

SEB



Signatory as of December 2020

What are your key takeaways from your climate alignment score?

Climate change is one of the biggest challenges of our time and as a bank we have an important role to play in supporting the global energy transition. SEB is pleased with the response from its shipping clients in collection of Poseidon Principles data. SEB's climate alignment score came out close to what we expected, however influenced negatively by the impacts of COVID-19 on a few sectors, and specifically the cruise segment. Excluding passenger vessels, SEB's climate alignment score is 3.6% below trajectory, meaning the portfolio is currently well aligned with the adopted climate goals.

How will the Poseidon Principles influence your business activities and decision-making in the future?

SEB welcomes the Poseidon Principles, and the opportunity to join forces with other committed Signatories to support the global energy transition. The data from the Poseidon Principles reporting has given SEB valuable insight into our portfolio and enable us to have a more fact-based dialogue with our clients regarding emission reductions and our joint efforts toward the decarbonisation of the shipping industry. The climate alignment score supports SEB in integrating climate considerations into lending decisions.

[Link to institutional report](#)



SEB is pleased to report our climate alignment score for the second year, continuing our commitment to the transition toward a low carbon future. The Poseidon Principles are a useful tool to engage with our shipping clients on the challenges of the decarbonisation of the shipping industry. We look forward to actively taking part in the further development of the Poseidon Principles in the years to come.

Hans Christian Kjelsrud, Global Head of Shipping Coverage



Portfolio climate alignment score: 3.7%

Cargo vessels climate alignment score: -4.3%

Passenger vessels climate alignment score: 42.1%

Reporting percentage: 98%

