

Cut-off Times and Value Dating - Hong Kong

SEB MERCHANT BANKING

6/15/2023

The listed cut-off times for outgoing payments are applicable for payments initiated via stated channels and by choosing MT101 as payment category. All cut-off times quoted in Central European Time and Hong Kong Time.

The value dates given in this list are applied on the condition that the payment order has been received by the Bank by the respective currency's cut-off time. Other payments will be executed on best effort.

For outgoing payments credit value date is the date when the funds are available to the receiving bank. The receipt of the payment to the beneficiary depends on the practice in each country and bank.

The cut-off times below might change from time to time.

Payables

PAYMENT TYPES	CURRENCY	CUT OFF TIME C&I ONLINE (CET)	CUT OFF TIME C&I ONLINE (HKT)	DEBIT VALUE DATE CLIENT ACCOUNT	CREDIT VALUE DATE RECEIVING BANK
Domestic payments					
CHATS	HKD, USD	10:00 D	16:00 D		D
	CNY	08:30 D	14:30 D		D
Internal transfer within SEB HK	ALL	10:00 D	16:00 D		D
Transfer to an account in another bank	CAD, CHF, EUR, DKK, GBP, HKD, NOK, SEK, SGD, USD	10:00 D	16:00 D		D
	AUD, JPY, NZD	10:00 D-1	16:00 D-1		D
	Cross border payments				
	International Normal	CNY	08:30 D	14:30 D	
Intra-group payments within SEB	CAD, CHF, EUR, DKK, GBP, HKD, NOK, SEK, SGD, USD	10:00 D	16:00 D		D
	AUD, JPY, NZD	10:00 D-1	16:00 D-1		D

Receivables

PAYMENT TYPES	CURRENCY	CUT OFF TIME C&I ONLINE (CET)	CUT OFF TIME C&I ONLINE	DEBIT VALUE DATE CLIENT ACCOUNT	CREDIT VALUE DATE RECEIVING BANK
Domestic payments					
CHATS	HKD, USD	10:00 D	16:00 D		D
	CNY	08:30 D	14:30 D		D
FPS	HKD	10:00 D	16:00 D		D
Internal transfer within SEB HK	ALL	10:00 D	16:00 D		D
Cross border payments					
International Normal	CNY	08:30 D	14:30 D		D
International Same day value Intra-group payments	CAD, CHF, EUR, DKK, GBP, HKD, NOK, SEK, SGD, USD	10:00 D	16:00 D		D
	AUD, JPY, NZD	10:00 D-1	16:00 D-1		D

Cut-off times:

D = value today (the payment order must be delivered to the bank on the debit value date, the latest)

D-1 = value tomorrow (the payment order must be delivered to the bank one day before the debit value date, the latest)

D-2 = value in two days (the payment order must be delivered to the bank two days before the debit value date, the latest)