

Sustainability-related disclosures

Product name: SEB Institutional S.A. SICAV-RAIF - SEB Ventures Feeder

Legal entity identifier: 635400EEEDTJ33NLFT39

Summary

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment in the meaning of Art. 2(17) of SFDR.

The objective of SEB Ventures Feeder (the “**Sub-Fund**”) is to invest at least 85% and up to 100% of its assets into EQT VENTURES III (NO. 1) SCSp (the “**Master Fund**”).

The Master Fund is classified as Article 8 according to Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (“**SFDR**”), as it promotes environmental and social characteristics by investing in, and scaling, solutions with positive societal impact and promoting sustainable practices in the portfolio companies of the Master Fund. Consequently, and by making the active decision to invest into the Master Fund, the Sub-Fund promotes, among other, environmental and social characteristics.

The Master Fund primarily seeks to invest in early-stage ventures and scale-up ventures, including but not limited to the technology sector, that have their principal place of business located in, Europe or the United States. Investments into companies that are primarily connected to, or which have their principal place of business located in, the United States will mainly be made into such companies seeking to expand into Europe. The Master Fund will target investments in start-up and growth companies that, at the time of the initial investment, constitute investments in (a) small, medium and micro enterprises; and/or (b) “small mid-caps”.

The Sub-Fund's investment into the Master Fund has been based on Skandinaviska Enskilda Banken AB's (“**SEB**”) due diligence on the Master Fund and its promoting activities of environmental and social characteristics.

The attainment of the environmental and social characteristics promoted by the Sub-Fund is measured by allocating at least 85% of the Sub-Fund's assets into the Master Fund. The main data used to attain the environmental and social characteristics promoted by the Sub-Fund is data obtained from the Master Fund, such as pre-contractual and other constitutive documents of the Master Fund as well as periodic reports. Additionally, SEB have processed other data, including policies and instructions, in their due diligence of the Master Fund.

No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

The Sub-Fund should invest at least 85% and up to 100% of its assets into the Master Fund.

The Master Fund is classified as Article 8 according to SFDR, as it promotes environmental and social characteristics by investing in, and scaling, solutions with positive societal impact and promoting sustainable practices in the portfolio companies of the Master Fund. Consequently, and by making the active decision to invest into the Master Fund, the Sub-Fund promotes, among other, environmental and social characteristics.

The Sub-Fund's investment into the Master Fund has been based on SEB's due diligence on the Master Fund and its promoting activities of environmental and social characteristics.

The Master Fund's alternative investment fund manager ("**Master Fund's Manager**") intends to meet the environmental and social characteristics by integrating environmental and social aspects throughout the investment cycle, from deal sourcing to exit.

The Master Fund Manager's thematic sourcing and investment approach is guided by the sustainable development goals ("**SDGs**"), evaluating where alignment exists and identifying investee companies that make a positive societal impact or have transformation potential. Through its thematic sourcing and Investment approach, the Master Fund Manager will aim to avoid investing in companies whose products, services or practices cause environmental and social harm (in each case evaluated by reference to those material sustainability aspects that have been identified as having an impact on the ability of the contemplated investment to create or preserve economic or environmental value for itself, its stakeholders or society at large). Where there is no path to mitigate these negative impacts, the Master Fund Manager will instead promote the transformation of the business to become a positive contributor to society.

Investment strategy

The objective of the Sub-Fund is to invest up to 100% (but not less than 85%) of its assets into the Master Fund.

The Master Fund primarily seeks to invest in early-stage ventures and scale-up ventures, including but not limited to the technology sector, that have their principal place of business located in, Europe or the United States. Investments into companies that are primarily connected to, or which have their principal place of business located in, the United States will mainly be made into such companies seeking to expand into Europe. The Master Fund will target investments in start-up and growth companies that, at the time of the initial investment, constitute investments in (a) small, medium and micro enterprises; and/or (b) "small mid-caps".

Proportion of investments

As the Sub-Fund is a feeder fund to the Master Fund, at least 85% of the Sub-Fund's total commitments shall be invested into the Master Fund which in turn contributes to meeting the environmental and social characteristics promoted by the Sub-Fund. The Sub-Fund does not intend to make any sustainable investments in the meaning of Art. 2(17) of SFDR.

Monitoring of environmental or social characteristics

The investment restrictions, including the Sub-Fund's limit to invest at least 85% of its assets into the Master Fund, are monitored on an ongoing basis by the Sub-Fund's alternative investment fund manager.

Methodologies for environmental or social characteristics

The attainment of the environmental and social characteristics promoted by the Sub-Fund is measured by allocating at least 85% of the Sub-Fund's assets into the Master Fund, which has been deemed to promote the targeted social and environmental characteristics based on the due diligence performed at the time of the investment.

Data sources and processing

The main data used to attain the environmental and social characteristics promoted by the Sub-Fund is data obtained from the Master Fund, such as pre-contractual and other constitutive documents of the Master Fund as well as periodic reports. Additionally, SEB have processed other data, including policies and instructions, in their due diligence of the Master Fund. Data quality is ensured by verifying consistence between the received documents and also by way of regular meetings to further discuss the practical implementation of the policies.

Given the investment policy of the Sub-Fund and the methodology that is used to measure how the social or environmental characteristics are met, it is at this stage not expected for estimated data to be used.

Limitations to methodologies and data

Considering the investment policy of the Sub-Fund and the methodology that is used to measure how the social or environmental characteristics are met, no limitations to the methodology or data have been identified yet.

Due diligence

SEB Manager Selection conducts investment- and operational due diligence and monitoring on the investment strategy and Master Fund's investment manager. A qualitative assessment process is applied supported by quantitative assessment and provides an assessment on individual investment manager's future potential to generate a higher return relative to the comparable investment strategy category. SEB Manager Selection also follows and monitors the investment strategy in terms of sustainability (ESG).

Engagement policies

Due to the investment policy of the Sub-Fund, engagement is not part of the environmental or social investment policy.

Designated reference benchmark

No index has been designated as reference benchmark to meet the environmental or social characteristics promoted by the Sub-Fund.

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