

SEB



Signatory as of December 2020

Reporting percentage: 96%

What are your key takeaways from your climate alignment score?

Climate change is one of the biggest challenges of our time and as a bank we have an important role to play in supporting the global energy transition. SEB is very satisfied with the high response rate and the cooperation of our shipping clients in collecting the required data. This year we are pleased to report a score aligned with the IMO 2050 trajectory. After two years of negative impacts from the pandemic on the cruise segment, we see a significant improvement in this category this year. Our results under the revised trajectories are broadly in line with our expectations.

How will the Poseidon Principles influence your business activities and decision-making in the future?

While SEB supports the increased ambition level to align with the IMO Revised GHG Reduction Strategy, the results under the new trajectories call for additional analysis and the reporting of at least another year in order to draw meaningful conclusions. We remain committed to engaging and allying with our customers in the pursuit of reaching the revised decarbonisation targets. We will continue using our observations and insights from the Poseidon Principles reporting as part of our decision-making tools to ensure portfolio alignment with the relevant trajectories over time.

[Link to institutional report](#)



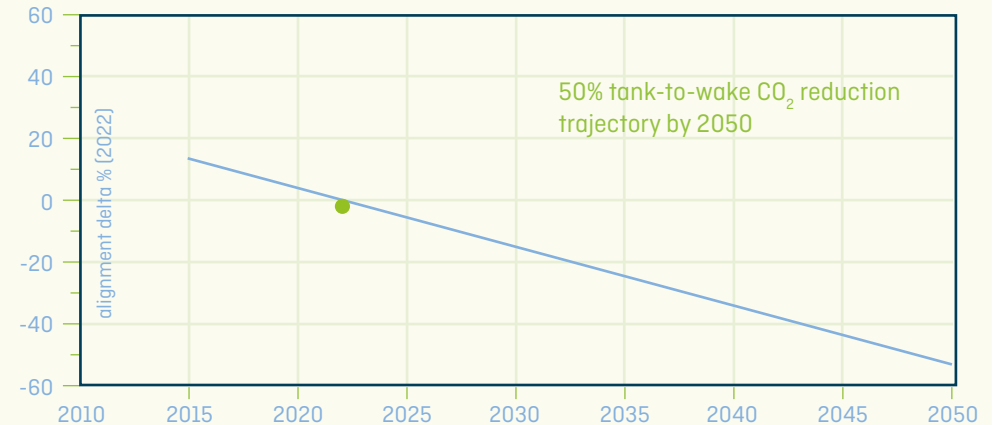
SEB is pleased to report an improved climate alignment score for 2022 while acknowledging the need to collectively accelerate the decarbonisation efforts of the shipping industry in light of the IMO Revised GHG Reduction Strategy.

Hans Christian Kjelsrud, Global Head of Shipping Coverage



2018 IMO GHG Strategy

Portfolio climate alignment score **-1.5%**



2023 IMO GHG Strategy

Portfolio climate alignment score **25.9%** (minimum) **30.6%** (striving)

