

Annika Falkengren
President and CEO

Q3

Result
presentation

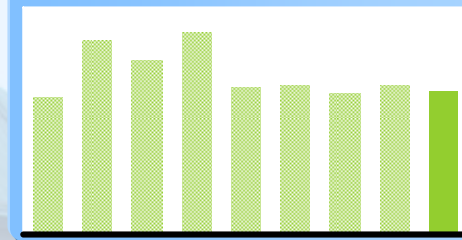
January – September
2010



Highlights

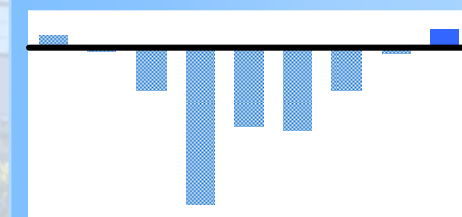
Seasonally slow quarter supported by diversified earnings

Income



**Further improved asset quality
– Baltics back in black**

Profit SEB Baltic



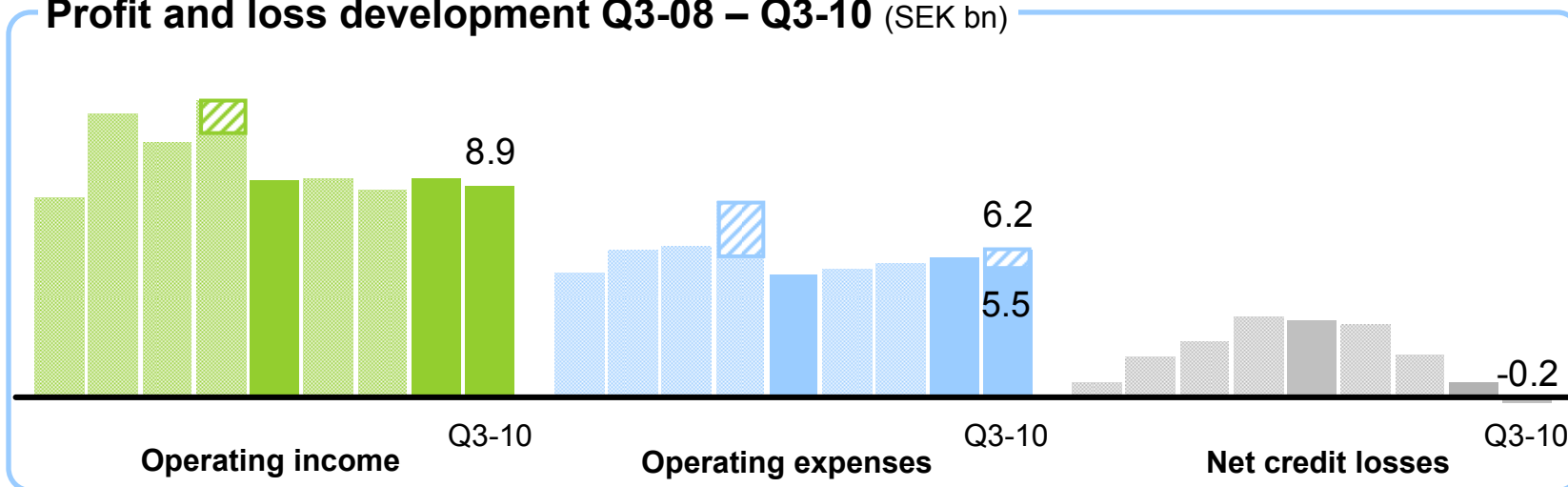
**Underlying operating
profit up 35 per cent**

Underlying operating profit

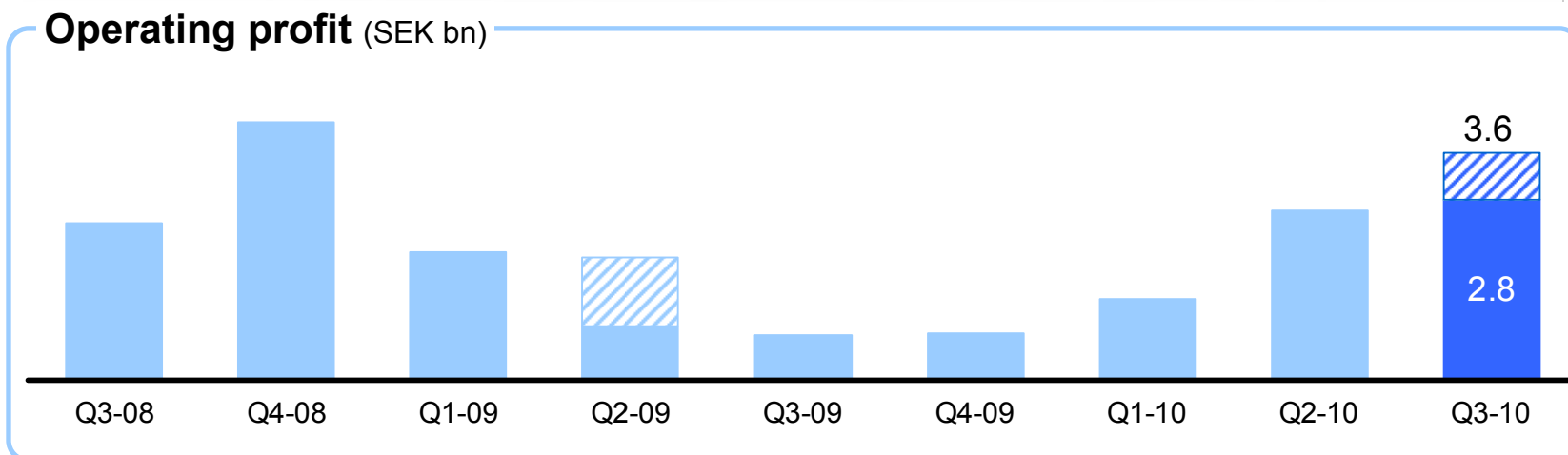


Profit and loss trend

Profit and loss development Q3-08 – Q3-10 (SEK bn)



Operating profit (SEK bn)



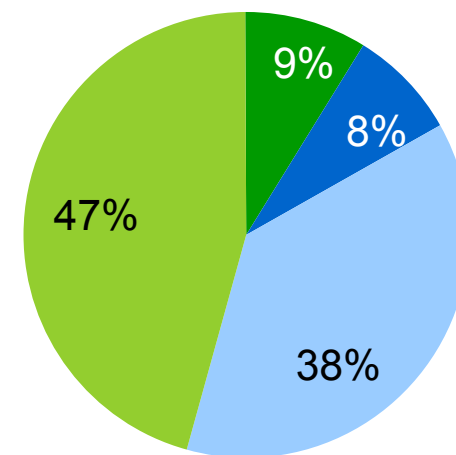
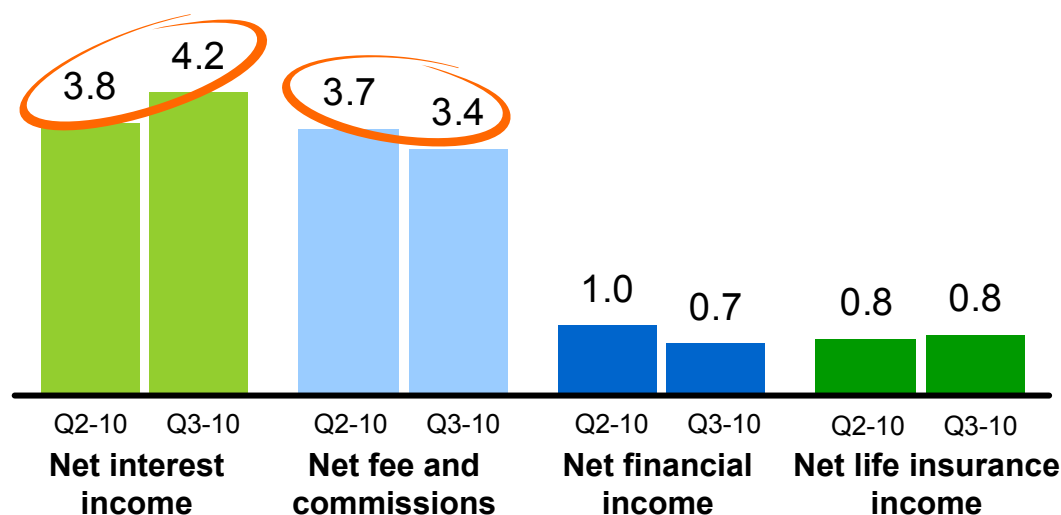
Note: Shaded areas refer to gain on buy-back of subordinated debt, acquisition goodwill write-offs and restructuring costs, respectively

Income statement Q3 2010

Profit and loss (SEK m)

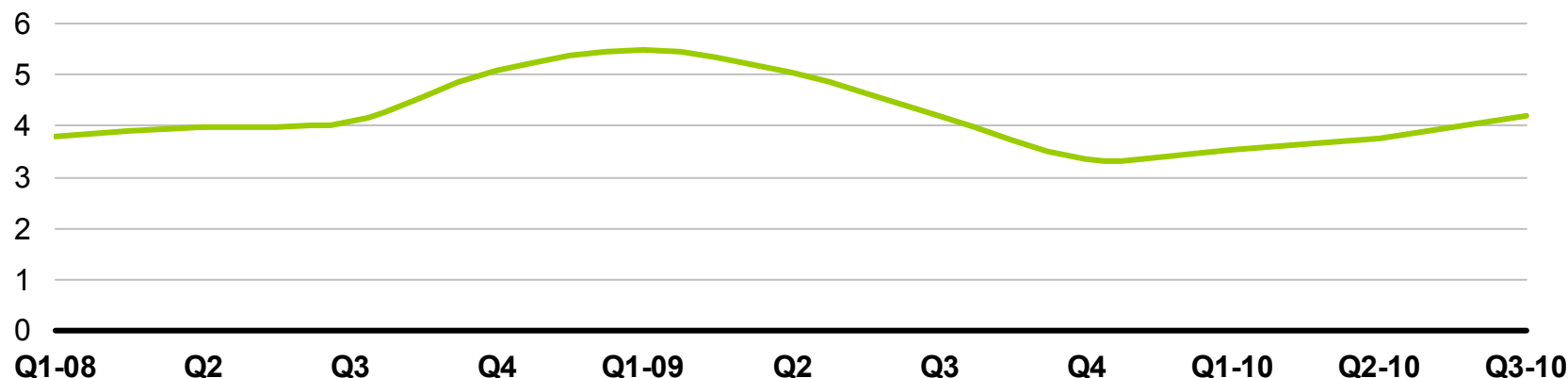
	Q3-10	Q2-10	%
Total operating income	8,882	9,224	-4
Total operating expenses	-5,476	-5,907	-7
Profit bef credit losses & restr.	3,406	3,317	3
Restructuring costs	-755		
Profit before credit losses	2,651	3,317	-20
Net credit losses etc	196	-642	
Operating profit	2,847	2,675	6

Operating income by type, Q3 vs. Q2 (SEK bn)

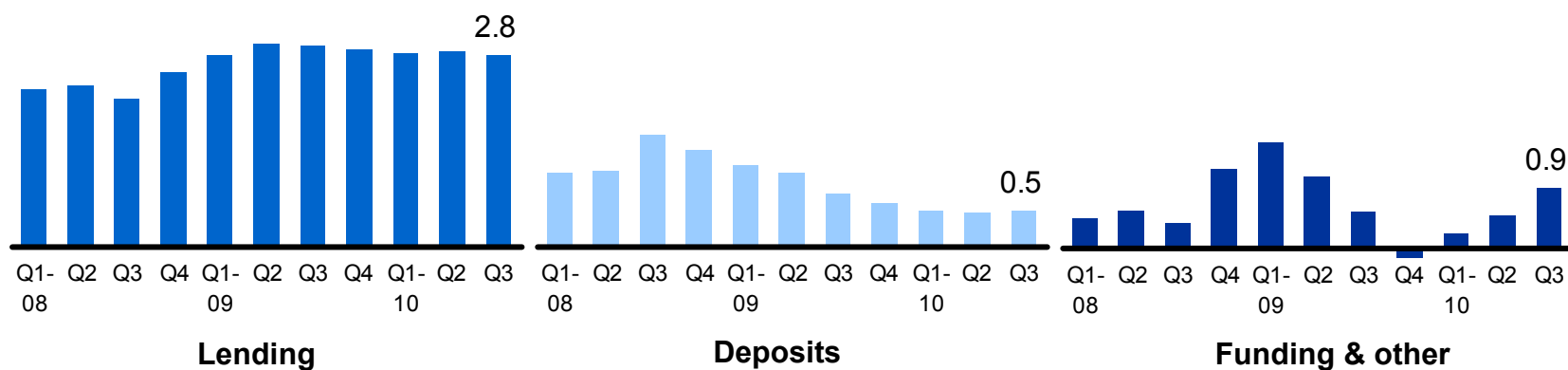


Net interest income development

NII 2008 – 2010 (SEK bn)

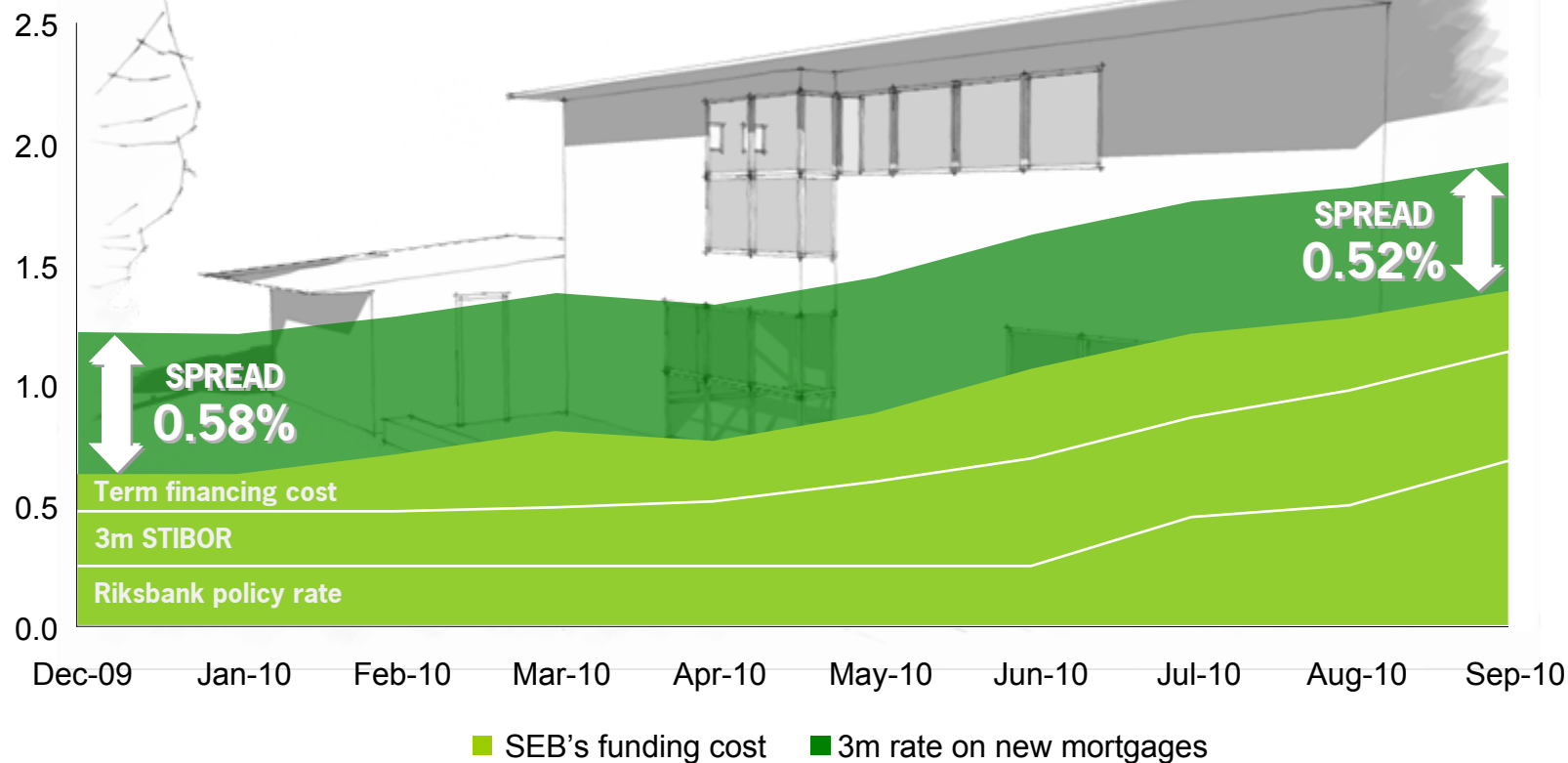


NII by income type 2008 – 2010 (SEK bn)



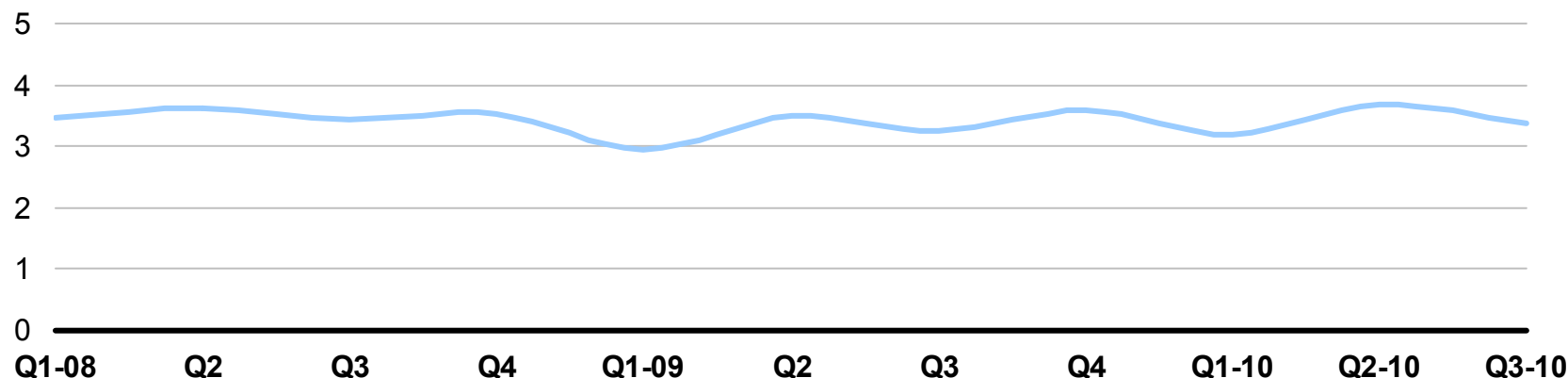
Increased funding cost reflected in mortgage pricing

SEB's monthly average new Swedish 3m mortgage rates vs. monthly average reference rates (%)

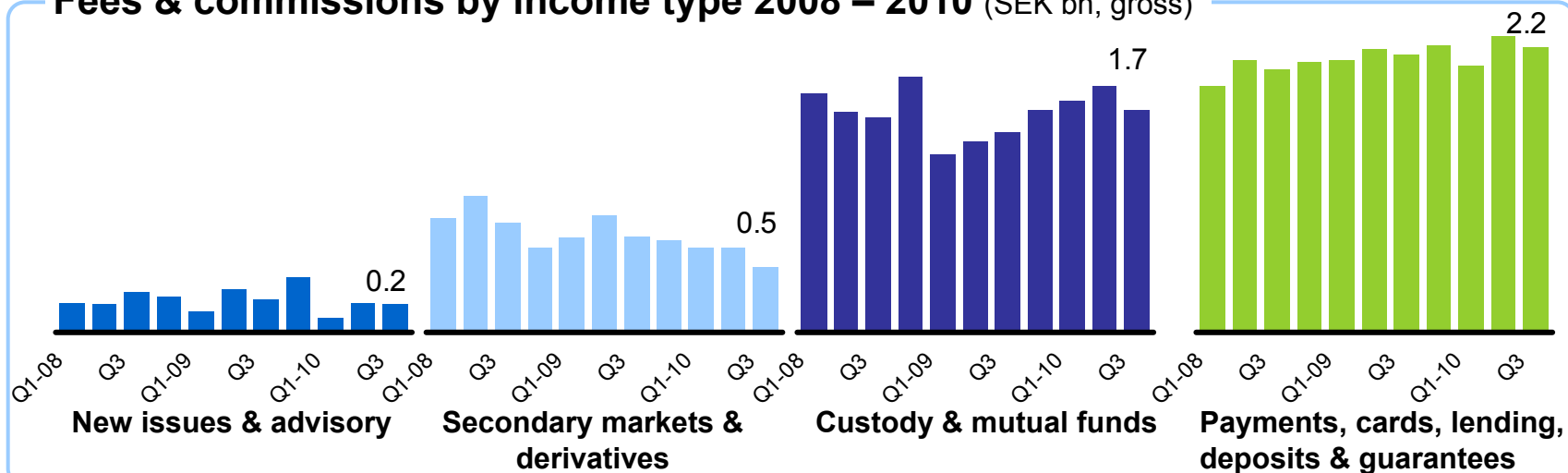


Commission income development

Fees & commissions 2008 – 2010 (SEK bn)

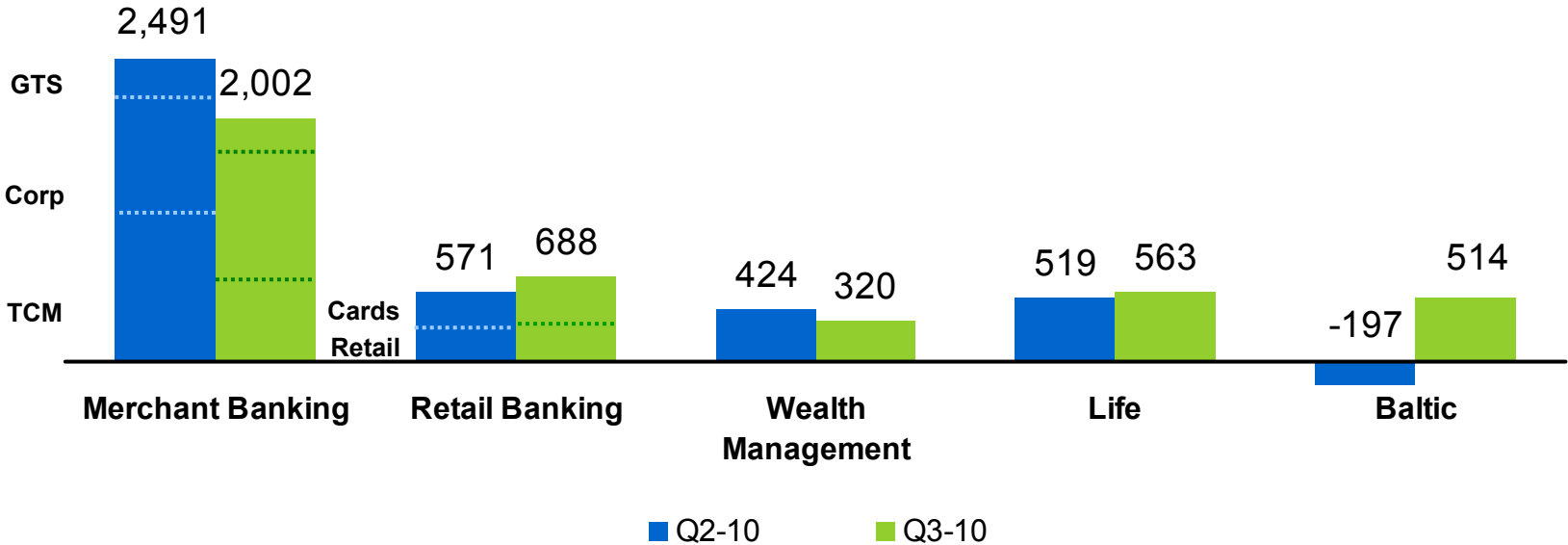


Fees & commissions by income type 2008 – 2010 (SEK bn, gross)



Divisional performance

Operating profit Q3-10 vs. Q2-10 (SEK m)



RoBE YTD 22%

18%

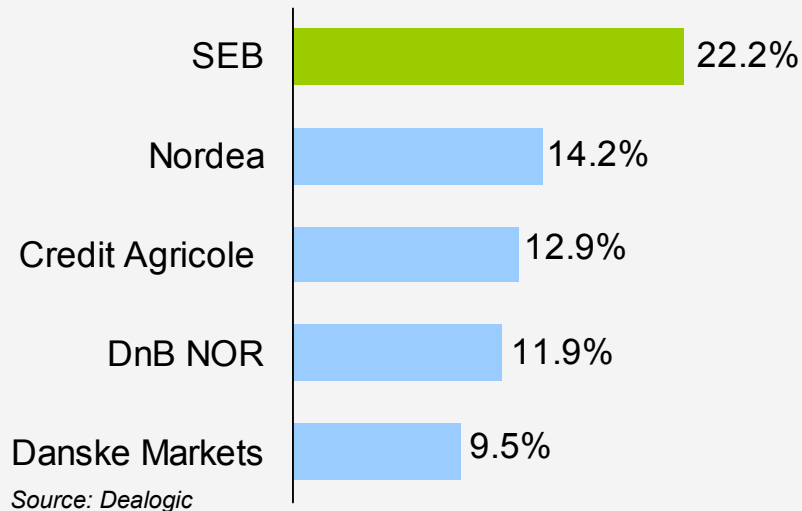
20%

33%

Neg.

Nordic corporate activity picking up

Nordic Syndicated Corporate Loans Bookrunner (YTD)



EDB

Adviser and sole
financing arranger on
NOK 1bn merger

RATOS

Sole lender on ~SEK
1.6bn acq. facilities –
HL Display and Stofa

HEXAGON

Bookrunner and
adviser on USD 2.1bn
acq. of Intergraph

iinvestor

Lead arranger and
adviser on SEK
4.4bn acq. of Aleris

SEB well positioned in the Nordics

EUROMONEY

Best bank in the Nordic & Baltic region for real estate products

DIRF

Best Danish equity research firm

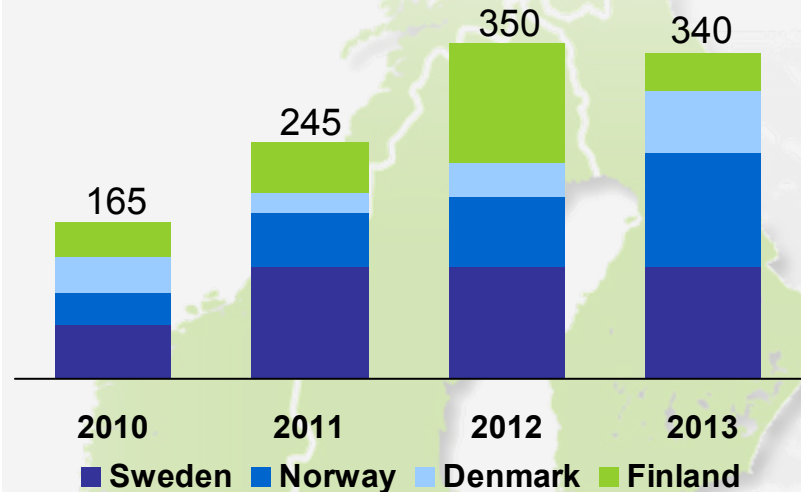
HFMWEEK

No.1 in securities lending

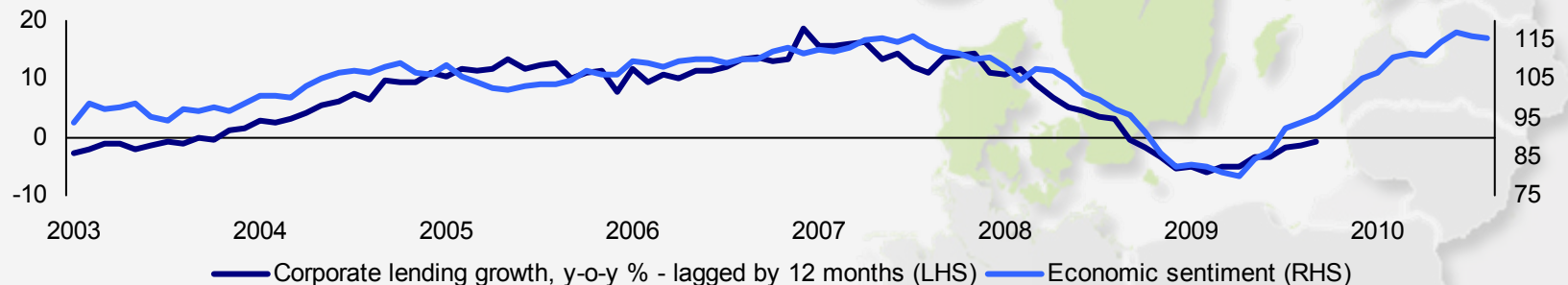
Finans Barometern

Business bank of the year

Refinancing of Nordic corporate loans 2010-2013 (SEK bn)



Swedish corporate lending growth vs. economic sentiment



Meeting private and SME customers wherever they are



Focus on savings

New savings account

Spara med bättre ränta
– så här enkelt är det

Sparränta **1,52%**
Jämför med ditt vanliga sparkonto

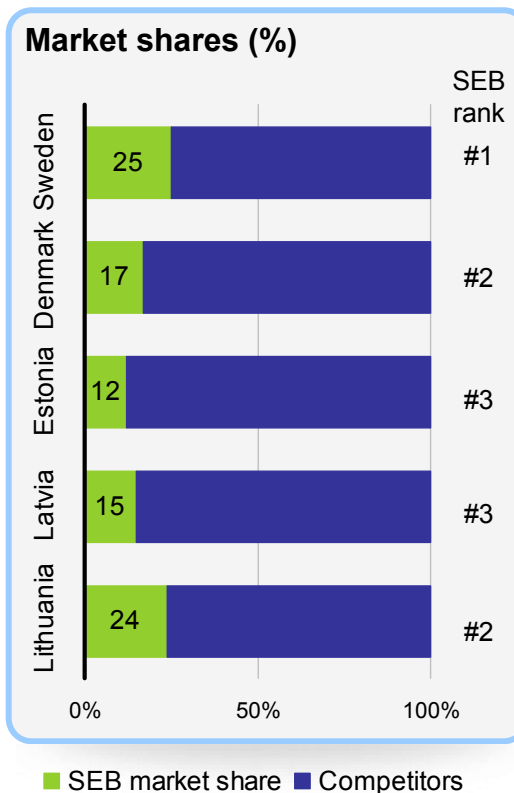
Sätt pengarna på vårt Placeringskonto så får du 1,52% sparränta i tre månader. Läs mer på seb.se/spara

Effektivt räntebetalande 1,52%. Pengarna är baserade i tre månader. Lägsta insättning är 50 000 kronor. Kontot omfattas av insättningsgarantin till en nivå om 500 000 kronor per kund. Utbetalning enligt garanti görs av Riksgälden.

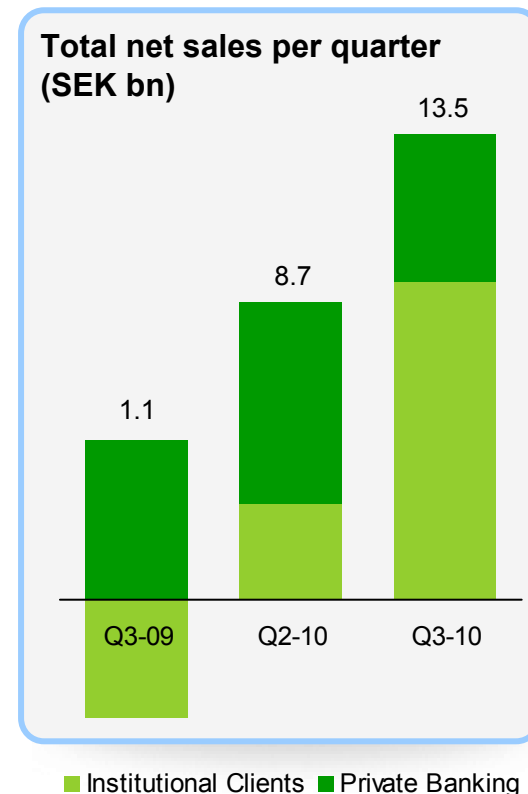
SEB

1.76% from 1 November

Leading in unit-linked



Rising net sales in WM

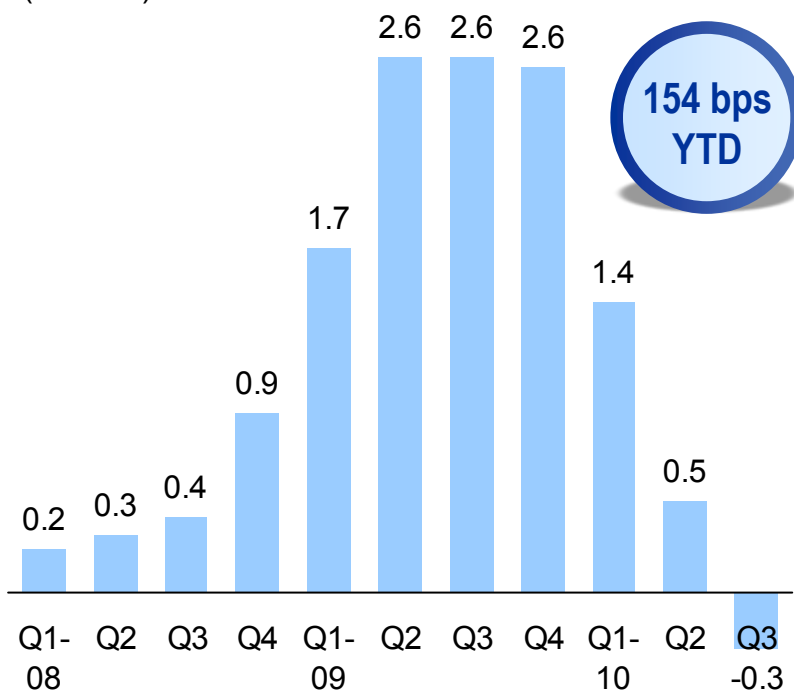


Notes: Unit-linked market shares as of Q2 2010; Sweden based on premium income unit-linked 12 months to June 2010; Denmark unit-linked insurance in competitive markets; Latvia latest information from Q1 2010

Net credit loss development continues to improve

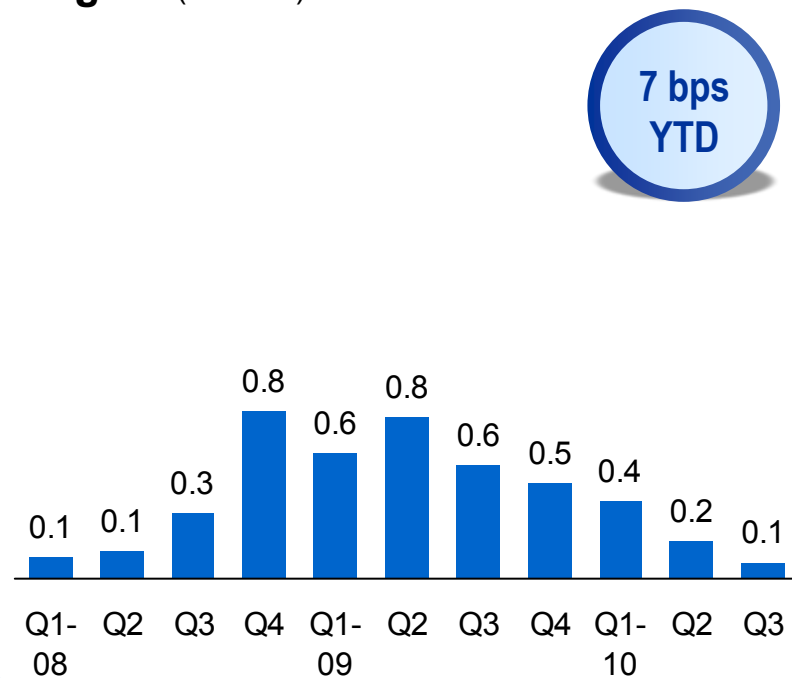
Credit losses Baltic region

(SEK bn)



Credit losses* outside Baltic region

(SEK bn)

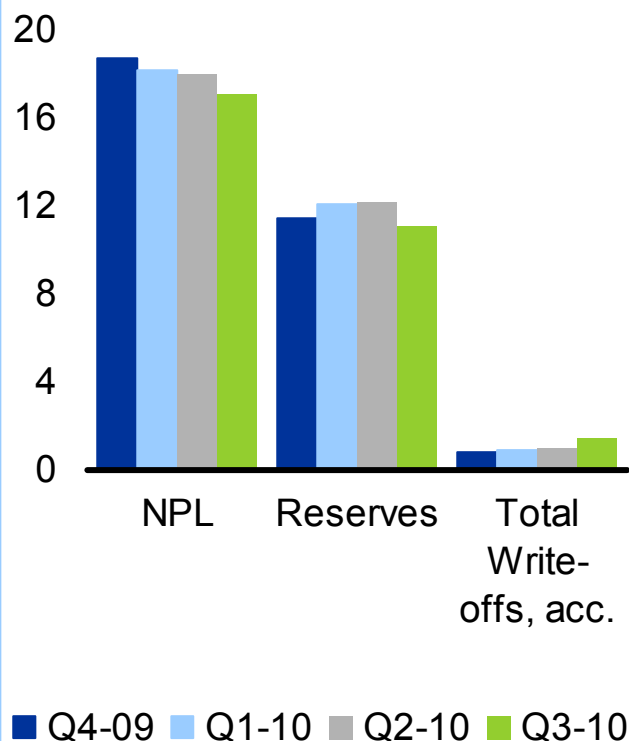


* Continuing operations

Baltic recovery gains momentum

Baltics

SEK bn



- Export-led economic recovery
- Consumer confidence returning



- 10-point plan running according to plan
- Increased focus on new business activities



- Strong franchise - customers, employees, solutions & brand

Resilience and flexibility

Continued Nordic expansion

Positioned for increased market activity

**Tier 1
ratio**

14.2%

**Matched >18m
funding**

**Leverage 5.6%
ratio***

**Total 73%
reserve ratio**

* FDIC

