

01/2022

TERMS OF THE PORTFOLIO SERVICE AGREEMENT

By this agreement (hereinafter "Agreement") regarding the Portfolio Service the parties agree upon the use of the Portfolio Service (hereinafter "Portfolio Service") produced by Skandinaviska Enskilda Banken AB (publ) Helsinki Branch (hereinafter "SEB").

1. Application of terms

The terms (hereinafter "Terms") of this Agreement are always applied when a client (hereinafter "Client") uses the Portfolio Service. By using the Portfolio Service, the Client accepts the Terms and commits to adhere to them.

2. Definition of the service

The Portfolio Service is a web-based service offered by SEB. There are two ways to log in to the service: (i) The Client's own online banking codes or mobile certificate or (ii) with a personal user identification and password ("Identification") provided by SEB. SEB informs the Client which of the log in methods to use.

The Portfolio Service is a personal service, which only the Client is entitled to use. The Client may, in writing, authorize another person to use the Portfolio Service on their behalf.

3. Content of the service

The Portfolio Service includes information services. The information services include the possibility to follow the Client's portfolio entries and information as well as cash account entries. The Client's portfolio information is updated with a delay of one (1) banking day.

Various report and analysis services may also be included in the Portfolio Service. Such reports and analyses are intended only for the Client's personal use.

4. The service and related rights

The Portfolio Service and rights related to it, such as copyrights, trademark rights, and other intellectual property rights belong to SEB, unless SEB informs the Client otherwise in writing.

5. Canceling and discontinuing the service

SEB has the right to immediately cancel or discontinue providing the Portfolio Service, if the Client does not adhere to the Terms of the service or if SEB has a justifiable reason to suspect that use of the Portfolio Service will lead to a violation of these Terms or may

incur damage or the risk of damage to SEB or a third party, or if SEB has a justifiable reason to suspect that the Portfolio Service is being used by someone who is not authorized to do so.

6. Use of the service and ensuring security

Only the Client is authorized to use the Portfolio Service. If the Client logs in to the Portfolio Service using Identification the Client commits to:

- (i) store the user identification and password with care and separate from one another, so that no third party has the opportunity to gain access to them.
- (ii) change the password received from SEB without delay to one of their own choice;
- (iii) not reveal the user identification and/or password to a third party;
- (iv) not store the user identification and/or password in such a way that would facilitate the possibility of their misuse;
- (v) not disclose the nature of the user identification and/or password as a security code or identification relating to SEB's services, if they are stored in written form; and
- (vi) change the user identification and/or password if the Client has reason to believe that the user identification and/or password has fallen into the possession of a third party.

7. Service Identification and its disappearance

The Client has the obligation to notify SEB without delay of the disappearance of the Identification or of its falling into the possession of a third party, or if the Client suspects that the Portfolio Service should be closed for some other reason concerning the secure use of the Portfolio Service.

The Client is liable for all damages incurred by the Identification falling into the possession of a third party until SEB has received notification from the Client of the Identification's disappearance or falling into the possession of a third party, except if the liability of a consumer Client would according to the applicable consumer protection legislation end already before that.

However, the Client is liable for all damages incurred from the Identification falling into the possession of a third party, if the Client has stored their Identification carelessly or otherwise clearly facilitated the Identification falling into the possession of a third party.

8. The Client's risk

The Client is responsible for obtaining the hardware, software, data communication links and other services needed for the use of the Portfolio Service and is responsible for their maintenance and operation costs and the security and efficiency of the equipment.

The Client understands that information on the Client's investment portfolio and cash account received through the Portfolio Service are updated with a delay of one (1) banking day and the Client alone carries the risk for possible investment decisions they make based on information received via the Portfolio Service as well as for the financial consequences of such and is not entitled to receive compensation from SEB for damages or losses potentially incurred on the basis of those investment decisions.

9. The Client's personal data

The Client understands and accepts that use of the Portfolio Service requires that the Client's personal data is registered in SEB's or its partner's data system.

10. SEB's liability

SEB is not liable for damage caused by Force Majeure or other equivalent circumstance. This kind of impediment can be, for example:

- (i) a change in law or an act or order of an authority;
- (ii) a war or threat thereof, a rebellion, or a riot;
- (iii) an industrial action such as a strike, lock-out, boycott, or blockade, when SEB is itself involved in, or in situations where such action hinders SEB's operations significantly;
- (iv) an interruption in postal deliveries, information technology, data transfer, or other electronic form of communication, or an interruption in energy transfer.

A Force Majeure or other circumstance mentioned above entitles SEB to discontinue providing the Portfolio Service indefinitely. SEB shall strive to notify the Client of a Force Majeure.

Under no circumstances will SEB be liable for any indirect or consequential loss as a result of a possible error or malfunction of the Portfolio Service.

11. Entry into force of the agreement

The Agreement enters into force without separate signing when the Client logs into the Portfolio Service for the first time. The agreement is in force until further notice. SEB reserves time of delivery for implementing the Portfolio Service.

12. Changes to the agreement

SEB has the right to unilaterally change the Terms of the Portfolio Service. The change enters into force at the beginning of the calendar month that begins one (1) month after a written notification of the change has been sent to the Client. If the Client does not accept the change, they have the right to terminate their Agreement by notifying SEB two (2) weeks before the change enters into force. The termination enters into force on the day the change would have entered into force.

13. Terminating the agreement

The Client may terminate the Agreement in writing effective immediately. SEB may terminate the Agreement one (1) month after a written notification has been delivered to the Client. However, if the Client violates the Terms and the violation cannot be considered minor, SEB has the right to terminate this Agreement effective immediately. In addition, in a situation where the Client violates the Terms, SEB has the right to use technical means to prevent the Client from using the Portfolio Service.

14. Disputes arising out of the agreement and dispute resolution

All disputes arising out of this Agreement shall be settled by arbitration according to the arbitration rules of the Central Chamber of Commerce. The court of arbitration is uninominal. The arbitration will take place in Helsinki. If the Client is a non-professional client to be considered a consumer in accordance with chapter 1, section 4 of the Consumer Protection Act (38/1978), disputes between the parties shall be resolved in the District Court of Helsinki, unless the Client demands that the dispute be heard in the general court of the locality where they live. If the Client does not reside in Finland, disputes shall be resolved in the District Court of Helsinki.

15. Governing law

This agreement shall be governed by the laws of Finland.