

**Item 21**

**The Board of Directors' of Skandinaviska Enskilda Banken AB (publ) proposal at the Annual General Meeting on 29 June 2020 for amendment of the Articles of Association**

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The Board of Directors proposes that Section 9 in the Articles of Association is amended so that the Board of Directors, may collect proxies pursuant to the procedure stated in Chapter 7, Section 4, second paragraph of the Companies Act (2005: 551), and so that the Board of Directors may decide that the Shareholders shall be able to exercise their voting rights by post before the General Meeting of Shareholders pursuant to the procedure stated in Chapter 7, Section 4a of the Companies Act (2005: 551).

**Current wording**

**Proposed wording**

<p>Section 9 A General Meeting of Shareholders shall be opened by the Chairman of the Board or by such person as the Board of Directors has appointed for such purpose.</p> <p>The Chairman of the General Meeting of Shareholders shall be elected by the Meeting.</p> <p>At a General Meeting of Shareholders each person who is entitled to vote may vote for the full number of shares owned or represented by him without limitation of the number of votes.</p>	<p>Section 9 A General Meeting of Shareholders shall be opened by the Chairman of the Board or by such person as the Board of Directors has appointed for such purpose.</p> <p>The Chairman of the General Meeting of Shareholders shall be elected by the Meeting.</p> <p>At a General Meeting of Shareholders each person who is entitled to vote may vote for the full number of shares owned or represented by him without limitation of the number of votes.</p> <p>The Board of Directors may collect proxies pursuant to the procedure stated in Chapter 7, Section 4, second paragraph of the Companies Act (2005: 551).</p> <p>The Board of Directors may decide before the General Meeting of Shareholders that the Shareholders shall be able to exercise their voting rights by post before the General</p>
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	Meeting of Shareholders pursuant to the procedure stated in Chapter 7, Section 4a of the Companies Act (2005: 551).
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For a resolution to be passed at the Annual General Meeting in accordance with the Board's proposal, it is required that it is supported by shareholders representing at least 2/3 of both the votes cast and of the shares represented at the Meeting.

Stockholm in May 2020

**Skandinaviska Enskilda Banken AB (publ)**

THE BOARD OF DIRECTORS