

Annika Falkengren
President & CEO

Q2

Result
presentation

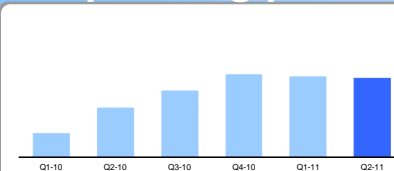
Q2 2011



Highlights

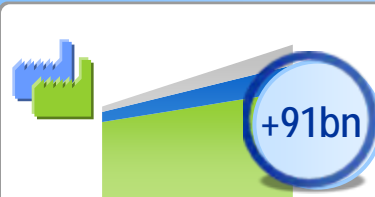
Operating profit SEK 4.3bn

Operating profit



**Continued progress of
corporate expansion plan**

Credit volume



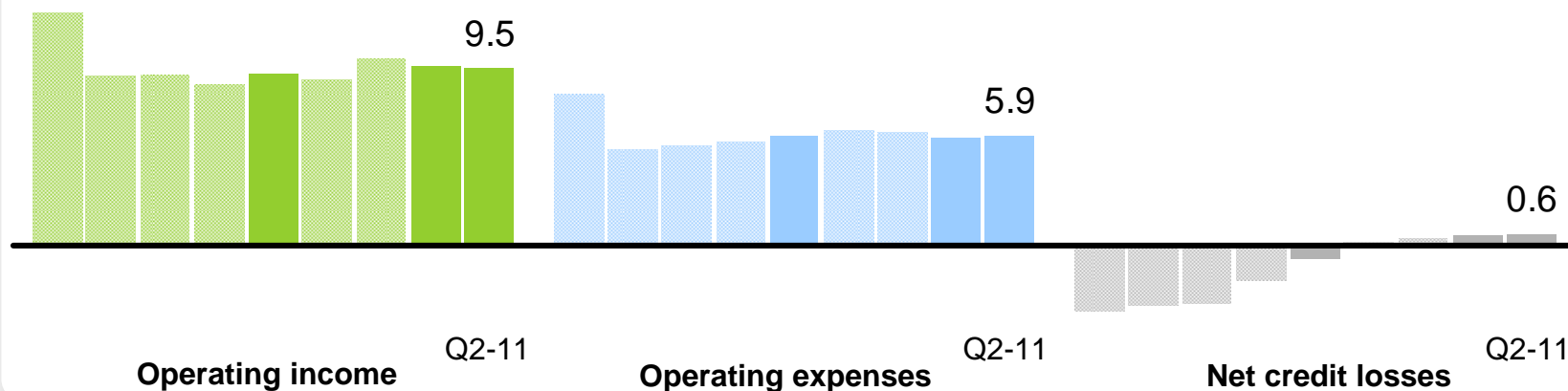
**Balance sheet stronger
than ever**

Core Tier 1

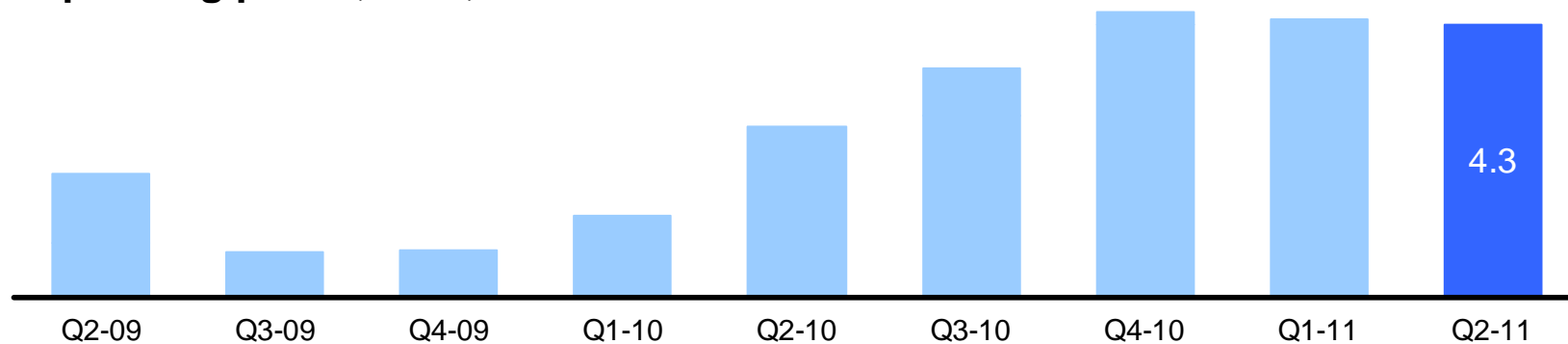
13.5%

Profit and loss trend

Profit and loss development Q2-09 – Q2-11 (SEK bn)



Operating profit (SEK bn)

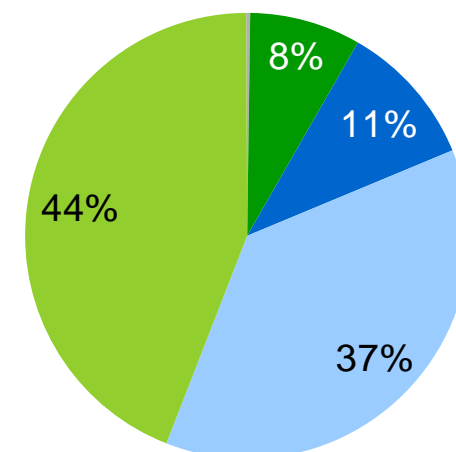
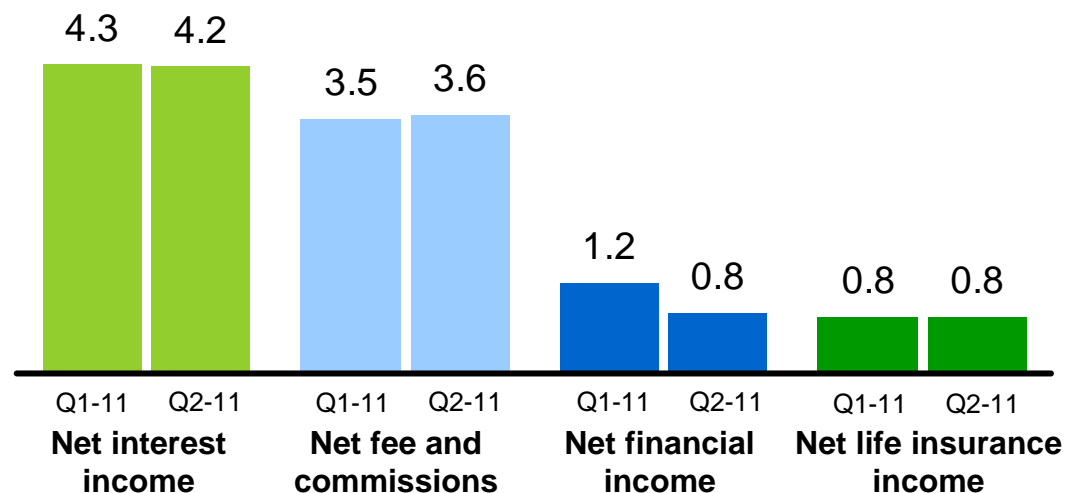


Income statement Q2 2011

Profit and loss (SEK m)

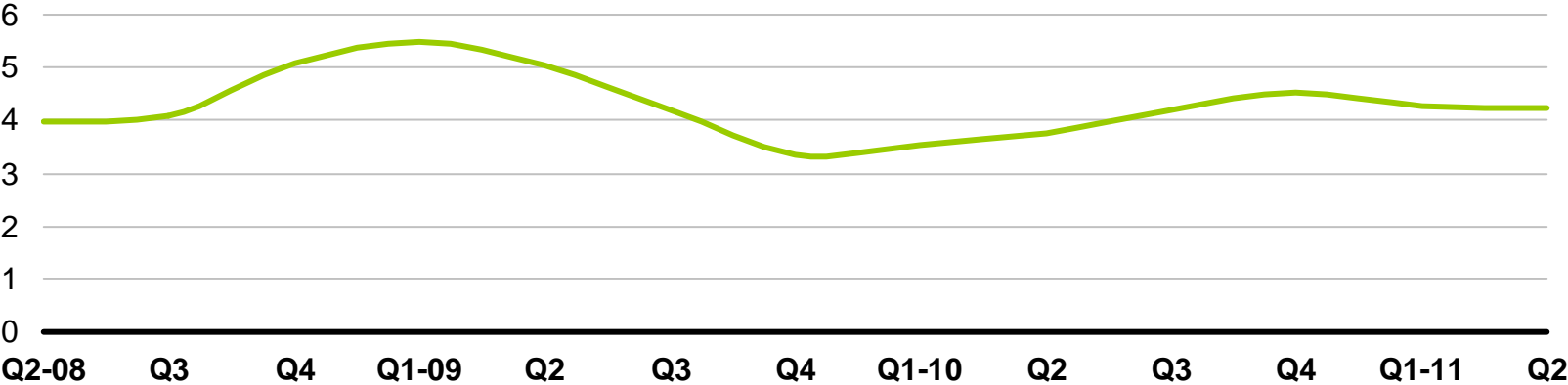
	Q2-11	Q1-11	%	H1-11	H1-10	%
Total operating income	9,529	9,672	-1	19,201	17,959	7
Total operating expenses	-5,888	-5,841	1	-11,729	-11,538	2
Profit before credit losses	3,641	3,831	-5	7,472	6,421	16
Net credit losses etc	637	543	17	1,180	-2,459	nm
Operating profit	4,278	4,374	-2	8,652	3,962	118

Operating income by type, Q2 vs. Q1 (SEK bn)

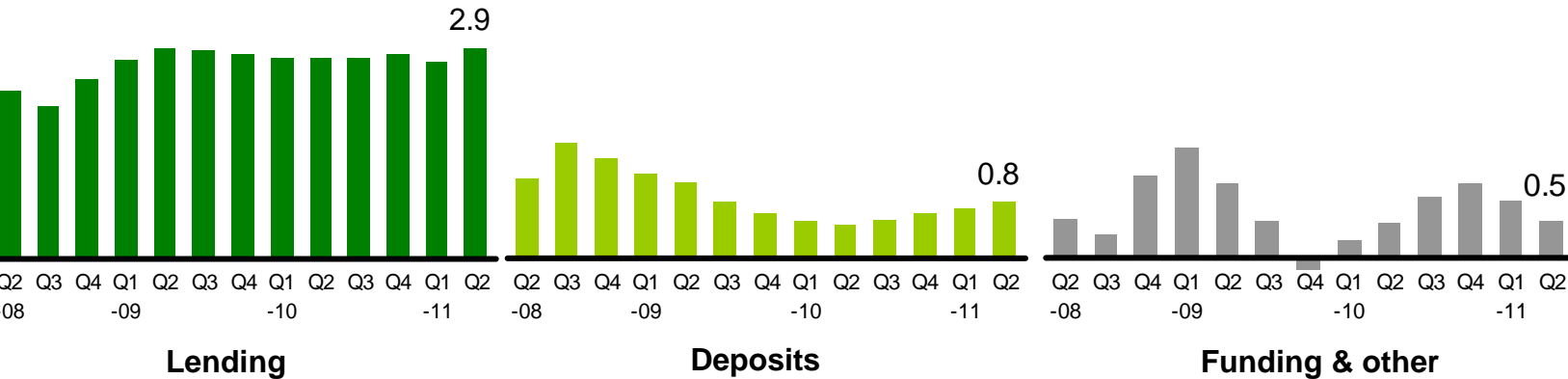


Net interest income development

NII Q2 2008 – Q2 2011 (SEK bn)

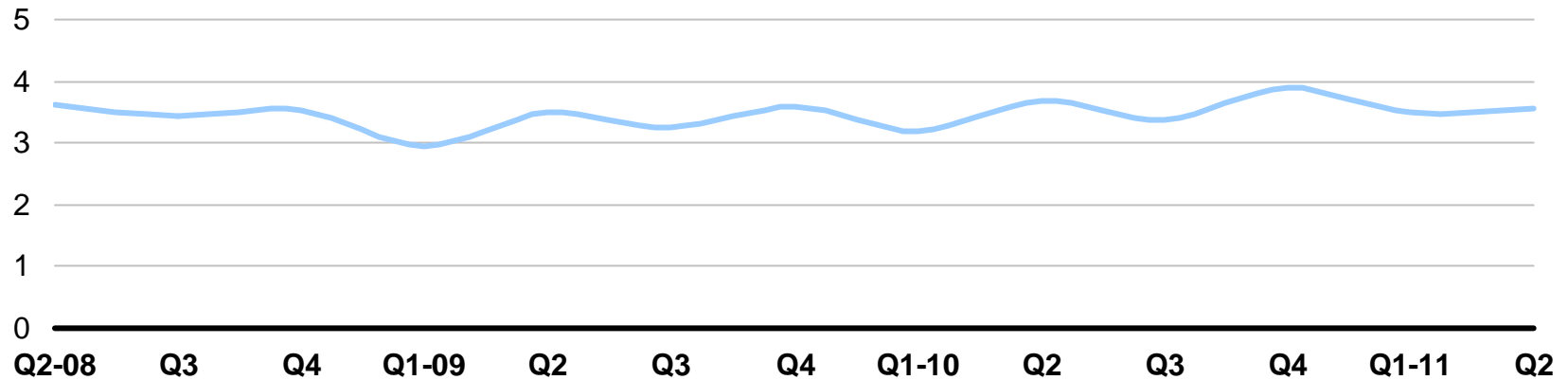


NII by income type 2008 – Q2 2011 (SEK bn)



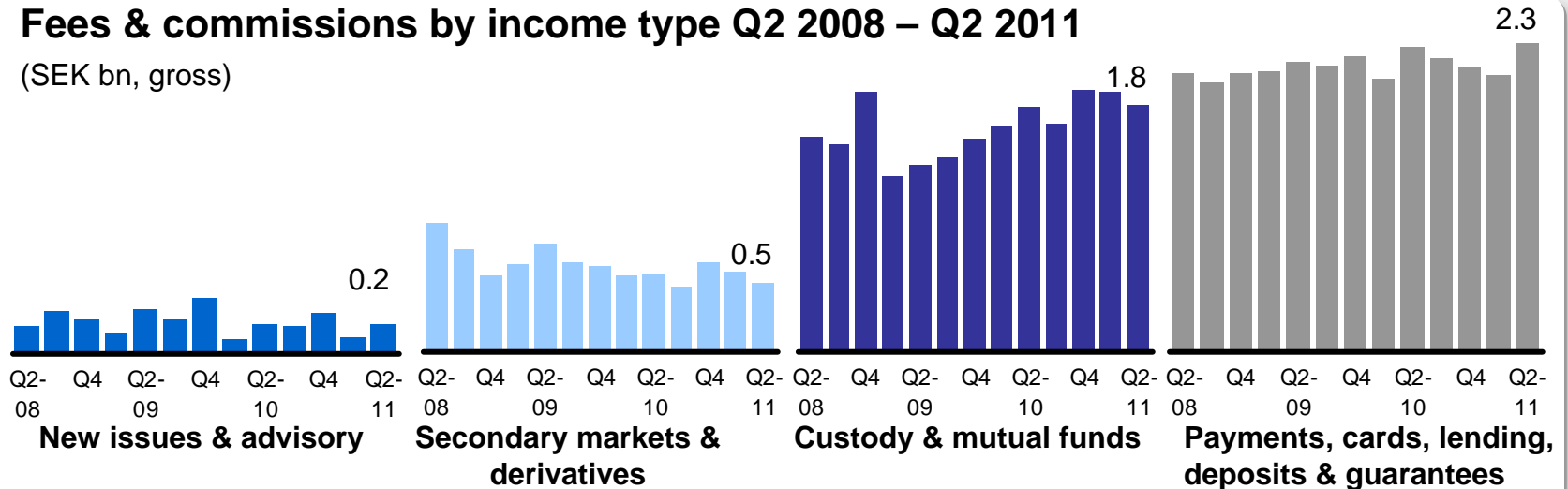
Commission income development

Fees & commissions Q2 2008 – Q2 2011 (SEK bn)



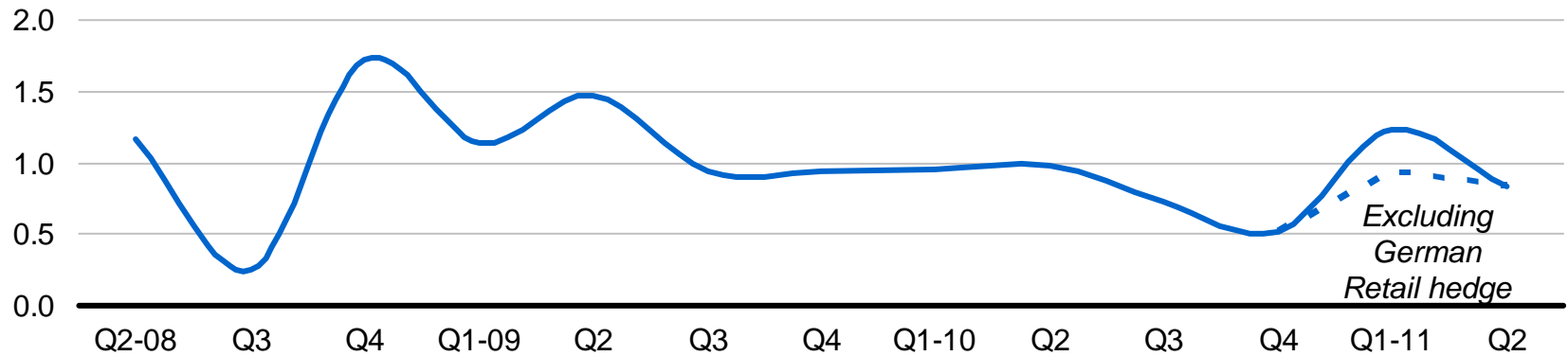
Fees & commissions by income type Q2 2008 – Q2 2011

(SEK bn, gross)



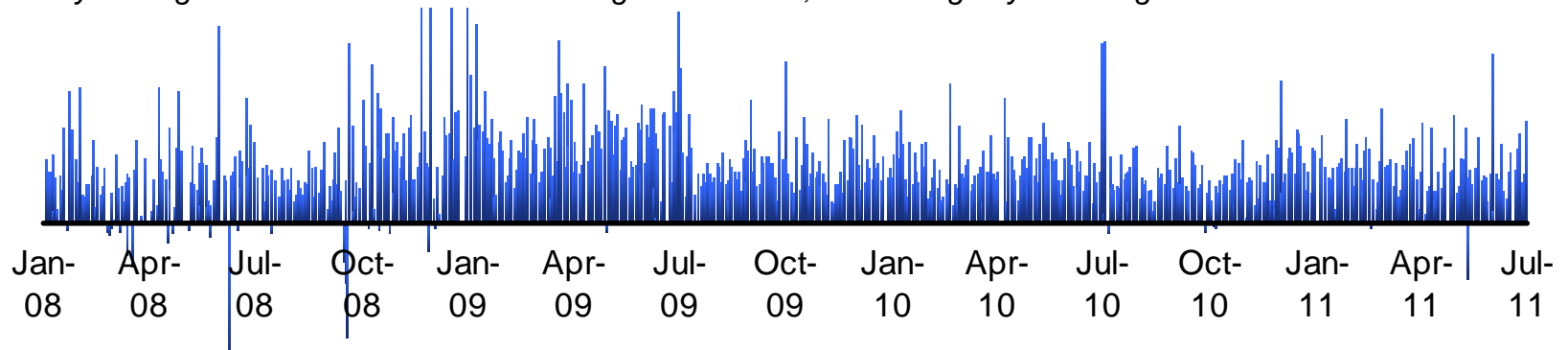
Net financial income development

Reported Group NFI Q2 2008 – Q2 2011 (SEK bn)



Low risk trading orientation

Daily trading income 2008 – Q2 2011. 41 negative out of 1,149 trading days. Average loss SEK 14m

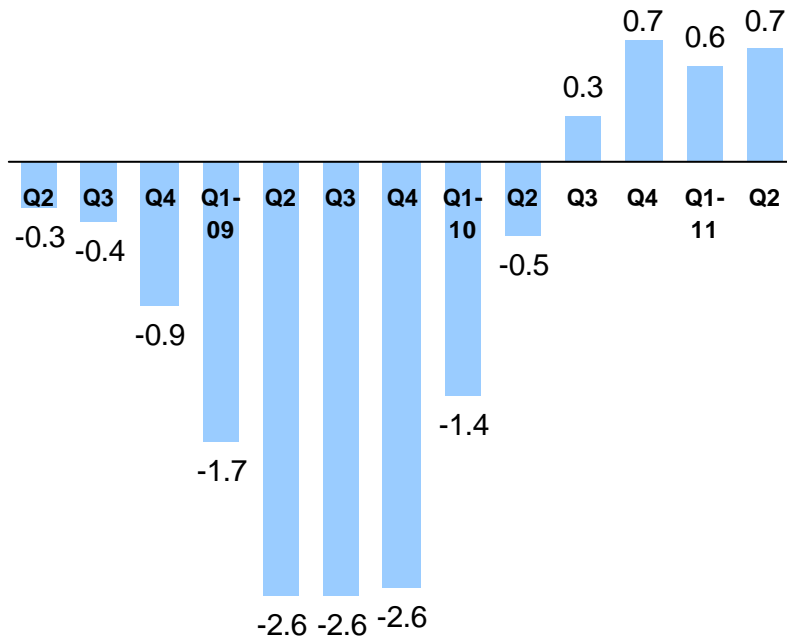


* Excluding Bond Investment Portfolio

Asset quality

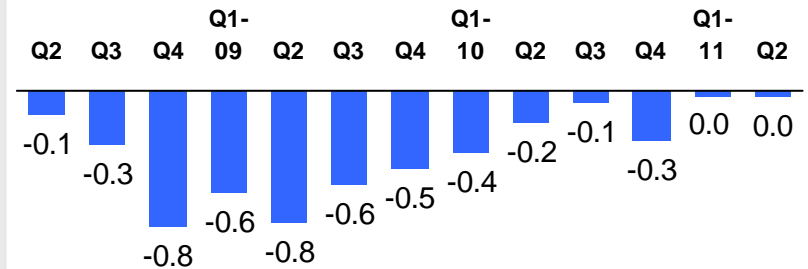
Credit losses Baltic region

(SEK bn)



Credit losses* outside Baltic region

(SEK bn)

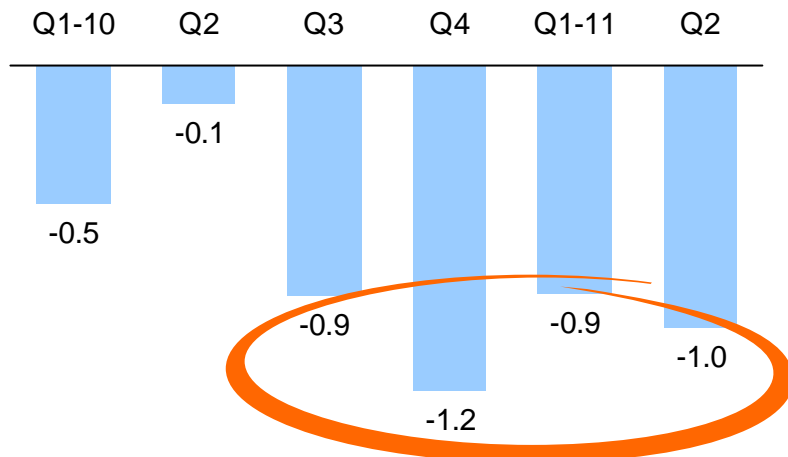


Group credit loss level Q2 2011 -20bps

* Continuing operations

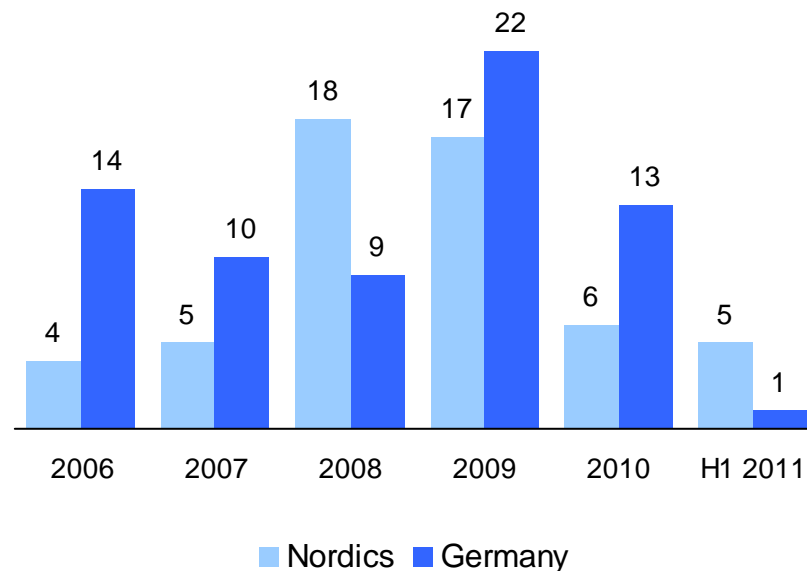
Asset quality

Continued NPL reduction in Baltics (SEK bn)



~SEK 1bn
reduction per quarter

Low credit loss levels outside Baltics (bps)

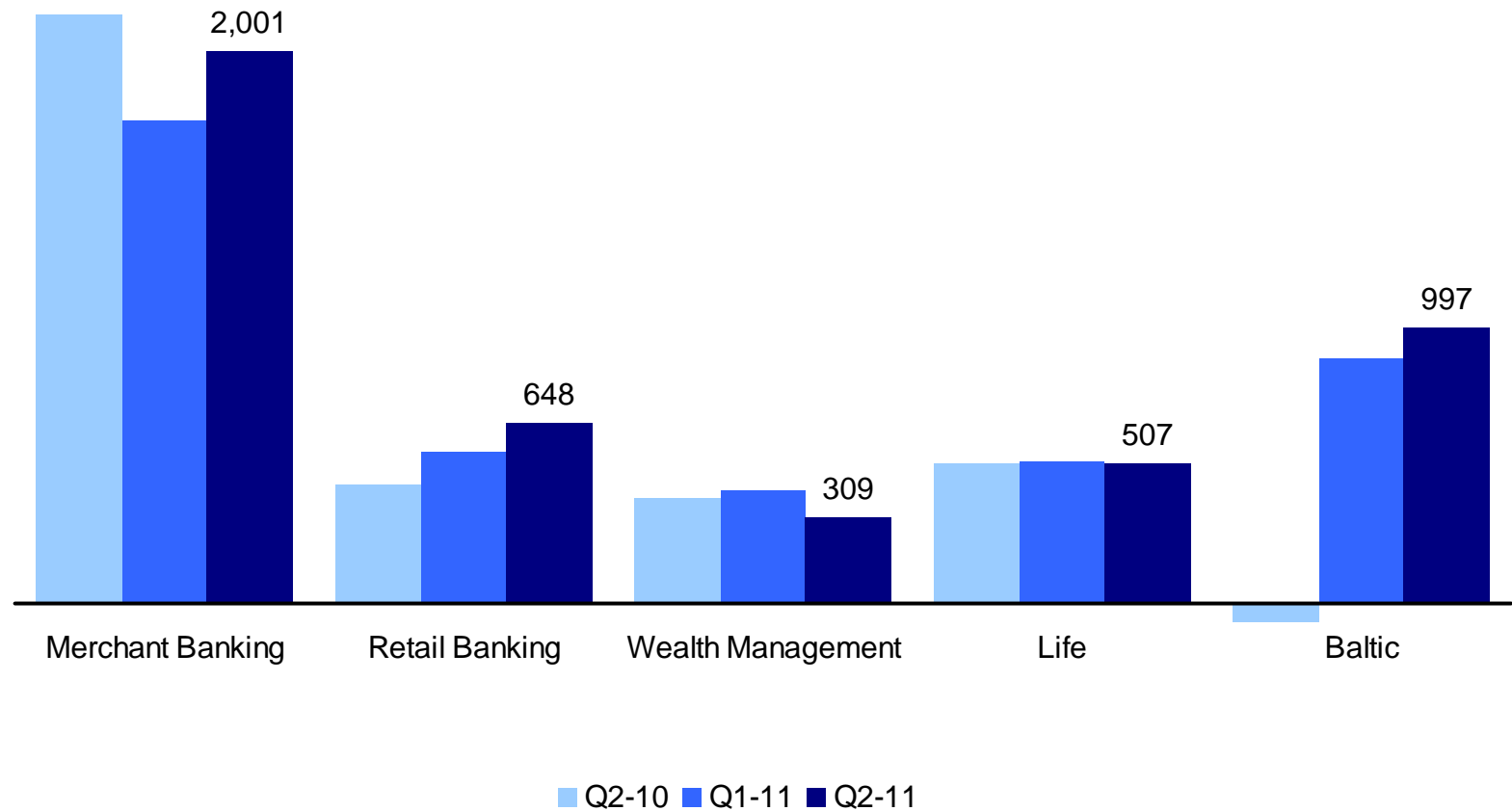


Group credit loss level Q2 2011 -20bps

* Continuing operations

Divisional performance

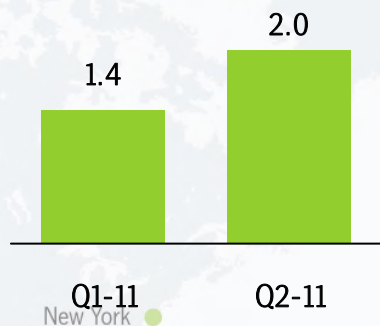
Operating profit Q2-11 vs. previous quarters (SEK m)



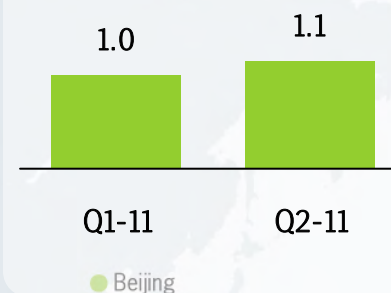
Geographic performance

Operating profit (SEK bn)

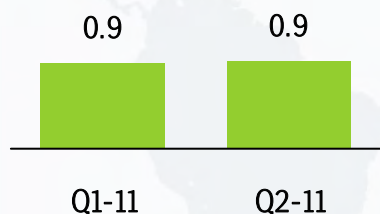
Sweden



Baltic countries



Denmark, Finland, and Norway



Germany



Large corporates

Nordic and German expansion* continues



**Large cap
clients:**



**Client
executives:**



**Loans and
commitments:**



telenor

Mandated lead arranger
EUR 2,000m

**OUTO
KUMPU**

MLA/bookrunner
EUR 750m

Vestas

Mandated lead arranger
EUR 1,300m



MLA/bookrunner
EUR 2,000m



Best Bank
Best M&A House
Best Cash Management House



sifo prospera

Top FX-provider
Best supplier of Trading and
Capital Markets Operations



Best Sub-custodian Bank
Best Supply Chain Finance
Provider

* Statistics since launch of expansion 1 Jan 2010

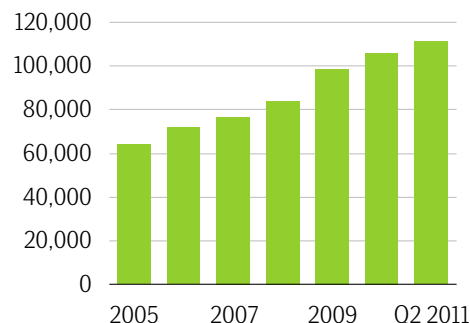
SMEs and private customers

Meeting customers' advisory needs*

SMEs



No. SME customers**



** Cash management SME customers

+14bn new lending volume

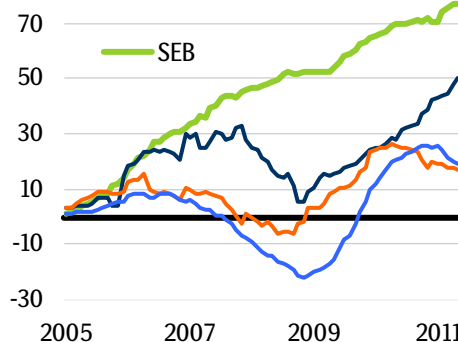
+0.1% market share gain per month

5,000 new SME customers**

Private



Mutual fund sales Sweden***



*** Cumulative incl PPM (Svensk Fondstatistik)

+7bn private deposits

48% fixed-rate mortgages

+17bn Private Banking AuM inflow

* Statistics for H1 2011

Private customers

Meeting customers wherever they are



Branch offices:

965,000 visits



Telephone bank:

1.2 million calls



Internet bank:

33.2 million visits



Mobile banking:

3.2 million visits

* Statistics for H1 2011

Balance sheet strength

Capital

Strong capital generation

Core Tier 1 ratio
(Full Basel II)

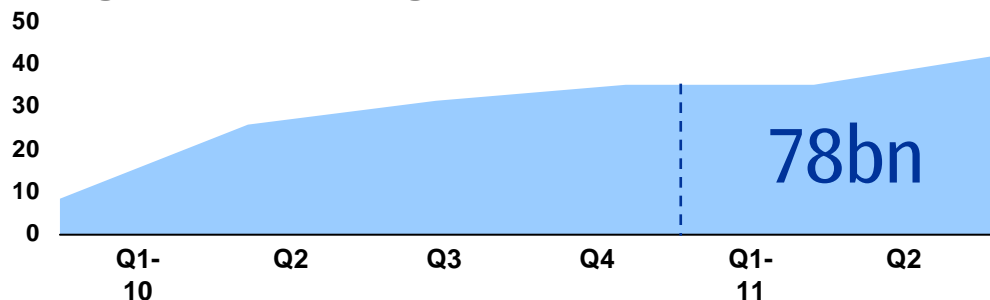
Dec-10
12.2%



Jun-11
13.5%

Funding

Long-term funding raised (SEK bn)



Core Tier 1 ratio 13.5%

Tier 1 ratio 15.6%

>2 years matched funding

Leverage ratio 16x (FDIC)

Reserve ratio 65%

Liquidity reserve SEK 467bn

Outlook 2011

**Elevated short-term
macroeconomic risks**

**SEB maintains its strategic direction and
growth plans are on track**

**Balance sheet strength ensures
SEB can continue to support customers**



SEB – The leading
relationship bank
in our part
of the world

