

## Summary report as per RTS28 for SEB AB Luxembourg Branch

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**Year:** 2022

**Instrument class:** Equities – Shares & Depositary Receipts  
Tick size liquidity band 1-6

### Execution factors

The execution factors used in SEBs Smart Order Router last year:

Execution factors	Aggressive orders	Passive orders	Comment
Price	Major importance	Minor importance	Price has always precedence for an aggressive order
Order depth	Major importance	Minor importance	
Traded volume	No importance	Major importance	
Latency	Major importance	Minor importance	

### Venues

SEB did not have any close links to any execution venue (no common ownership) that could impose any conflict of interest.

SEB did not have any specific arrangements with any execution venue regarding payments made or received, discounts, rebates or non-monetary benefits other than general discounts or rebates that trading venues offer in their public fee list (e.g. rebate of trading in blue chips shares).

### Clients

SEBs Smart Order Router did not distinguish between how orders were executed based on client classification.

No other criteria than price and cost were given precedence when executing retail orders.

Securities Financing Transactions (SFTs) were made against own book at SEB.