

Trade Finance

SEB Norway

Price List 2019

SEB Norway

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1. Guarantee and Standby Letter of Credit (“SBLC”)

Each respective issuance and certain changes made to a guarantee is/are subject to a credit decision by the credit authorities of the Bank as well as a counter indemnity by the Customer and its subsidiary to SEB as security. Each Guarantee and Standby Letter of Credit wording must be accepted by SEB.

BASIC SERVICE	COMMENTS	NOK
Set-up fee ¹	For new client or structuring a non-standard transaction. Fee is applicable irrespective of de facto issuance (e.g. guarantees issued for Stock exchange).	According to offer
Issuance fee	Per application	3 000.00
Issuance fee – applications via electronic channel	Per application	2 500.00
Amendment	Per amendment	1 500.00
Drafting fee	Use of non-SEB standard text template ²	2 000.00
Advising a guarantee or SBLC without SEB's responsibility		1 200.00
RISK FEES ³	COMMENTS	NOK
Guarantee commission (including indirect guarantees)		XX% p.a. Min 1 000.00 per quarter
Confirmation of SBLC	On a case-by-case basis (applicable to SBLC only)	XX % min 1 000.00 per quarter
ADDITIONAL	COMMENTS	NOK
Claims handling	Calculated on the claim received or presented under the Guarantee ²	0.50%, min 3 000.00

2. Export Letter of Credit (“ELC”)

The prices/rates are charged upon presentation/settlement of documents or otherwise agreed. Costs for ELCs which expire unutilised, in their entirety or in portions, are payable after the expiry of the ELC. Each respective confirmation of ELC, if applicable, is subject to a credit decision.

2.1 ELC – Advice

BASIC SERVICE	COMMENTS	NOK
Advising fee	Per ELC advised by or registered with SEB	1 200.00
Advising fee – applications via electronic channels	Per ELC advised by or registered with SEB	750.00
Amendment	Per amendment	750.00
RISK FEES	COMMENTS	NOK

¹ The client will be advised in advance if a set-up fee shall apply.

² Additional costs of extra handling will apply when applicable.

³ Calculated on the daily outstanding guarantee amount according to the 365/360-day method for a min of 30 days. Payment in advance in the currency of the guarantee, or in NOK, converted at the exchange rate applied by SEB on the date of invoicing/debiting the commission. The Bank is not obligated to make a refund in the event a guarantee/SBLC is prematurely terminated.

Confirmation/Acceptance commission	On a case-by-case basis, also applicable for so called silent confirmation. Confirmation covers commercial and political risk in respect to the issuing bank and the country it is domiciled. Committed offers are valid for 14 days.	XX % min 1 000.00
Commitment fee ¹	Additional costs for offers valid longer than 14 days	XX% p.a. min 1 000.00
ADDITIONAL	COMMENTS	NOK
Pre-advice		400.00
Early notification by e-mail ²	Per notification	400.00
Transfer of ELC		0.50% min 5 000.00

2.2 ELC – Negotiation

BASIC SERVICE	COMMENTS	NOK
Pre and re-examination of documents	Per presentation	1 000.00
Document examination/negotiation/payment	Per presentation, price includes one re-examination	0.30%, min 1 000.00
RISK FEES	COMMENTS	NOK
Discounting ³ with/without recourse upon negotiation	Subject to a credit conform presentation of documents under confirmed ELC	According to offer Cost of funds + XX%
Discounting after negotiation	Extra fee per discounting	1 000.00
ADDITIONAL	COMMENTS	NOK
Reimbursement commission charged by foreign banks		At actual, min 2 000.00

3. Import Letter of Credit (“ILC”)

Each respective issuance and certain changes made to ILC is/are subject to a credit decision.

BASIC SERVICE	COMMENTS	NOK
Issuance fee	Per application	2 000.00
Issuance fee – applications via electronic channels	Per application	1 250.00
Amendment	Per amendment	750.00
Document examination/negotiation/payment	Per presentation	0.30%, min 1 000.00
RISK FEES	COMMENTS	NOK
ILC commission	Applicable to both sight- and deferred payment transactions	XX% p.a. min 1 000.00
ADDITIONAL	COMMENTS	NOK
ILC drafting ⁴	Per ILC	2 000.00
Release of goods	On a case-by-case basis	1 500.00

¹ Commitment fee starts accruing from the date of SEB commitment and until the date when the actual Letter of Credit is issued and confirmed by SEB.

² When SEB e-mail copy of received LC before the advising letter is sent out.

³ Cost of funds (normally LIBOR or other equivalent rate of interest), at the time of discounting, plus a margin calculated according to the 365/360-day method, must explicitly be requested by beneficiary.

⁴ Additional costs of extra handling will apply.

4. Export Collection and Forfaiting of avalised Bill of Exchange

The prices/rates are charged upon settlement of the Documentary Collections.

BASIC SERVICE	COMMENTS	NOK
Export Collection	Per Collection	1 500.00
Amendment	Per amendment	1 000.00
RISK FEES	COMMENTS	NOK
Forfaiting ¹ (discounting without recourse) Subject to a credit approval by SEB in respect of the risk connected with the avalising bank and the political risk attached.	On a case-by-case basis. (Covers the commercial- and political risk in respect of the issuing bank and its domicile). Offers will be given with 14 days validity.	XX % min 1 000.00
Handling fee Forfaiting		1 200.00
ADDITIONAL	COMMENTS	NOK
Documents delivered without payment	Documentary Collection released without payment	1 000.00
Protesting a Bill of Exchange	Fee outside SEB site in addition to Notary Public fee	850.00 + actual cost and Notary Public cost

5. Import Collection

BASIC SERVICE	COMMENTS	NOK
Import Collection commission	Per collection	1 500.00
Amendment	Per amendment	1 000.00
RISK FEES	COMMENTS	NOK
Release of goods ²	On a case-by-case basis	XX% p.a. min 1 500.00
ADDITIONAL	COMMENTS	NOK
Documents delivered without payment	Documentary Collection released without payment	1 000.00
Protesting a Bill of Exchange	Per protest	850.00 + actual cost and Notary public cost
Implementation including one country	Advanced MT798 user (meaning that the customer has a MT798 connection already running with another bank)	20 000.00
Implementing a new country	Per new implementation, including implementation, training and testing.	10 000.00

6. Services applicable to all products

¹ Cost of funds (normally LIBOR or other equivalent rate of interest), at the time of discounting, plus a margin calculated according to the 365/360-day method for a min of 30 days, must explicitly be requested by beneficiary.

² Subject to credit approval.

ADDITIONAL SERVICE	COMMENTS	NOK
Express handling fee		10 000.00
Cancellation handling fee		1 500.00
Documentary collection order returned		1 000.00
SWIFT (handling, tracers, reminder(s) to banks etc.)	Per message	300.00
Reminder fee	Per reminder	300.00
Courier, registered mail or ordinary mail	Per parcel	Actual cost
Transfer of funds to third party		750.00
Miscellaneous bank charges occurring outside of SEB	Applicable only when charged on SEB by another bank	Actual cost
Extra handling charges	Per started hour	1 400.00
Invoice fee	Per invoice	100.00