

Swing Pricing

As part of our commitment to protect our investor's best interest, we have implemented swing pricing for some SEB funds, as described below. The list of SEB Funds in scope for swing pricing has been reviewed and confirmed as of 22/03/2024.

Background

When substantial sums flow in or out of a Sub-Fund, the Investment Manager has to make adjustments, such as trading on the market, in order to maintain the desired asset allocation for the Sub-Fund. Trading can incur costs that affect the Unit price of the Sub-Fund and the value of existing Unitholders' investments. Swing pricing is designed to protect Unitholders' investments in this kind of situation.

The Unit price of the Sub-Fund may thus be adjusted upwards in case of large inflows and down-wards in case of large outflows on a certain Business Day. The thresholds that trigger swing pricing as well as the size of the adjustments ("swing factor") are set by the board of directors of the Management Company or by a swing price committee appointed by the board of directors of the Management Company. The board of directors of the Management Company or swing price committee may also decide a maximum swing factor to apply to a specific Sub-Fund. The list of Sub-Funds that currently apply swing pricing, including the size of a maximum swing factor, is available on SEB Asset Management's website. Investors may also request this information, free of charge.

Investors should note that swing pricing may not, at the discretion of the board of directors of each of the relevant SEB funds, be applied in the context of certain events impacting one or several Sub-Funds (including, but not limited to, mergers) on the date of each such event.

Umbrella	Sub-fund	Maximum applied adjustment
Balanced		
SEB Fund 3	SEB Pension Fund	0.99 % of the NAV
SEB Fund 3	SEB Pension Fund Plus	0.99 % of the NAV
SEB Fund 3	SEB Pension Fund Extra	0.99 % of the NAV
Equities		
SEB Fund 1	SEB US Focus Core Fund	0.99 % of the NAV
SEB Fund 1	SEB Europe Equity Fund	0.99 % of the NAV
SEB Fund 1	SEB Europe Exposure Fund	0.99 % of the NAV
SEB Fund 1	SEB Global Focus Fund	0.99 % of the NAV
SEB Fund 1	SEB Global Climate Opportunity Fund	0.99 % of the NAV
SEB Fund 1	SEB Nordic Future Opportunity Fund	0.99 % of the NAV

Umbrella	Sub-fund	Maximum applied adjustment
SEB Fund 3	SEB Sweden Equity Fund	0.99 % of the NAV
SEB Fund 3	SEB US Exposure Fund	0.99 % of the NAV
SEB Fund 3	SEB Global Exposure Fund	0.99 % of the NAV
SEB Fund 3	SEB Artificial Intelligence Fund	0.99 % of the NAV
SEB Fund 3	SEB Finland Optimized Exposure Fund	0.99 % of the NAV
SEB Fund 3	SEB Finland Small Cap Fund	0.99 % of the NAV
SEB SICAV 1	SEB Emerging Markets Fund	0.99 % of the NAV
SEB SICAV 2	SEB Listed Private Equity Fund	0.99 % of the NAV
SEB SICAV 2	SEB Nordic Small Cap Fund	0.99 % of the NAV
SEB SICAV 2	SEB Eastern Europe Small and Mid Cap Ex. Russia Fund	0.99 % of the NAV
SEB Euroland Free of Management Fee	SEB Euroland Free of Management Fee	0.99 % of the NAV
SEB Global Equal Opportunity Fund	SEB Global Equal Opportunity Fund	0.99 % of the NAV
SEB Concept Biotechnology	SEB Concept Biotechnology	0.99 % of the NAV
SEB European Equity Small Caps	SEB European Equity Small Caps	0.99 % of the NAV

This material has been prepared by SEB Investment Management AB, Luxembourg Branch (SEB) and contains general swing pricing information on certain funds managed by SEB. The information presented in this material has been obtained or derived from sources believed to be reliable, but SEB makes no representation as to its accuracy or completeness, and SEB accepts no liability whatsoever for any loss, damage or claim arising there from. This information is subject to change without any notices to investors. The recipient is solely responsible for any investment decisions, and this presentation alone may not form the basis for any investment decision. Instead, any investment decisions should be based on the detailed information regarding the fund(s) which is included in the fact sheet, information brochure (Key Investor Information Document) fund regulations and full Prospectuses, which are available at www.sebgroup.lu. For investment advice regarding investments tailored to the recipient's individual circumstances and situation, the recipient(s) should contact advisors in SEB. Please note that the offering of units in the funds may be restricted in certain jurisdictions and the present documents shall not be used to make an offer or solicitation for sale of units where such offer or solicitation is unlawful.