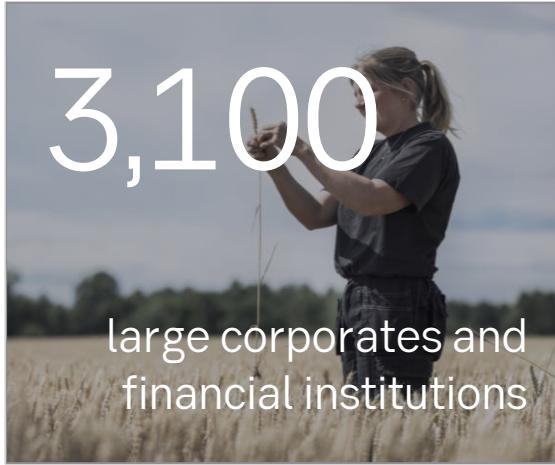




Johan Torgeby

President and CEO

This is SEB



3,100

large corporates and financial institutions

400,000

small and medium-sized companies

4 million

private individuals

75

per cent corporate exposure ¹

3,600

SEK bn balance sheet

17,500

employees

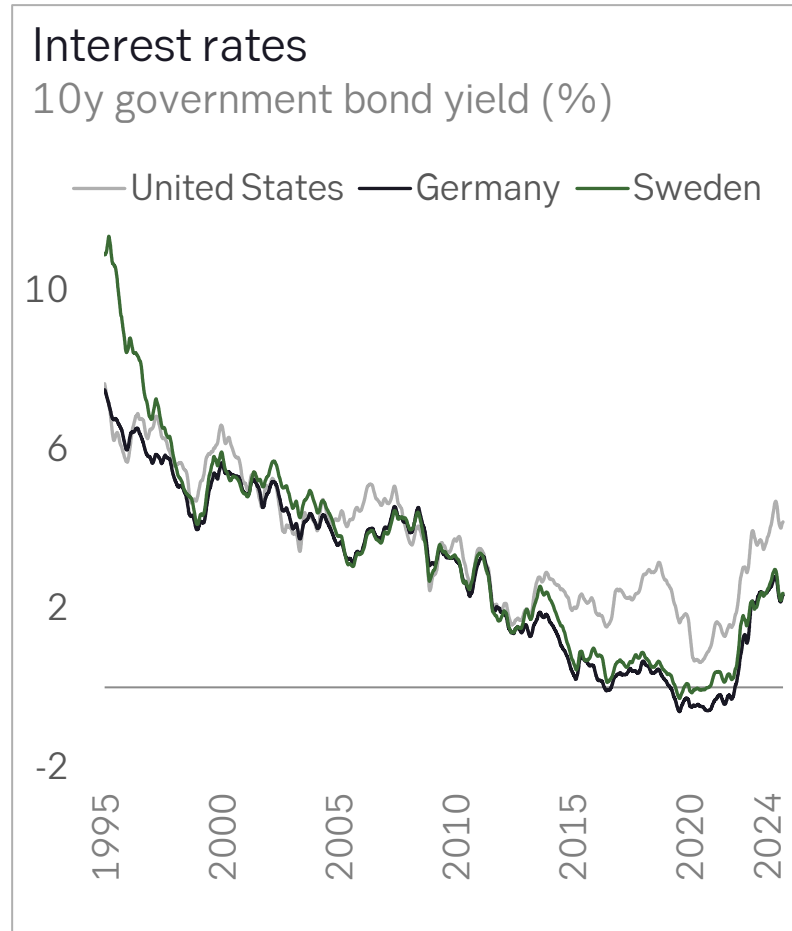
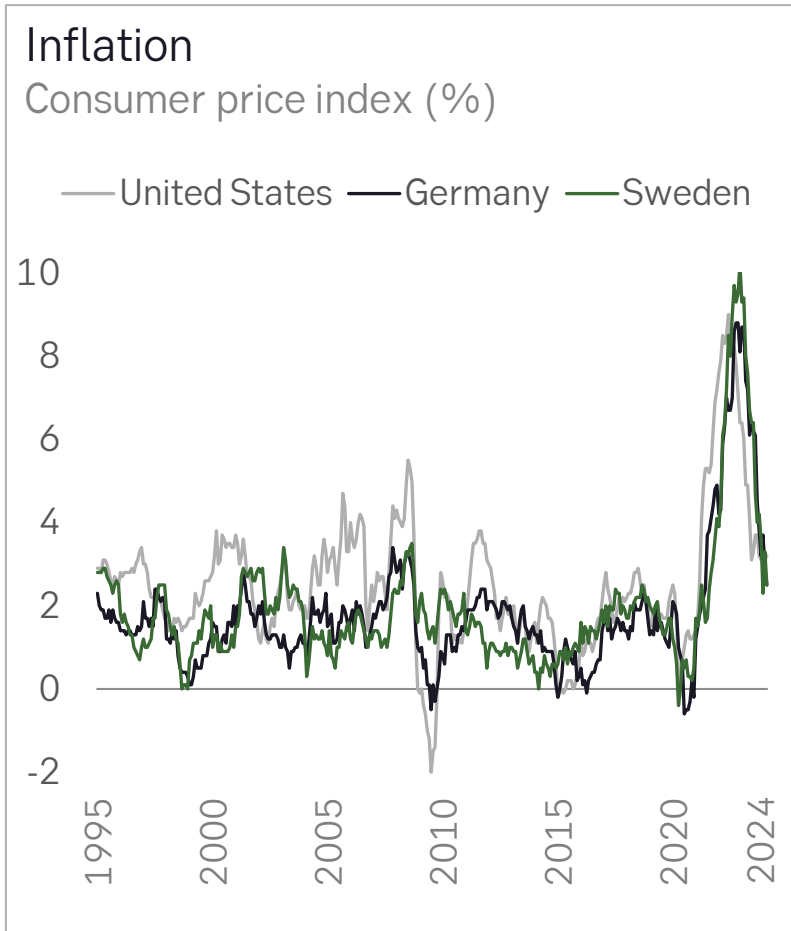


280,000

shareholders

Note: figures as per fourth quarter 2023. ¹ Measured as share of SEB's credit portfolio. Including exposure to corporates, banks, public administration and property management.

The economic environment is approaching normalisation



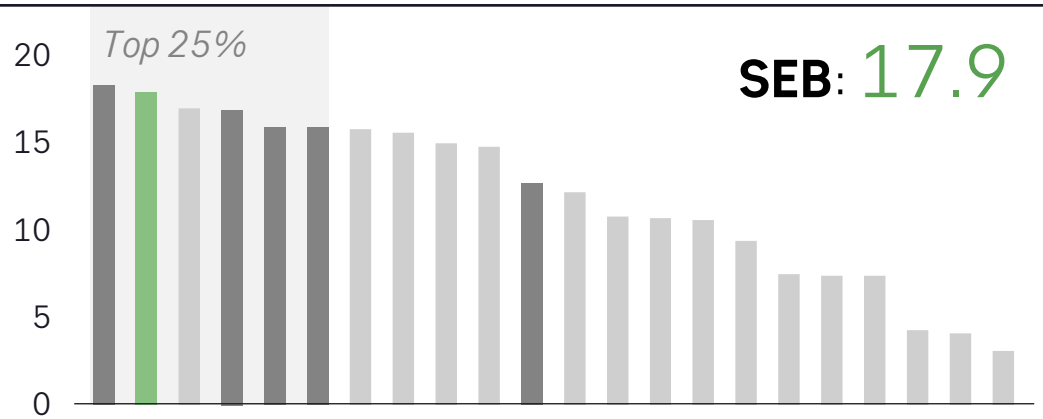
Source: Macrobond

Financial strength enables us to build for the future

- SEB
- Nordic peers
- European and US peers

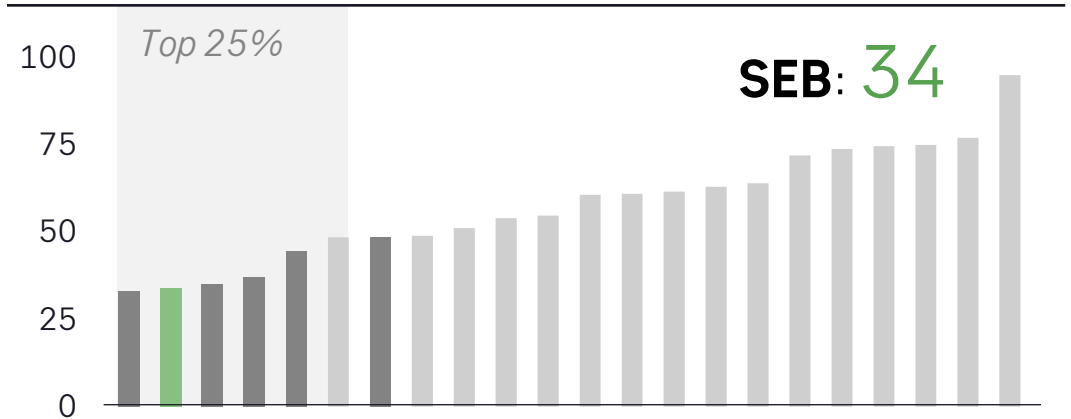
Profitability

Return on equity ¹, 2023 (%)



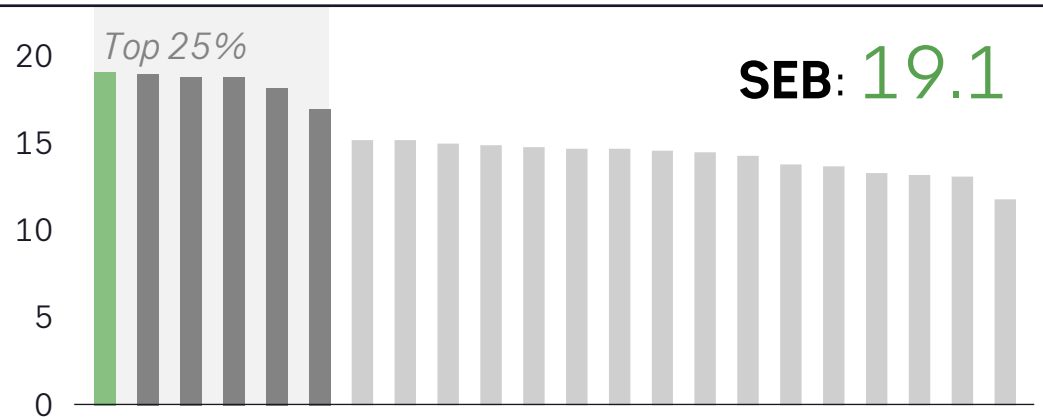
Cost efficiency

Cost to income ratio, 2023 (%)



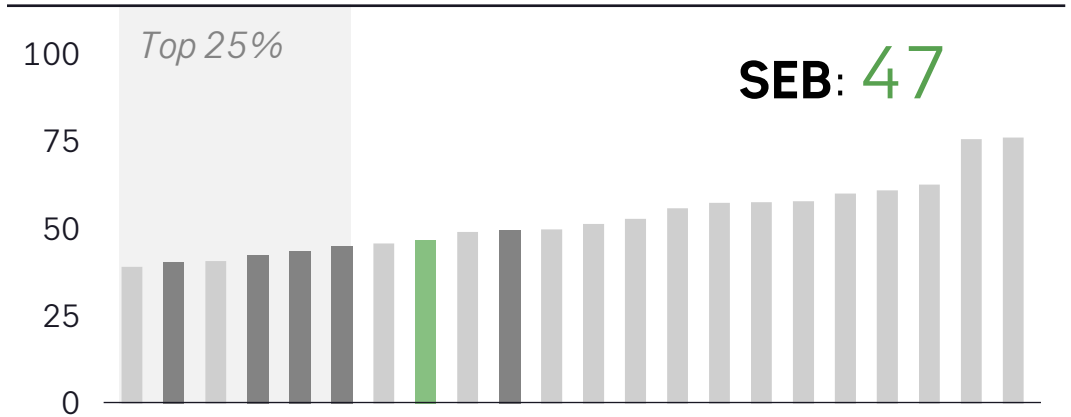
Capital strength

CET1 ratio, 2023 (%)



Funding cost

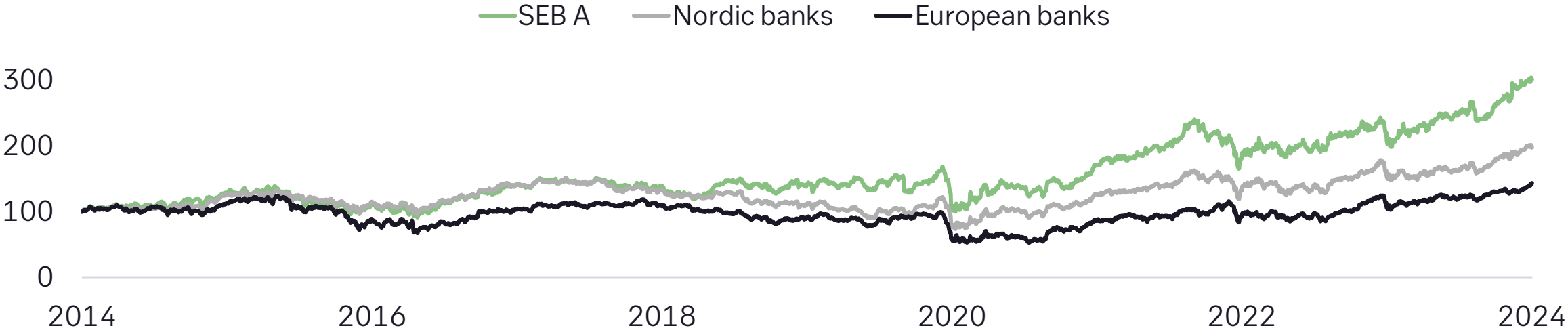
CDS spread, (basis points), 12 March 2024



Note: peers: ABN AMRO, Bank of America, Barclays, BNP Paribas, Citigroup, Commerzbank, Danske Bank, Deutsche Bank, DNB, Goldman Sachs, Handelsbanken, HSBC, ING, JP Morgan, KBC, Lloyds Bank, Morgan Stanley, Nordea, SEB, Société Générale, Swedbank and UBS. ¹ Return on equity excluding items affecting comparability. Return on tangible equity for Lloyds Bank, HSBC, BNP Paribas, Barclays and Deutsche Bank.

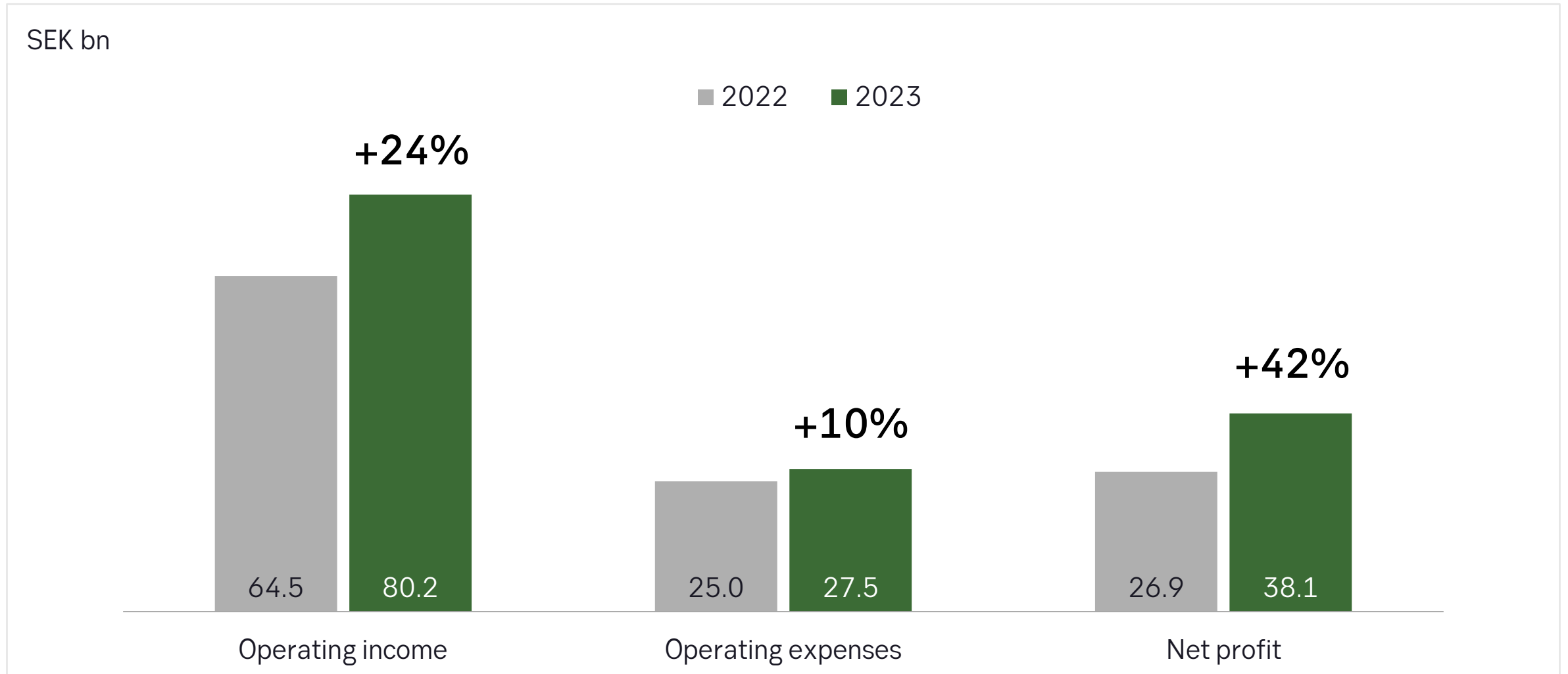
SEB's total shareholder return over time

Total shareholder return	Rolling 12 months	5 years	10 years
SEB A	45%	113%	201%
Nordic banks	29%	76%	98%
European banks	36%	57%	44%

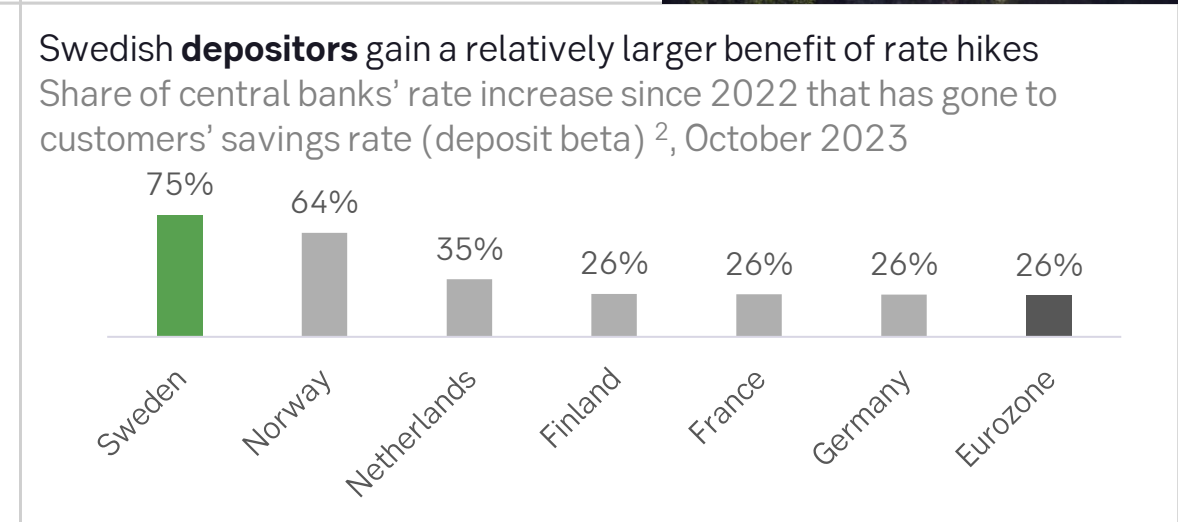
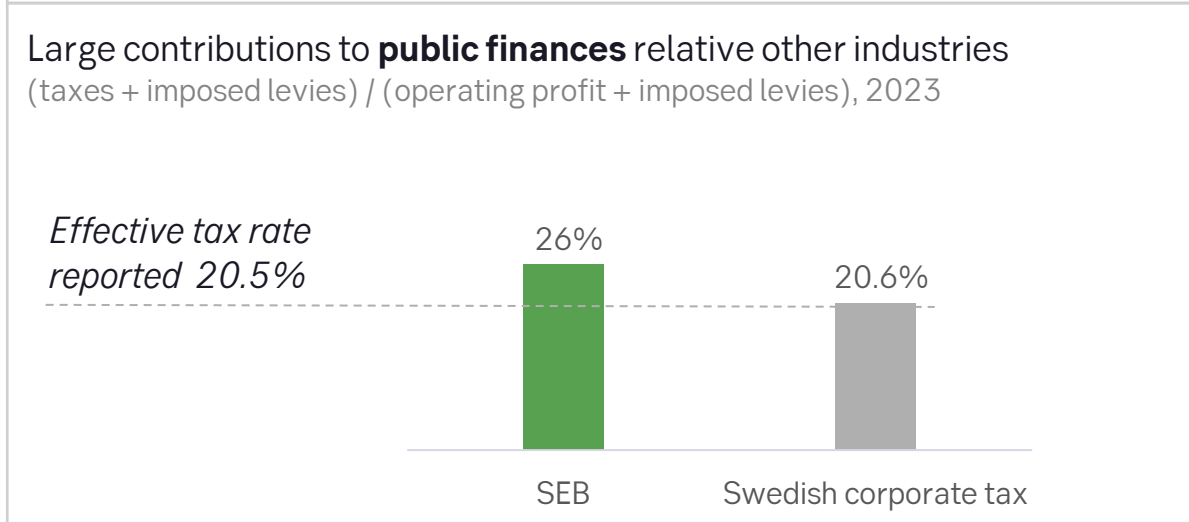
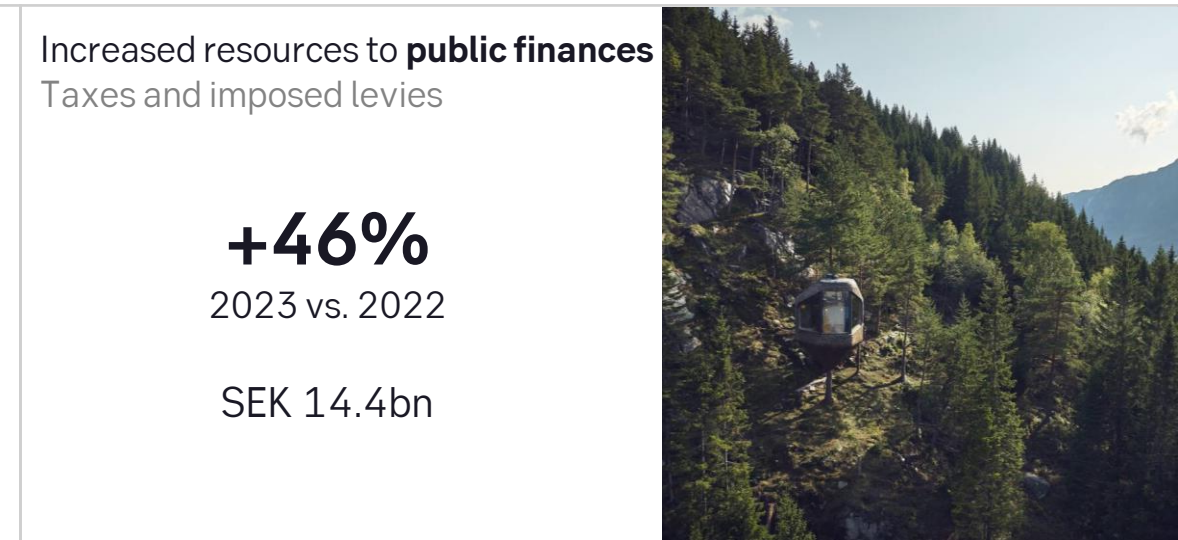
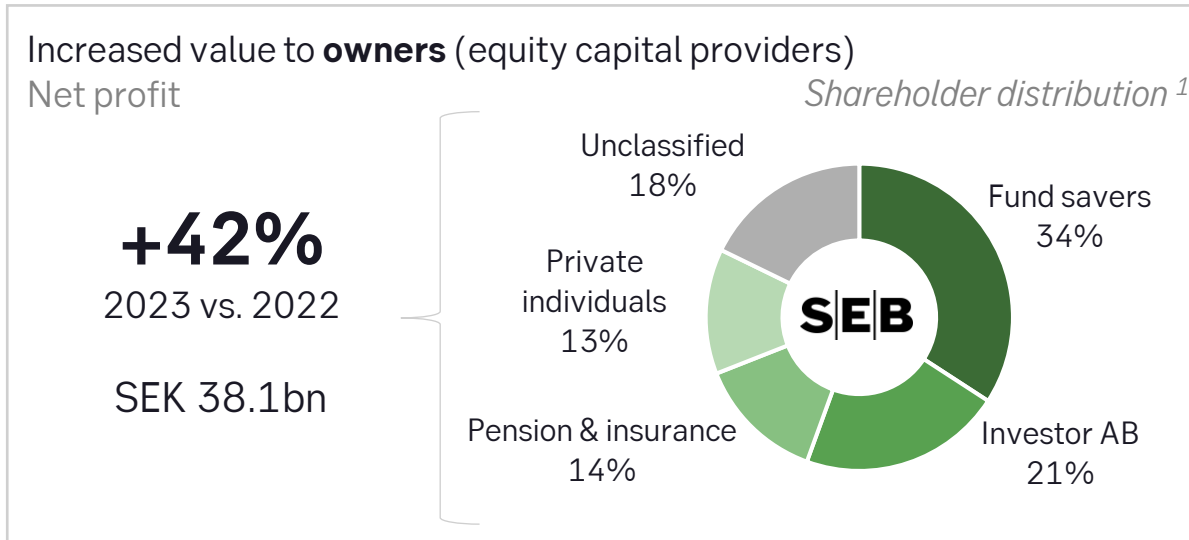


Note: graph development since 14 March 2014, index = 100, up until 15 March 2024.
 Source: SEB, Nasdaq OMX Nordic Banks Index and STOXX Europe 600 Banks Index used for banks in the Nordics and Europe, respectively.

Financial results 2023



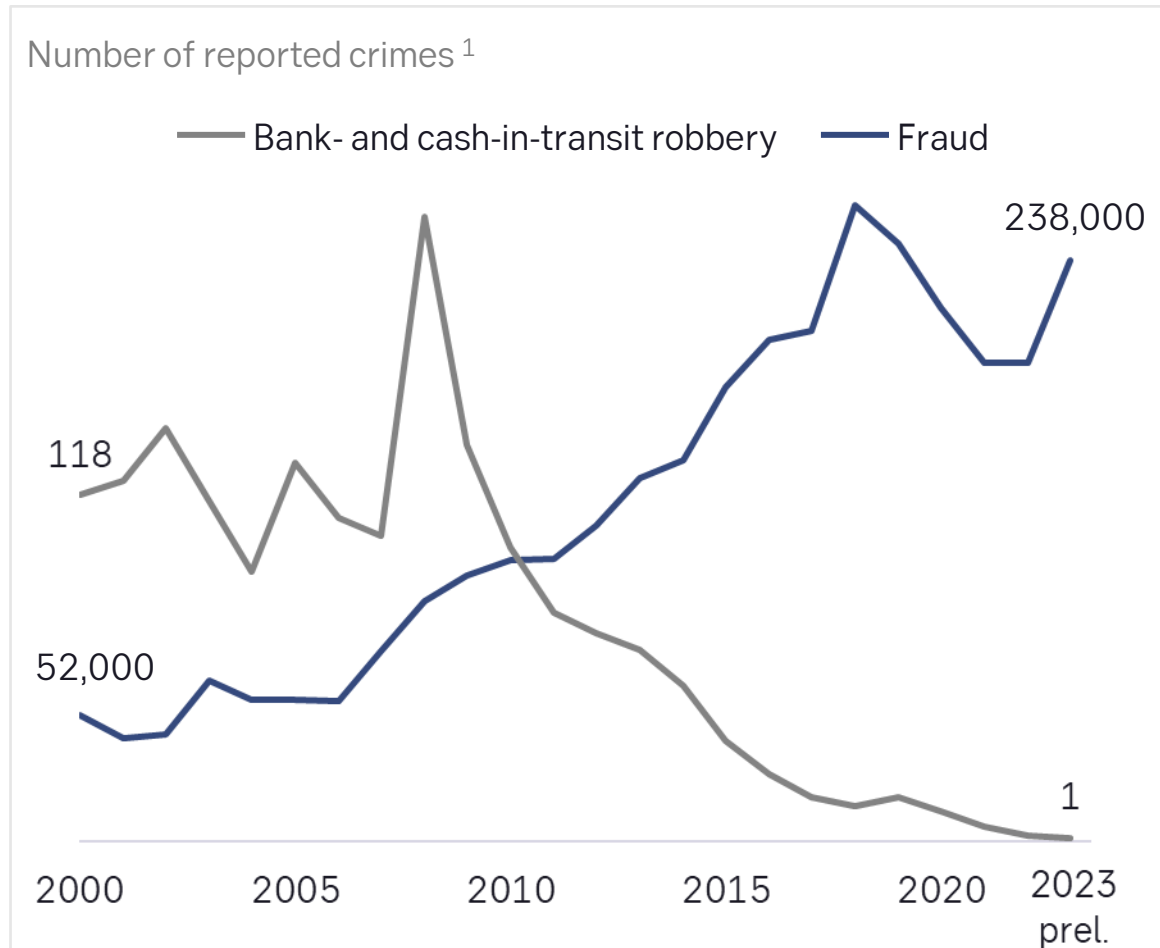
Perspectives on how we contribute financially to society



Source: ¹ Modular Finance. ² ECB, Kepler Cheuvreux estimates.

Crime rates are increasing in society...

Criminals constantly change their methods



Fraud is one of Sweden's major societal problems

SEK 100-150bn

Annual turnover of the criminal economy ²

SEK 5.8bn

Profits generated through fraud in 2022 ³

Nearly every third person

who was reasonably suspected of some form of firearm violence was also involved in some form of fraud between 2018-2021 ⁴

Note: ¹ The Swedish National Council for Crime Prevention . Fraud entails all crimes committed under Chapter 9 of the Swedish penal code. ² The Swedish Government ³ The Swedish Police ⁴ From the Swedish Police's report "The lethal frauds" and covers the period 2018-2021.

... and we all need to take action together

SEB has responded...

Examples of actions to prevent fraud

- Protection against impersonators ¹
- Digital limits and warnings
- Anti-fraud campaigns
- Contact centre support for victims

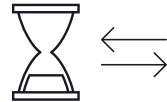


... and we continue our efforts...

Examples of possible upcoming initiatives



Additional transaction limits



Optional prolonged payment initiations



Added duality validation

... together with our industry colleagues

Example of joint initiative



Note: ¹ Refers to 'spoofing' which is defined as the act of disguising a communication from an unknown source as being from a known, trusted source, often with fraudulent intent.

Together we take responsibility

- 1 **Hang up the phone** if the call feels strange and do not act on prompts in unexpected text messages
- 2 **Do not log in** with your digipass or BankID on someone else's request
- 3 **Do not click on links** in text messages and **do not call unknown phone numbers** on someone else's request
- 4 **The bank does not call** to ask you to log in or provide personal information

Be reasonably suspicious - it's easy to be hard to deceive



Our 2030 strategy stands strong with our customers at the centre

Acceleration



We continue to **build on existing strengths** with extra focus and resources



Change



We evaluate the need of **strategic change within already established areas**



Partnerships



We ensure that SEB's offering continues to be **competitive through partnerships and collaborations**



Efficiency



We **improve our efficiency and resilience** to accelerate the speed of SEB's transition

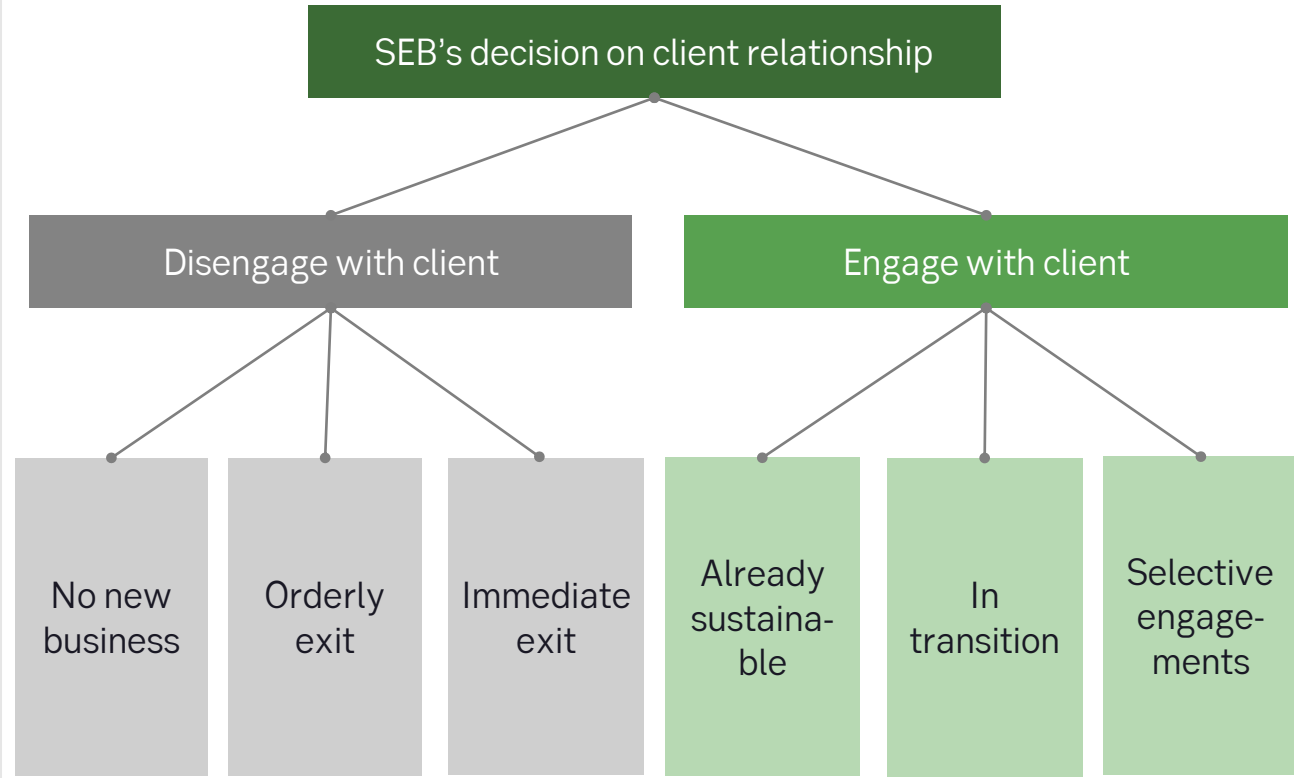


Our ambition is to be a leading catalyst in the transition towards a sustainable society

Four pillars in our sustainability strategy

<p>1.</p> <p>Providing transition advice, financing and investments</p>	<p>2.</p> <p>Innovating and setting standards</p>
<p>3.</p> <p>Transforming our business</p>	<p>4.</p> <p>Acting as a responsible corporate citizen</p>

Our strategy to support our customers in their transition

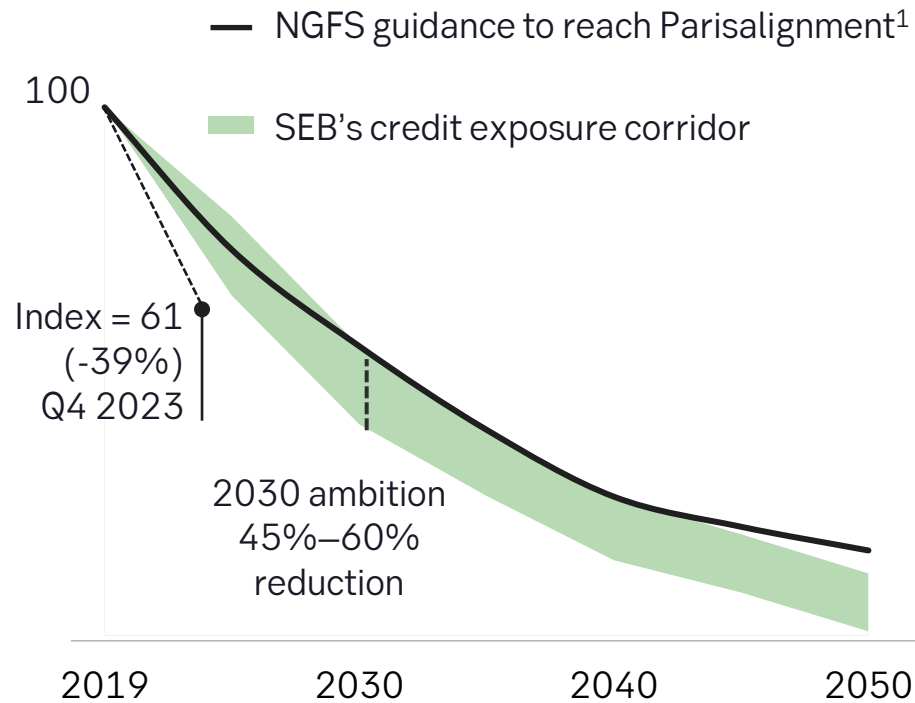


Our ambition is to be a leading catalyst in the transition towards a sustainable society

Climate ambitions and goals to ensure our progress

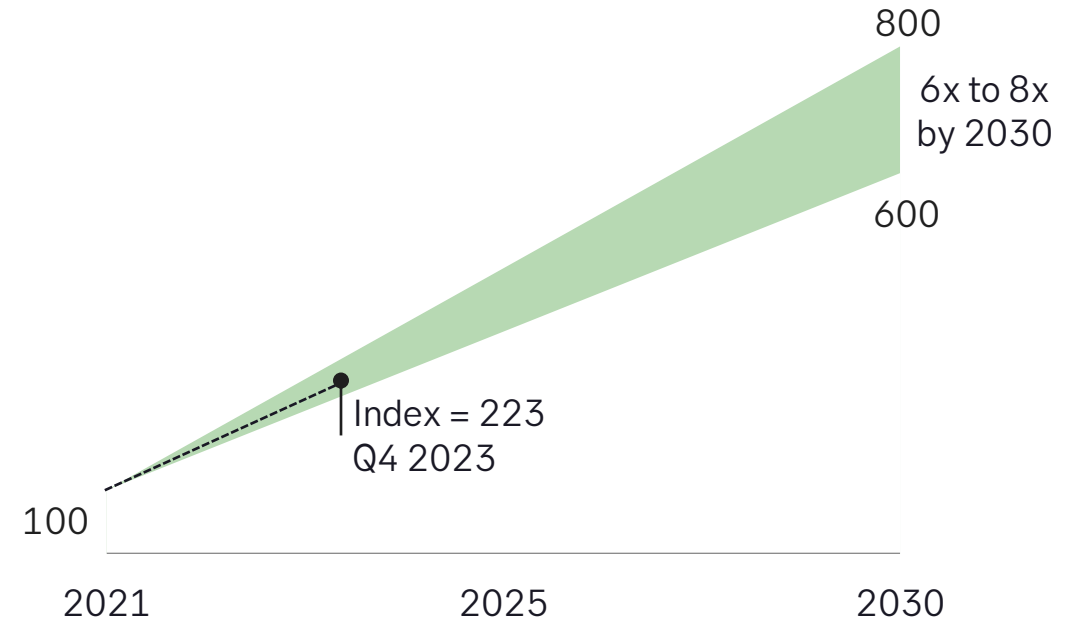
Carbon Exposure Index

Reduce our fossil fuel credit exposure in the energy portfolio by half by 2030, compared to a 2019 baseline



Sustainability Activity Index

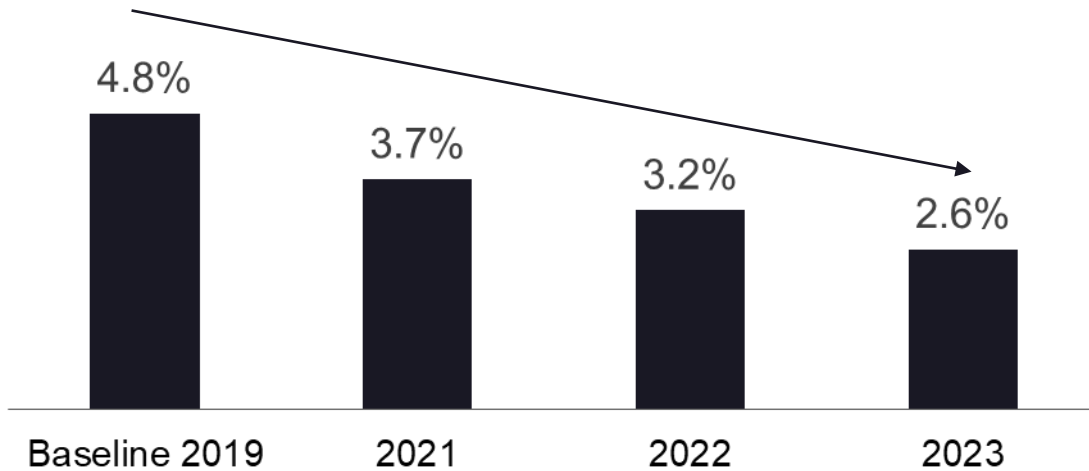
Increase activity 6–8 times by 2030, compared to a 2021 baseline



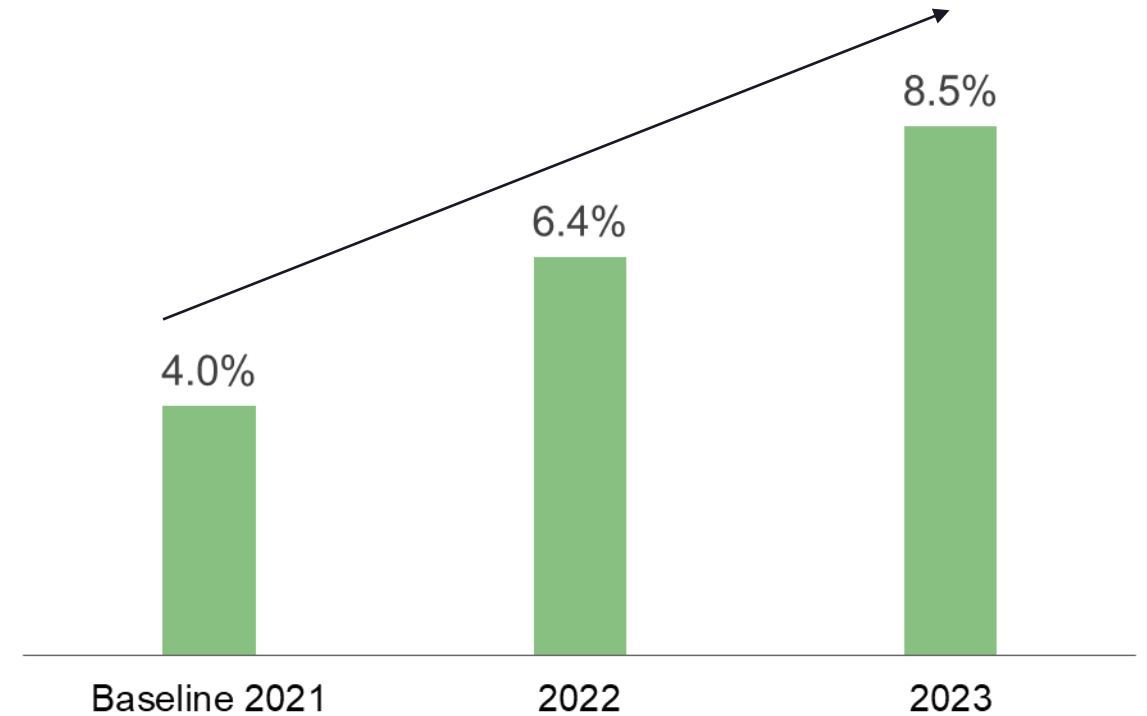
Note: Index for fossil exposure measures credit exposure to fossil fuels in the energy portfolio.¹ Based on Divergent Net Zero Europe Remind Scenario from Network for Greening the Financial System (NGFS).

In total we have seen positive development

Fossil exposure as a share of the total credit portfolio ¹



Sustainability-related financing as a share of total credit portfolio ²



Note: ¹ Fossil exposure as defined in the carbon exposure index. ² Sustainability-related financing as defined in the sustainability activity index.

People are at the core of everything we do

Employer attractiveness

#1 in the banking sector
Business and IT students at key
universities in Sweden ¹

#1 among all companies
Young business professionals in
Sweden ²

#1 among all companies
International Trainee Program for
business student in Sweden ³

Employee satisfaction

Engagement
82
Financial benchmark: 76
Global top 25%: 79

My manager
85
Financial benchmark: 83
Global top 25%: 85

Note: ¹ Universum 2023 compared to other major Nordic banks. ² Karriärföretagen 2023. ³ Most attractive trainee program in Sweden by business students in surveys by both Traineeeföretagen and Karriärföretagen 2023. Employee satisfaction measured in a survey by Glint in 2023, with scores ranging from 1-100.

Our efforts have resulted in positive feedback from our customers

Large corporates

1 | 2

Nordics Sweden

Financial institutions

1 | 1

Nordics Sweden

Small and mid-sized companies, Sweden

2 | 2

Business bank Small enterprise bank

Corporate- and private customers, Sweden¹

2 | 2

Corporate Private

Sustainability advice

1 | 1

Nordics Sweden

Prospera

BY KANTAR SIFO

Prospera

BY KANTAR SIFO

Finans Barometern

SKI
SVENSKT KVALITETSINDEX

Prospera

BY KANTAR SIFO

Note: ¹ Ranking relative relevant Nordic peers

Long-term shareholder value based on SEB's financial targets

A **yearly dividend pay-out ratio** of around 50 per cent of earnings per share with possibility of share repurchases ¹

A **CET1 ratio** that is 1-3 percentage points above the regulatory requirement

A **return on equity competitive with peers** (long term aspiration of 15 per cent)

Note: ¹ Share repurchases will be the main form of capital distribution when SEB's capital buffer exceeds, and is projected to remain above, the targeted range of 100-300 basis points above the regulatory requirement.

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The Board of Director proposes to the general meeting an **ordinary dividend of SEK 8.50 per share and an extra dividend of SEK 3.0 per share** for the financial year 2023.

Note: ¹ Share repurchases will be the main form of capital distribution when SEB's capital buffer exceeds, and is projected to remain above, the targeted range of 100-300 basis points above the regulatory requirement.

A sunset sky with large, dark, silhouetted clouds in the foreground. The sky transitions from a pale yellow at the horizon to a soft pink and purple at the top. The clouds are dark and textured, with some catching the light from the setting sun.

Thank you to all shareholders for your trust.



S|E|B