

Cloud Integration

SEB Cloud Integration is a plug and play bank integration service for corporate customers in need of any Cash Management service provided by SEB. It is aimed at companies of any size who want to automate their financial processes by using File Integration Service Providers (FISP) that collaborate with SEB in the Cloud.

Financial process automation

Service Providers, such as ERP vendors, offer cloud based financial services that simplify bookkeeping, accounting, salary payments and others for corporates of any size. Large corporates as well as sole traders need these services so they can simplify and reduce manual administration. Global Corporate Access (GCA) and Corporate Access over SWIFT (CAoS) are SEB channels that enable full automation of customer financial core processes related to account receivables, account payables and general ledger.

Cloud collaboration

For smaller companies, the cost and effort of implementing SEB GCA or CAoS is difficult to justify. For this reason, SEB collaborates with cloud-based File Integration Service Providers by directly implementing GCA/CAoS. In this way, File Integration Service Provider can offer their customers the GCA/CAoS value propositions as a cost-effective plug and play service. All technical complexity and undertakings with GCA/CAoS are therefore eliminated.

Customer Integration models

The market is moving towards Service Providers (ERP vendors and others) offering their entire financial service solution through the cloud. This allows customers to use web browsers and secure login mechanisms to log in to the cloud for service access. As these financial services are already integrated and verified with SEB Cash Management Services, the customers are offered true plug and play implementations. File Integration Service Providers also offer specific cloud services as enhancements on premises ERP systems (hybrid solutions). In such cases, customers must implement a secure integration and

connectivity solution towards the File Integration Service Provider.

How it works

With Cloud Integration, customers access all SEB Cash Management Services as well as financial process automation enabled by GCA/CAoS. The File Integration Service Provider can decide to support some or all Cash Management services in any number of SEB markets.

It is vital that each customer's accounts and integrity is protected from unauthorized access in the set-up. SEB and FISP take direct responsibility for this. The File Integration Service Provider ensures the customer's secure integration model towards FISP as well as the integrity of the customer's payment instructions. The File Integration Service Provider also ensures that the SEB customer's identification number is included for all payment instructions and forwards these payment instructions to SEB according to SEB's standards of message formats and security requirements. SEB ensures that payment instructions related to a specific SEB customer identification number can only debit defined accounts for this specific customer. Account reporting for each customer is sent from SEB to the File Integration Service Provider, who forwards this reporting to each specific customer in a reporting format agreed between customer and File Integration Service Provider.

Agreement Model

To get an access to SEB Cloud Integration, the customer must sign a Power of Attorney (PoA) allowing the File Integration Service Provider to forward payment instructions for specific debit accounts of the customer and to retrieve reporting from these accounts. Beside this PoA, the customer needs to have a Cash Management agreement with SEB. The customers also sign a bilateral agreement with the File Integration Service Provider covering any topic related to the set-up and arrangements between the customer and FISP.



Do you want to know more?

For further information, please contact your SEB Global Business Manager or Deputy Business Manager.