group strategic priorities 2025-2027

Business growth

- Capture long-term potential in wealth and asset management
- Corporate growth
- Future-proof and grow retail banking

Technology and efficiency

- Continued modernisation of the technology stack
- Accelerate implementation of new technologies

We continue our set course with enhanced efforts in five high-potential areas

Feedback from our customers

Prospera
Sweden | Nordics

#1|#1

Large corporates

#1|#2

Financial institutions

#1|#1

Sustainability advisory

SKI
Private | Corporate

#3|#4

Corporate & private
customers, Sweden ¹

Net promoter score
Private | Corporate

70|63

Advisory, Sweden

65|61

Advisory, Baltic

¹ Compared to relevant Nordic peers.

People are at the core of everything we do

Employees ¹

83

Engagement

Financial sector benchmark: 76

85

My manager

Financial sector benchmark: 83

Future talent

#1

Business and IT students at target universities in Sweden ²

#1

International trainee program among students in Sweden ³

#1

Young business professionals ²

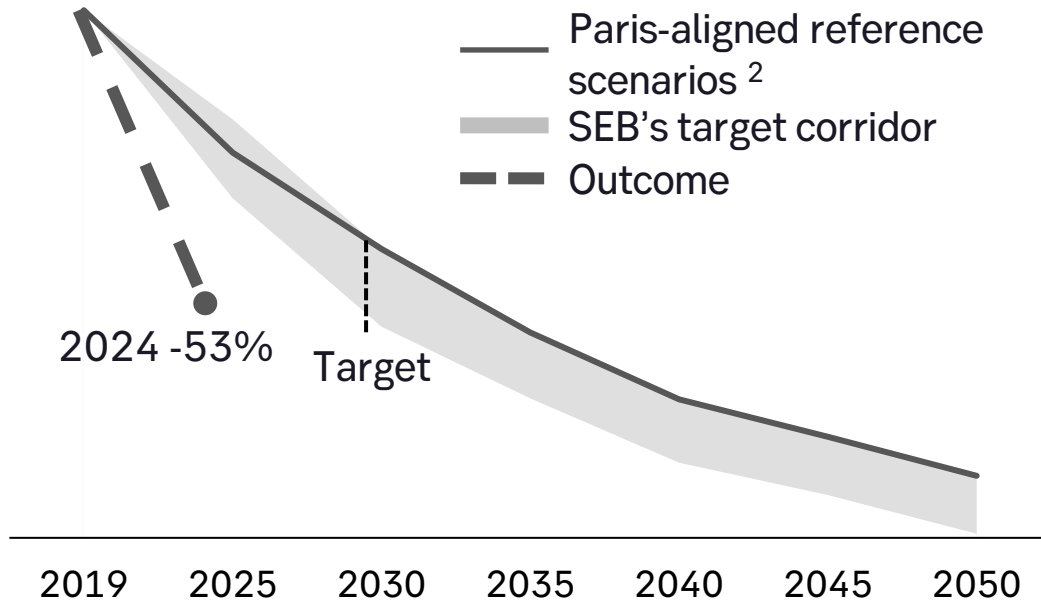
¹ Employee satisfaction measured in a survey by Glint in 2024, with scores ranging from 1-100. ² Universum 2024 compared to other major Nordic banks. ³ Karriärföretagen 2024.

Progressing towards our sustainability targets

Carbon Exposure Index

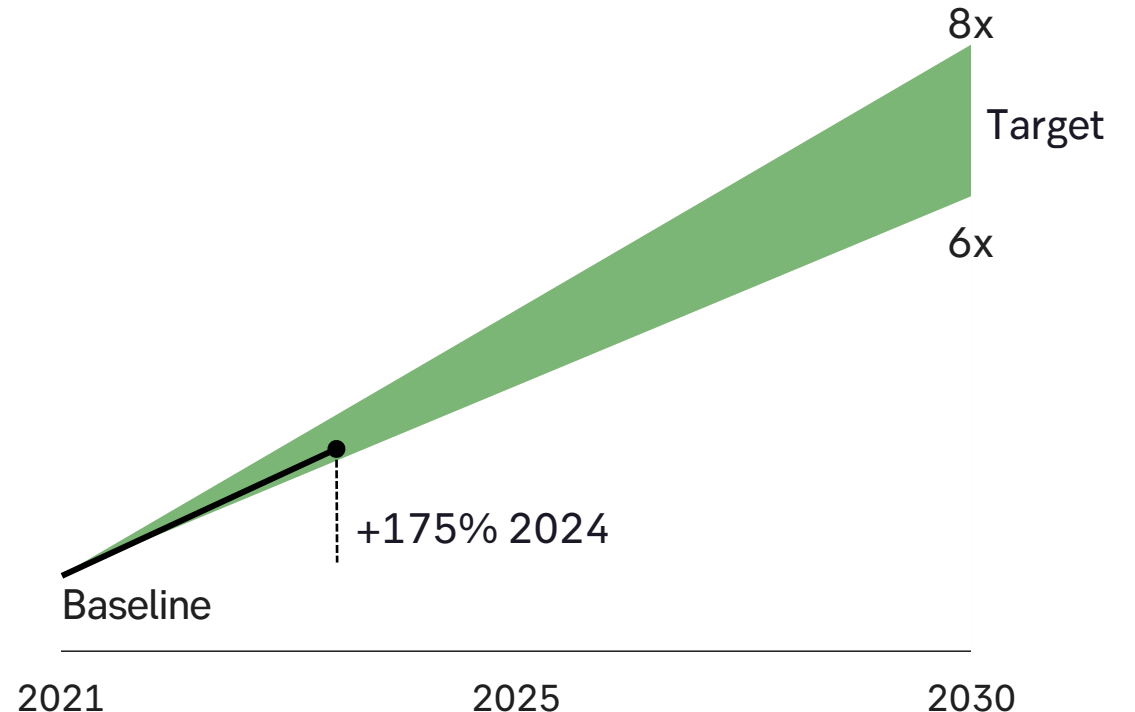
Goal: reduce fossil credit exposure in energy portfolio
45-60% by 2030

Baseline:
SEK 118bn ¹



Sustainability Activity Index

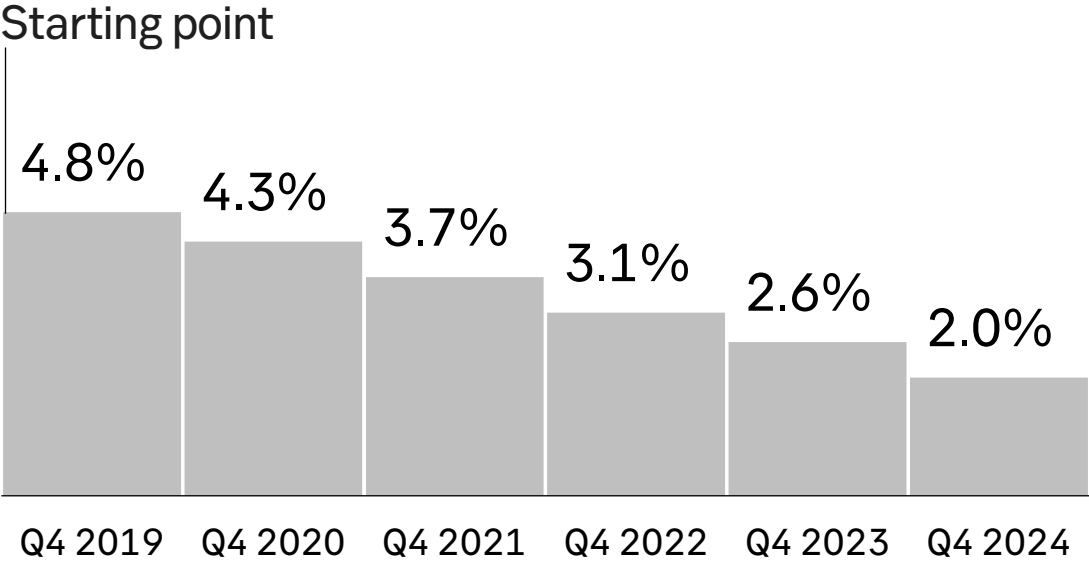
Goal: increase 6x-8x by 2030



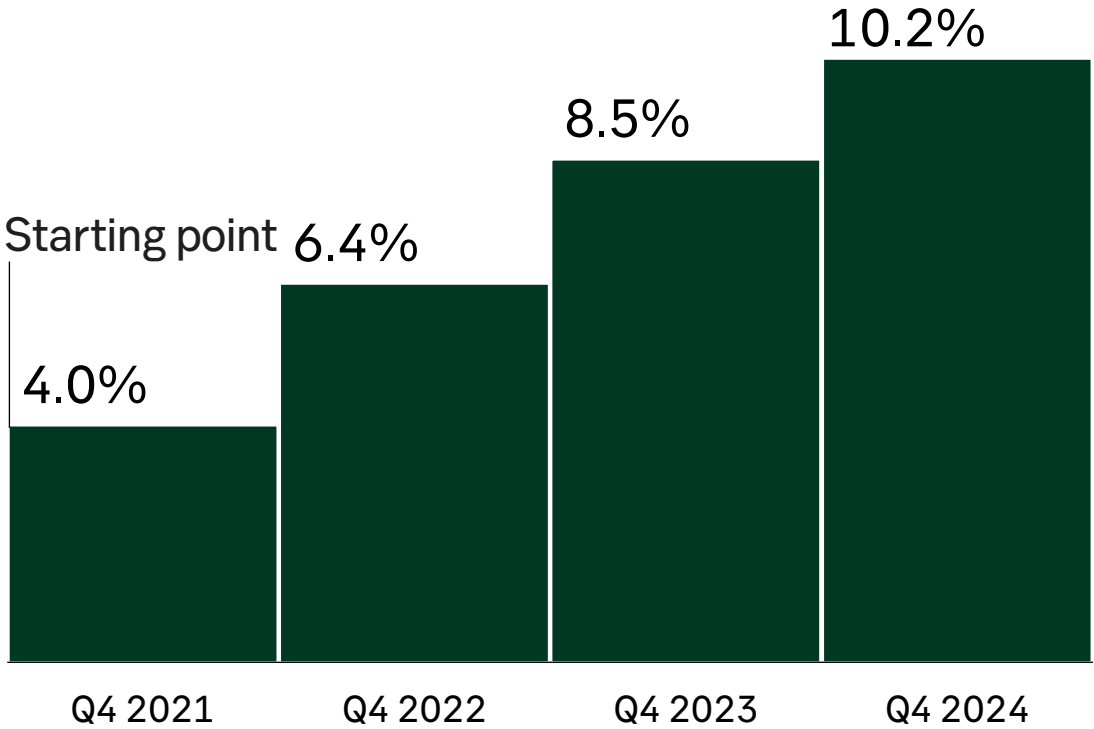
¹ Base year 2019 restated 2024, outcomes from previous years have been adjusted accordingly. ² The reference scenario consists of the most stringent requirement at any given time in the 1.5-degree scenarios from the International Energy Agency and the Network of Central Banks and Supervisors for Greening the Financial System.

Our business is in transition

Fossil financing as share of all lending ¹



Sustainability-related financing as share of all lending ²



¹ Fossil exposure (as defined in the Carbon Exposure Index) as a share of the total credit portfolio. ² Sustainability-related financing (as defined in the Sustainability Activity Index) as a share of the total credit portfolio.

SEB Group financial targets

~50%

Dividend payout ratio of EPS

1-3 percentage points

CET1 ratio above requirement

Return on equity
competitive with peers

Long-term aspiration 15%

Share repurchases will be the main form of capital distribution when SEB's capital buffer exceeds, and is projected to remain above, the targeted range of 100-300 basis points above the regulatory requirement.



Thank you