

# Cut-off Times and Value Dating - United States

SEB MERCHANT BANKING

2018-11-12

The listed cut-off times for outgoing payments are applicable for payments initiated via stated channels. All cut-off times quoted in Central European Time and Eastern Standard Time.

Cut-off times via GCA, FHS and CAoS should be considered as a "soft" best effort cut-off time.

The value dates given in this list are applied on the condition that the payment order has been received by the Bank by the respective currency's cut-off time and that the payment order can be processed straight through (STP). Other payments will be executed on best effort.

For outgoing payments credit value date is the date when the funds are available to the receiving bank. The receipt of the payment to the beneficiary depends on the practice in each country and bank.

The cut-off times below might change from time to time.

## Payables

PAYMENT TYPES	CURRENCY	CUT OFF TIME C&I ONLINE		CUT OFF TIME ISO 20022 <sup>2</sup>		DEBIT VALUE DATE CLIENT ACCOUNT	CREDIT VALUE DATE RECEIVING BANK
		CET	EST	CET	EST		
<b>Domestic Payments</b>							
CHIPS/FED	USD	22:30 D	16:30 D	22:00 D	16:00 D	D	D
Intra-company transfer within cash pool	All	22:30 D	16:30 D	22:00 D	16:00 D	D	D
Intra-company transfer within SEB New York	All	22:30 D	16:30 D	22:00 D	16:00 D	D	D
<b>Cross border payments</b>							
International Same day value	USD, CAD	22:30 D	16:30 D	22:00 D	16:00 D	D	D
Intra-company payment to SEB Group	CHF, CNY, CZK, DKK, EUR, GBP, HUF, ILS, MXN, NOK, PLN, RUB, SEK, 7AD	22:30 D-1	16:30 D-1	22:00 D	16:00 D	D	D
	AED, AUD, HKD, JPY, KWD, NZD, SAR, SGD	22:30 D-2	16:30 D-2	22:00 D	16:00 D	D	D
	BHD, INR, MAD, THB	22:30 D-3	16:30 D-3	22:00 D	16:00 D	D	D

## Receivables

PAYMENT TYPES				CREDIT VALUE DATE SEB	CREDIT VALUE DATE CLIENT ACCOUNT
<b>Domestic Payments</b>					
Domestic Wire Transfer				D	D
Intra-company transfer from account within SEB New York				D	D
<b>Cross border payments<sup>1</sup></b>					
Cross border payment				D	D

### Cut-off times:

D = value today (the payment order must be delivered to the bank on the debit value date, the latest.)

D-1 = value tomorrow (the payment order must be delivered to the bank one day before the debit value date, the latest.)

D-2 = value in two days (the payment order must be delivered to the bank two days before the debit value date, the latest.)

<sup>1</sup> Same cut-off times as for International Same day value

<sup>2</sup> Applicable to the channels Global Corporate Access (GCA), File Handling Services (FHS) and Corporate Access over SWIFT (CAoS)