



January – June 2015

Investor Presentation

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Well diversified business in a robust economic environment

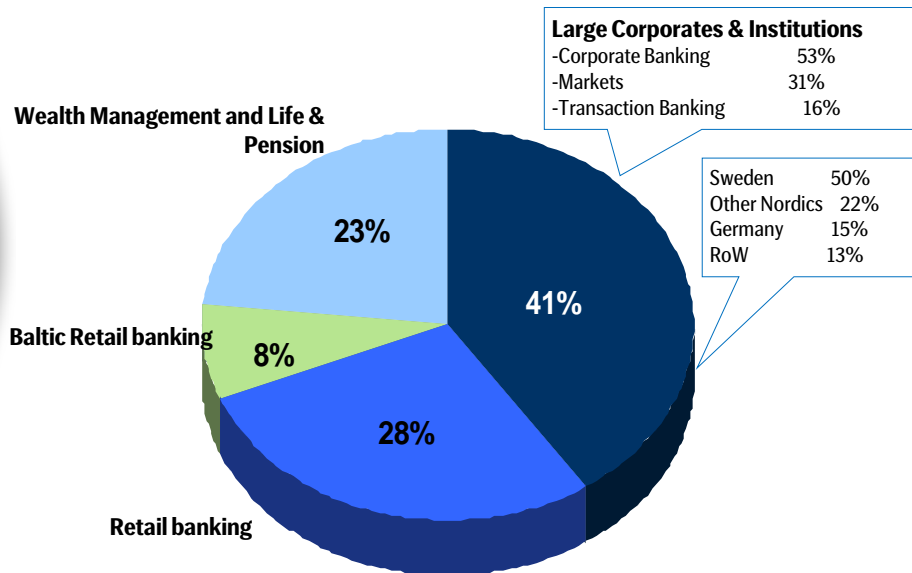
Operates principally in economically robust AAA countries



- ❑ Universal banking in Sweden and the Baltics
- ❑ Principally corporate banking in the other Nordic countries and Germany

Diversified Business mix

Total operating income from business divisions – rolling 12m June 2015
SEK 45bn



Our way of doing business

 Large Corporate	2,300 customers
 Financial Institutions	700 customers
 Corporate	400k customers
 Private	4m customers

Since 1856 focus on...



Full-service customers



Holistic coverage



Investments in core services

Market franchise

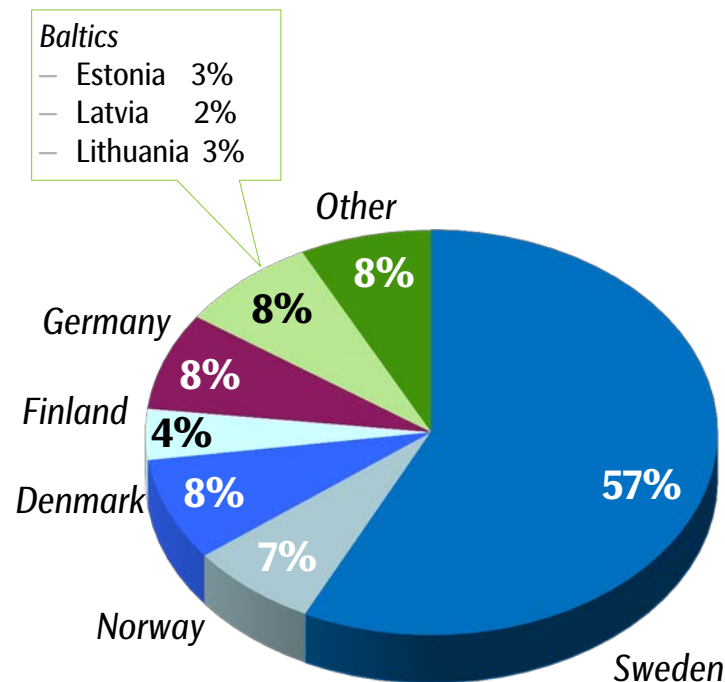
Jun 2015

- **Corporate and Institutional business ***
 - The leading Nordic franchise in Trading, Capital Markets and Fx activities, Equities, Corporate and Investment banking
 - Second largest Nordic asset manager with SEK 1,780bn under management
 - Largest Nordic custodian with SEK 7,621bn under custody
- **Private Individuals ***
 - The largest Swedish Private Bank in terms of Assets Under Management
 - Total Swedish household savings market: No. 2 with approx. 12% market share
 - Life insurance & Pensions: One of the leading unit-linked life business with approx. 16% of the Swedish market (premium income) and approx. 7% of the total unit-linked and traditional life & pension business in Sweden
 - Swedish household mortgage lending: approx. 16%
 - Second largest bank in the Baltic countries

* latest available data

Total operating income

Jan – Jun 2015 excl. one-off item



Financial targets

Return on Equity

Competitive with peers
– long-term aspiration of 15%

Common Equity
Tier 1 ratio

150bps buffer over regulatory
requirement

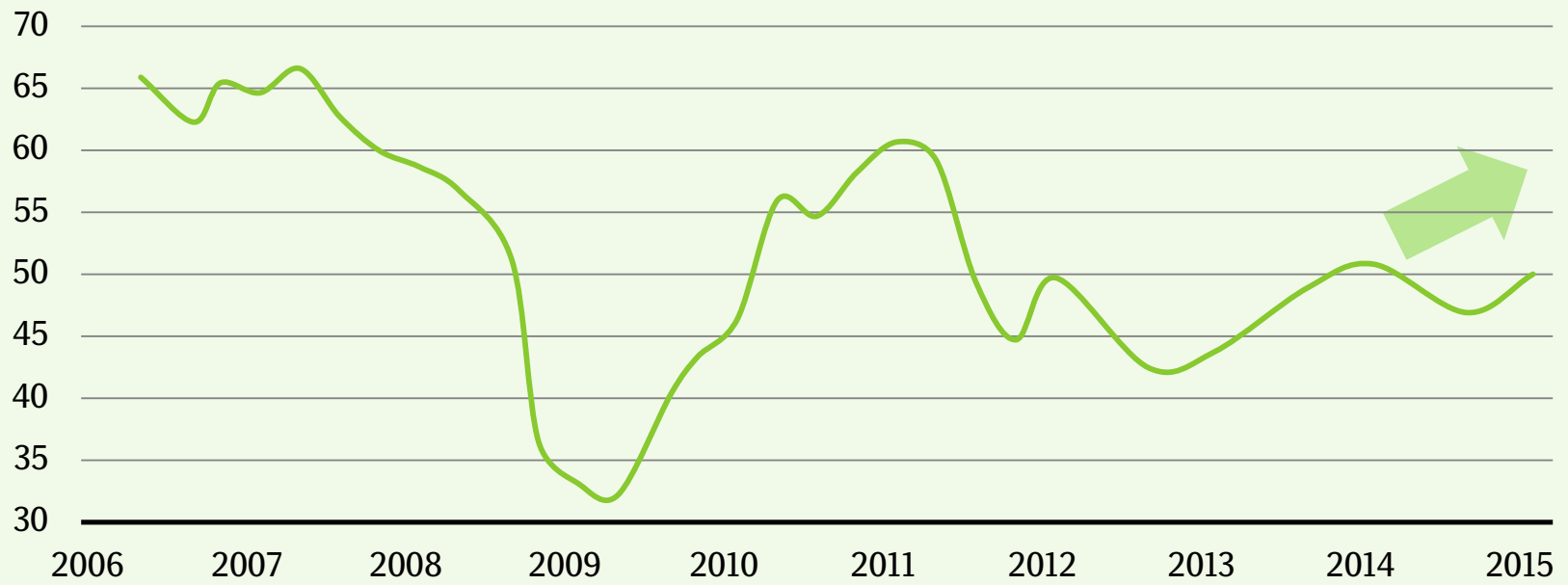
Pay-out ratio

40% or above of EPS

Business conditions



Deloitte/SEB Swedish CFO Survey



Repricing of risk

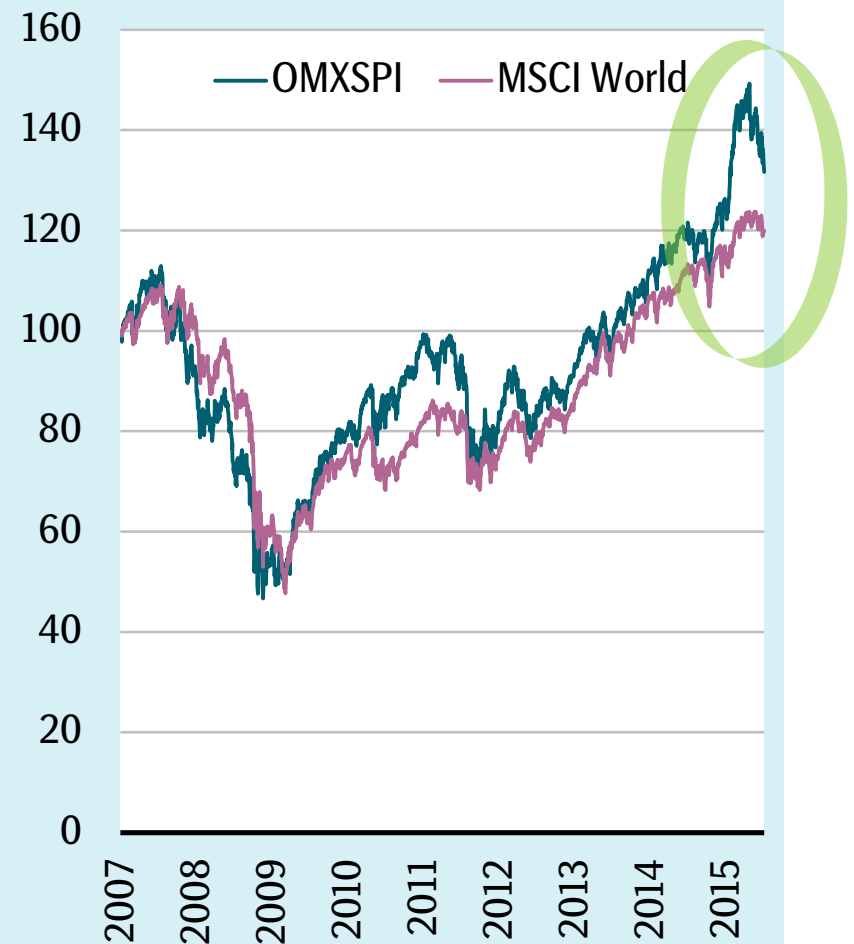
Swedish credit spreads

5y covered bonds vs. 5y Sovereign



Stock exchanges

MSCI World and OMXSPI, Indexed to 100 2007



Highlights Q2 2015

1 High customer activity

2 Strengthened resilience in uncertain markets

3 Continued strong asset quality and improved performance

Financial summary

Profit & Loss, (SEK m)	H1-15 Underlying	One-off	H1-15 Reported	H1 2014	% vs. Underlying
Total Operating income	23,598	-902	22,696	21,520	10
<i>whereof NII</i>	9,660	-82	9,578	9,761	-1
<i>whereof NFI</i>	2,841	-820	2,021	1,924	48
Total Operating expenses	-11,164		-11,164	-10,857	3
Profit before credit losses	12,434	-902	11,532	10,663	17
Net credit losses etc.	-490		-490	-557	-12
Operating profit	11,944	-902	11,042	10,106	18

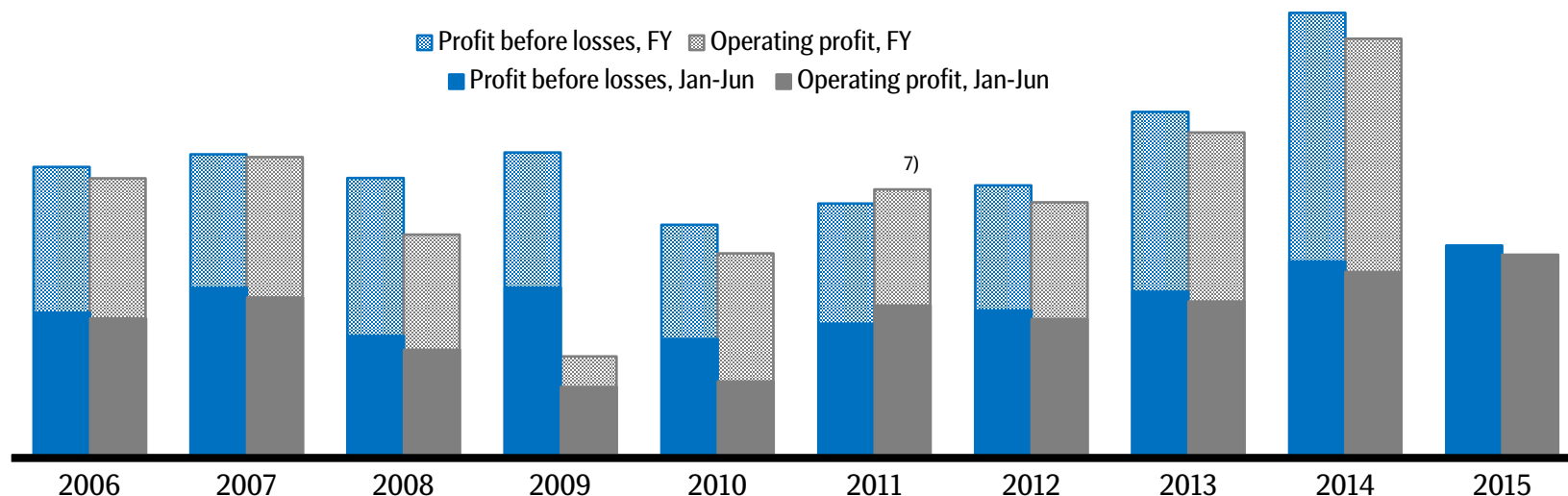
Key figures	Underlying H1 2015	Rep H1 2015	H1 2014
Return on Equity, %	14.2	12.9	13.1
Cost /income ratio	0.47	0.49	0.50
Earnings per share, SEK	4.33	3.92	3.67
CET1 ratio B3, %		17.2	16.0
Leverage ratio B3, %		4.4	4.0
Credit loss level, %		0.06	0.08

Strategic growth initiatives and efficient operations increase profitability

Income, expenses and net credit losses (SEK bn)



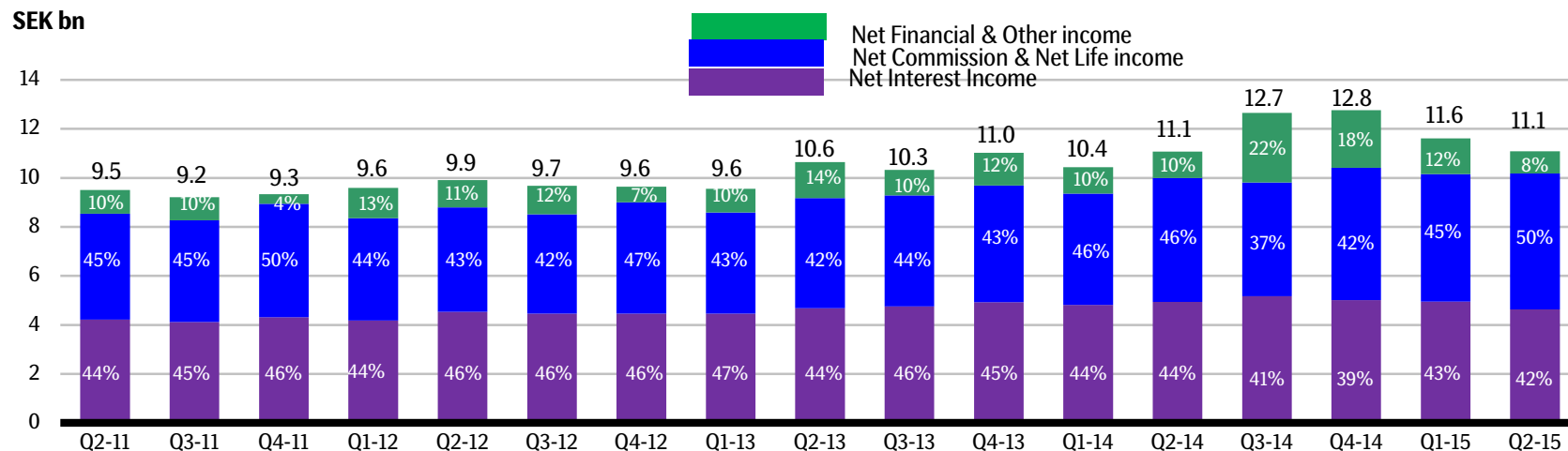
Operating profit (SEK bn)



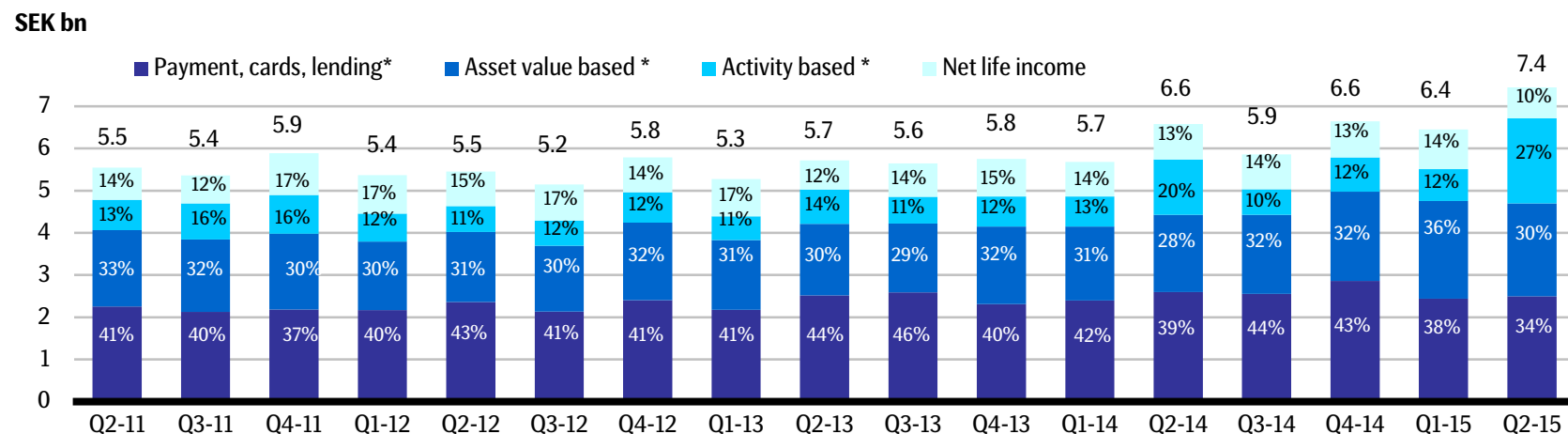
1) of which 1.3bn buy back of sub debt 2) Sale of MasterCard shares 1.3bn and Euroline 1.7bn 3) Swiss tax SEK -0.9bn 4) of which 3.0bn goodwill write-offs 5) of which 0.8bn restructuring costs in our German subsidiary, SEB AG 6) of which 0.8bn write-down of IT infrastructure 7) of which 1.0bn in write-backs of credit loss provisions

Business mix creates stable and diversified revenues

Non-NII more important -Total operating income split between income categories



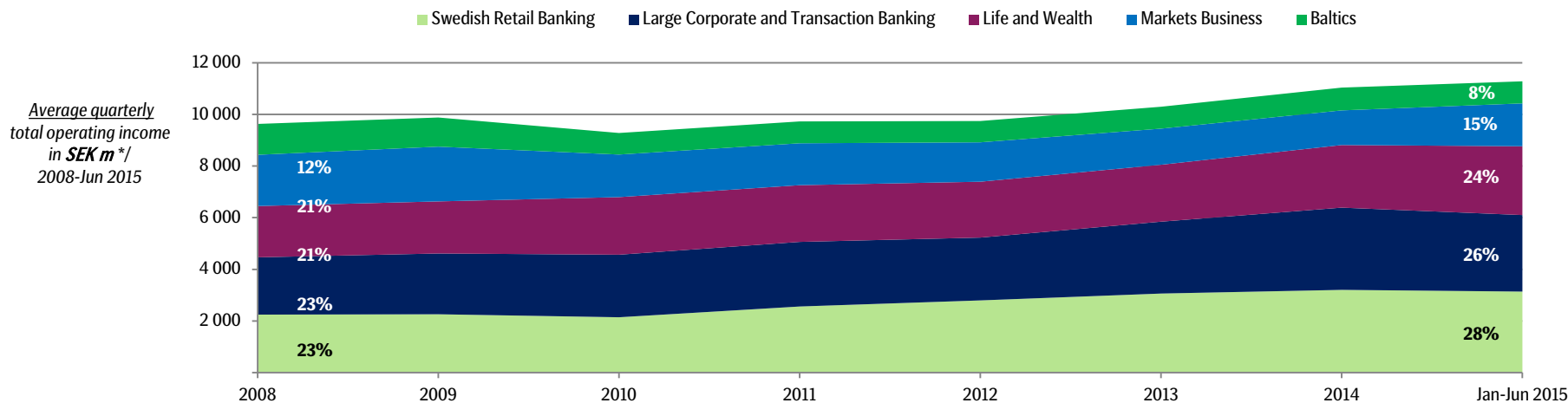
Strong market shares render stable commission* and life income



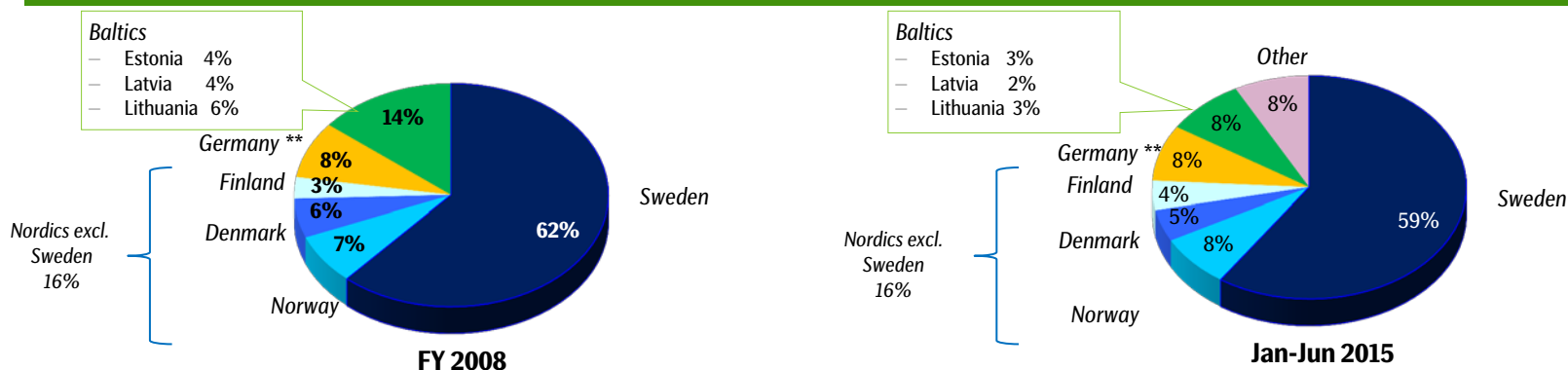
*Gross commission development

Increasingly more stable operating income flows driven by a growing number of clients and greater share of their business

Business sectors' importance - Profitable growth of Swedish retail and Nordic large corporate and institutional business



Geographic importance - Growing Nordic importance and deleveraging in the Baltics

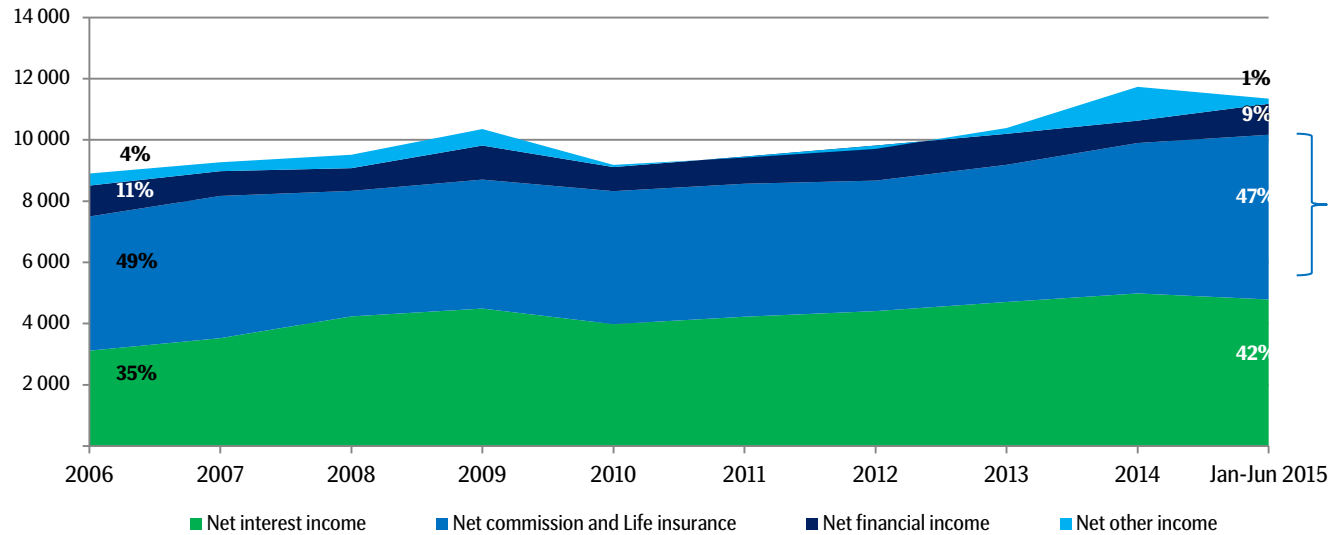


* Operating income of each area as a percentage of total operating income of the businesses

** excluding centralized Treasury operations

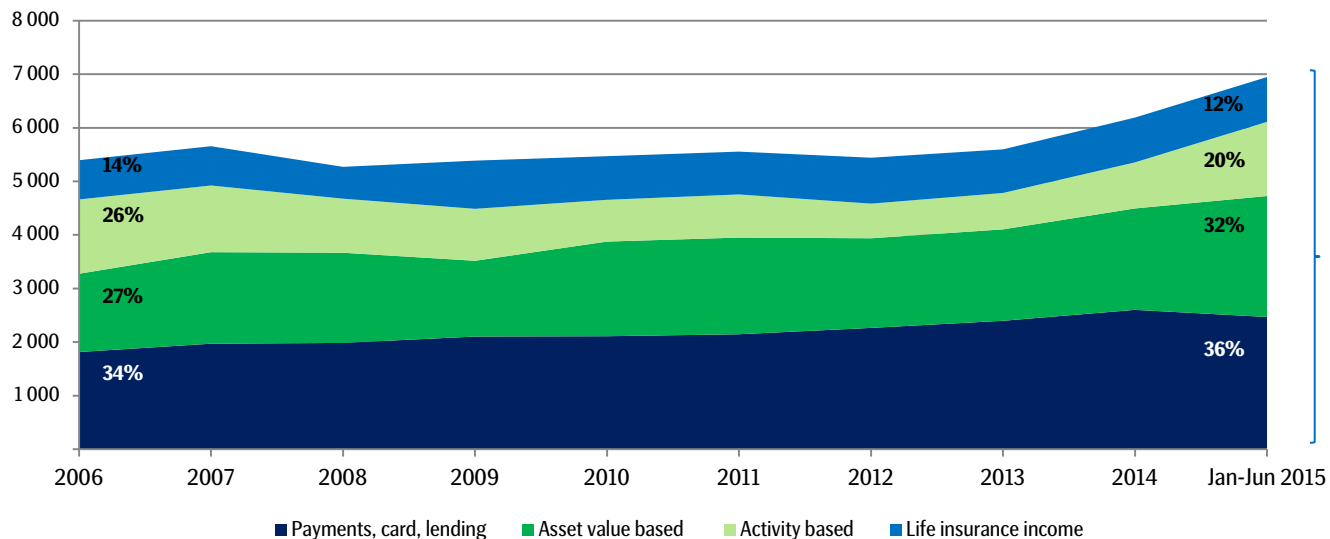
Balanced business model creates diversified and stable income

Split of operating income - Non-NII is more important than NII



Strong market shares and high recurring income generation increase fees and commissions

Average quarterly fees and commissions income in **SEK m** 2006-June 2015



Net interest income development

SEK bn, excluding one-off

Net interest income Jan-Jun 2015 vs. Jan-Jun 2014

-1%

9.8

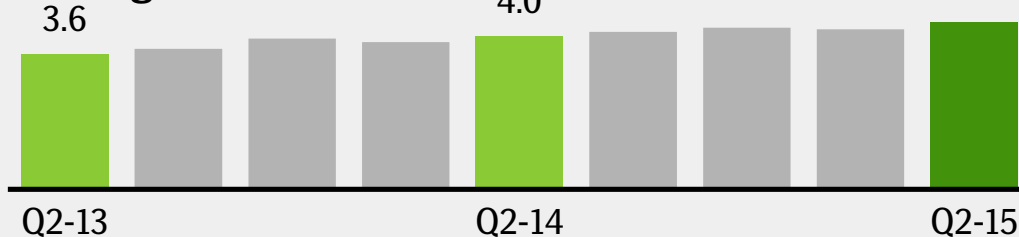
9.7

Jan-Jun '14

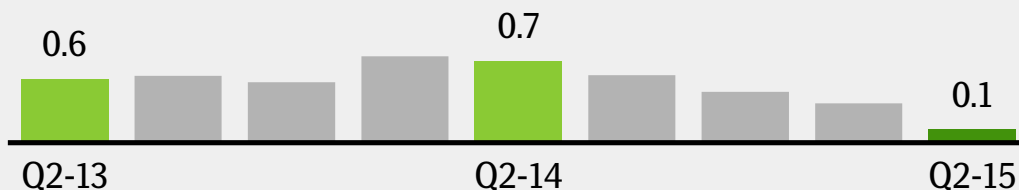
Jan-Jun '15

Net interest income type Q2 2013 – Q2 2015

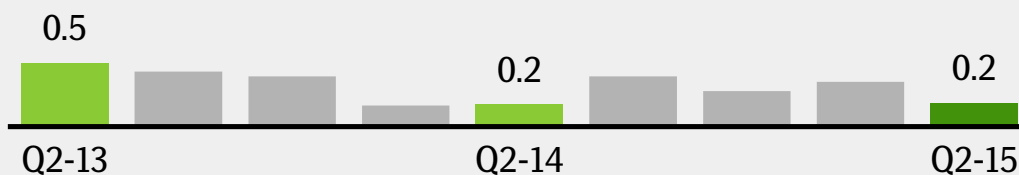
Lending



Deposits



Funding & other

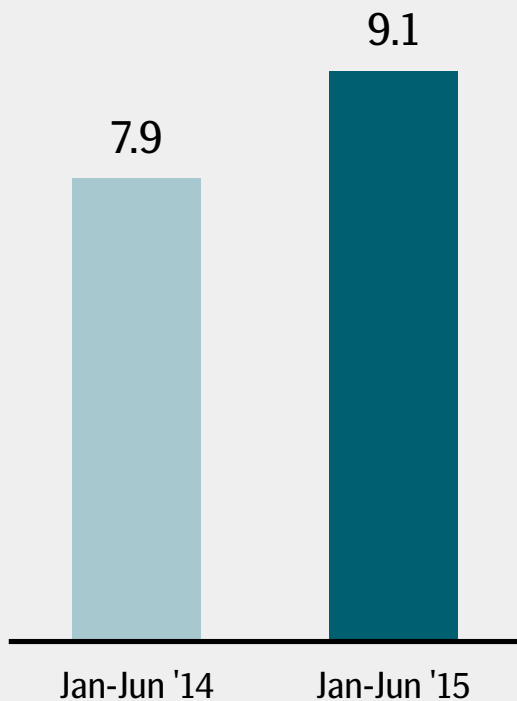


Net fee and commission income development

SEK bn

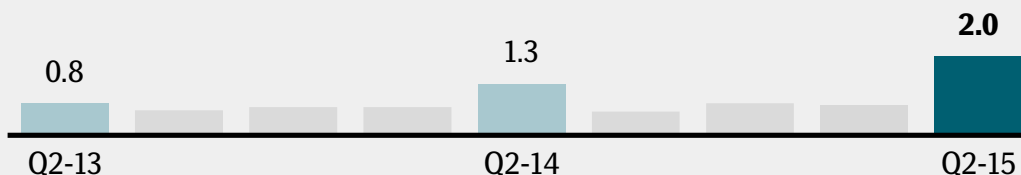
Net fee and commissions
Jan-Jun 2015 vs. Jan-Jun 2014

+14%

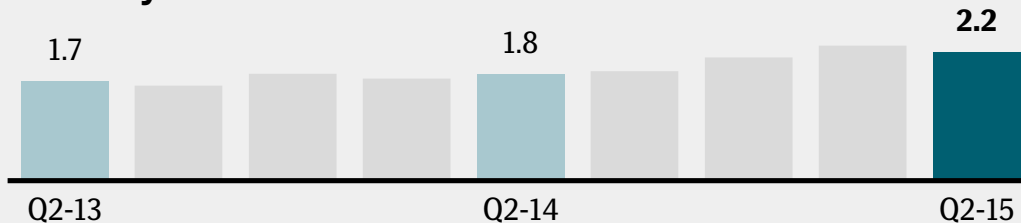


Gross fee and commissions by income type
Q2 2013 – Q2 2015

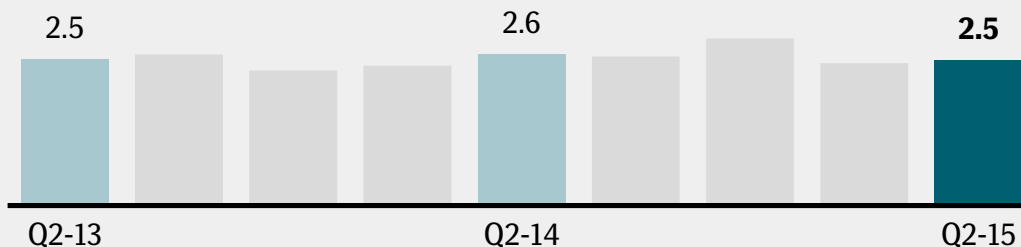
Advisory, secondary markets and derivatives



Custody and mutual funds



Payments, cards, lending, deposits & guarantees



Net fee and commission income development

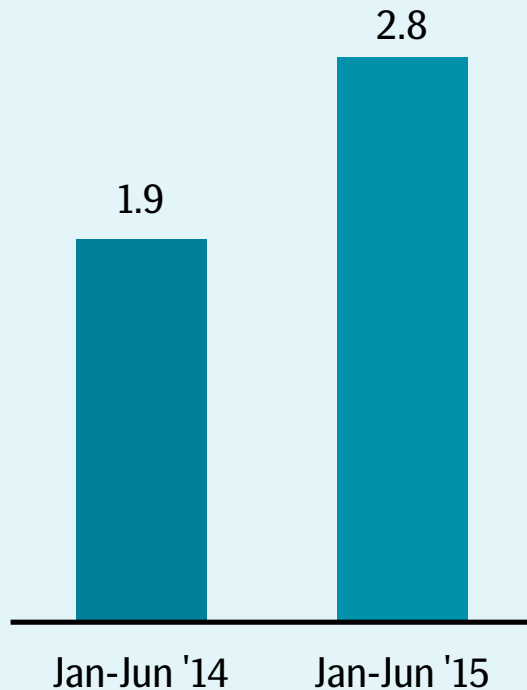
SEK m	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015
Issue of securities and advisory	161	154	336	232	297	190	281	118	270
Secondary market and derivatives	647	482	377	482	1,015	413	529	635	1,746
Custody and mutual funds	1,702	1,631	1,835	1,753	1,831	1,875	2,114	2,315	2,200
<i>Whereof performance and transaction fees Wealth</i>	48	2	145	21	43	107	263	335	107
Payments, cards, lending, deposits, guarantees and other	2,515	2,587	2,315	2,396	2,594	2,555	2,861	2,439	2,498
<i>Whereof payments and card fees</i>	1,516	1,463	1,494	1,431	1,538	1,527	1,551	1,352	1,387
<i>Whereof lending</i>	675	828	574	652	654	587	892	648	649
Fee and commission income	5,025	4,854	4,863	4,863	5,737	5,033	5,785	5,507	6,714
Fee and commission expense	-1,214	-1,119	-992	-1,135	-1,526	-1,219	-1,232	-1,233	-1,902
Net fee and commission income	3,811	3,735	3,871	3,728	4,211	3,814	4,553	4,274	4,812
<i>Whereof Net securities commissions</i>	2,037	1,811	2,057	2,031	2,279	1,969	2,267	2,386	2,859
<i>Whereof Net payments and card fees</i>	847	860	913	787	858	875	896	845	879

Net financial income development

SEK bn, excluding one-off

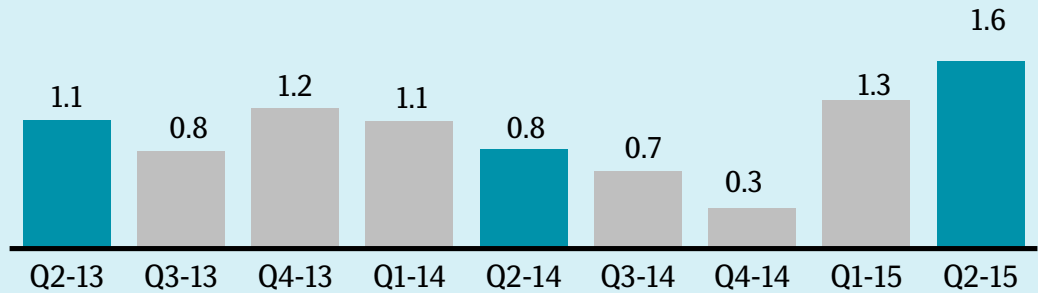
Net financial income
Jan-Jun 2015 vs. Jan-Jun 2014

+48%

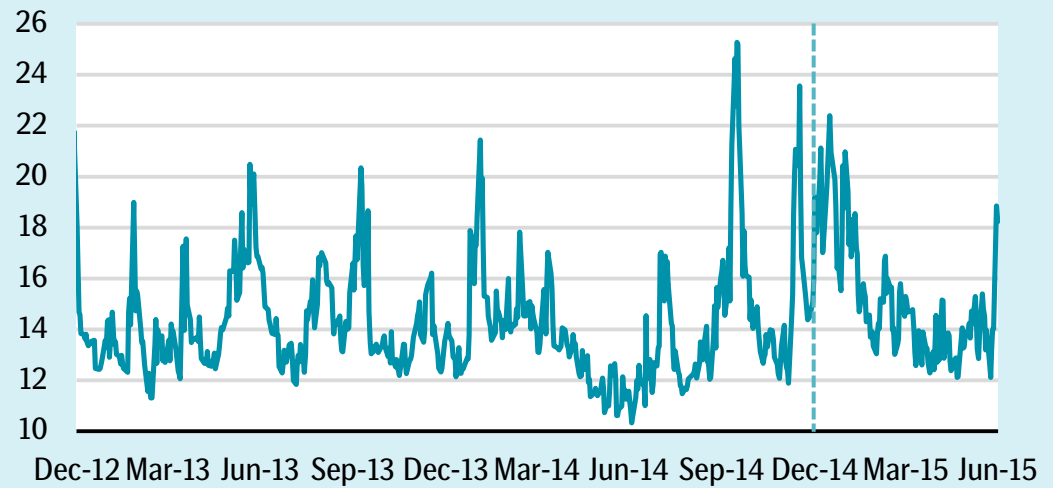


* (VIX S&P 500 volatility)

Net financial income development
Q2 2013 – Q2 2015



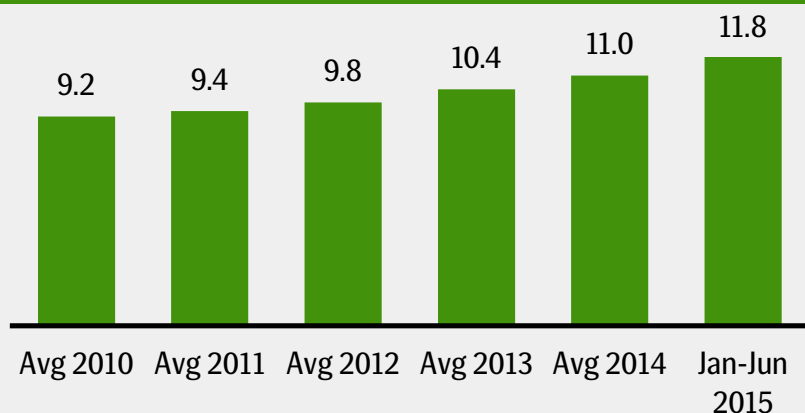
Increased volatility in the quarter*



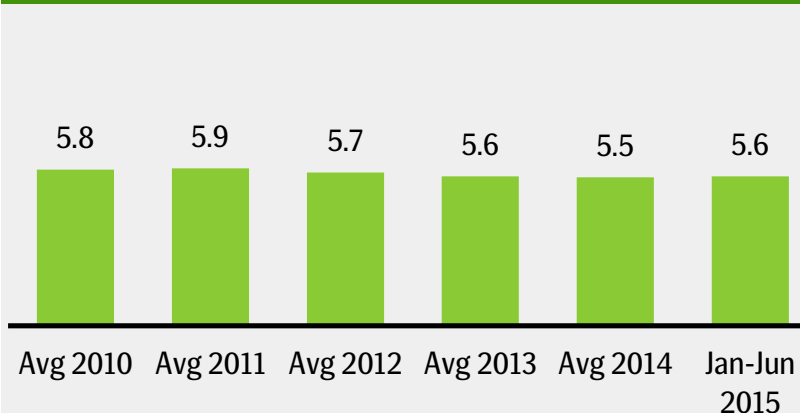
Operating leverage

excluding one-offs

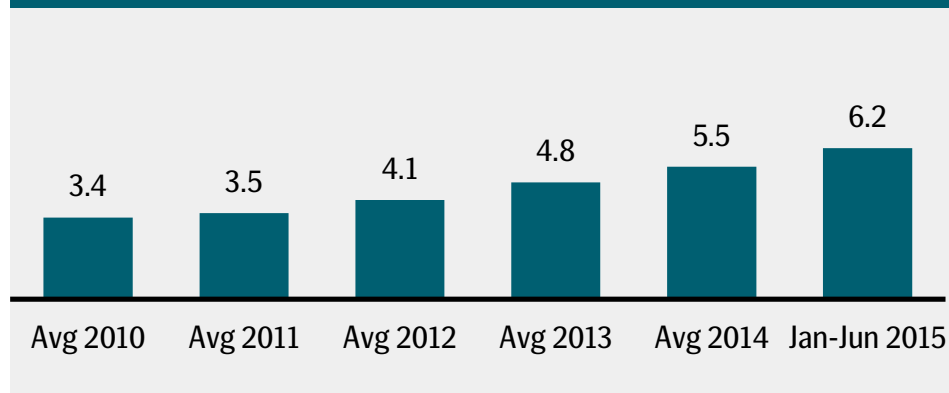
Average quarterly income (SEK bn)



Average quarterly expenses (SEK bn)



Average quarterly profit before credit losses (SEK bn)

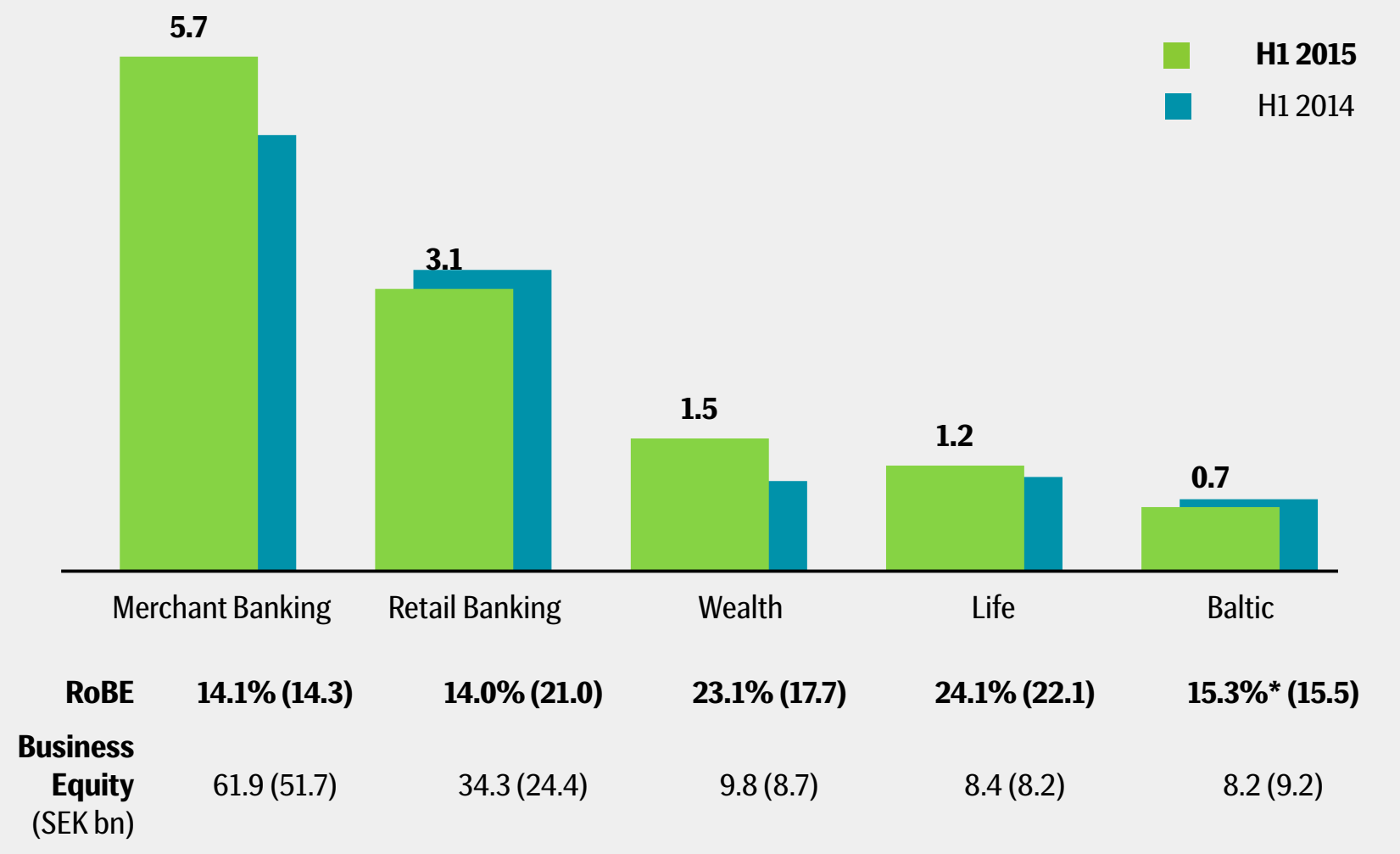


Notes: Excluding one-offs (restructuring in 2010, bond buy-back and IT impairment in 2012, sale of MasterCard shares and Euroline in 2014, Swiss withholding tax in 2015) Estimated IAS 19 costs in 2010

Divisional performance

Excluding one-off

Operating profit Jan-Jun 2015 vs. Jan-Jun 2014 (SEK bn)



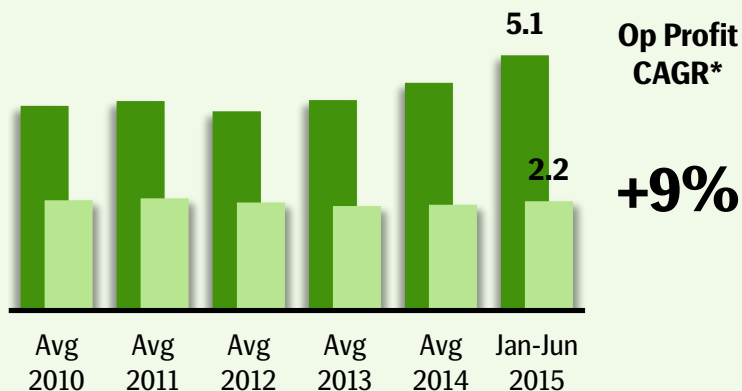
*RoBE excl RHC in Baltic Division is 18.9%

All divisions driving operating leverage

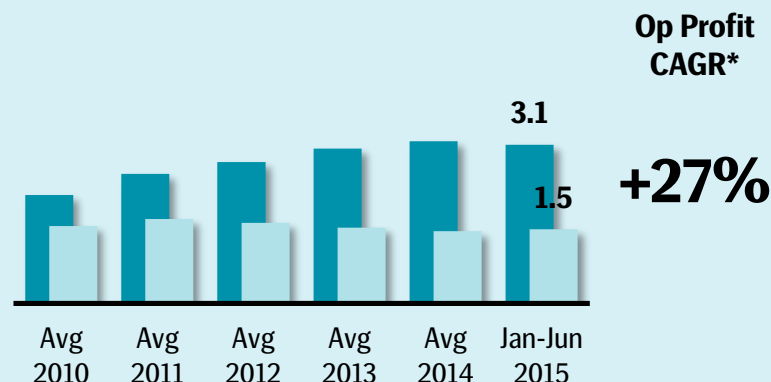
SEK bn, excluding one-offs

Operating income
Operating expenses

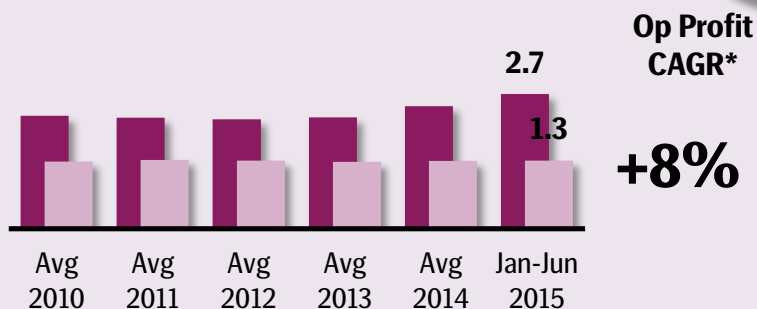
Merchant Banking



Retail Banking

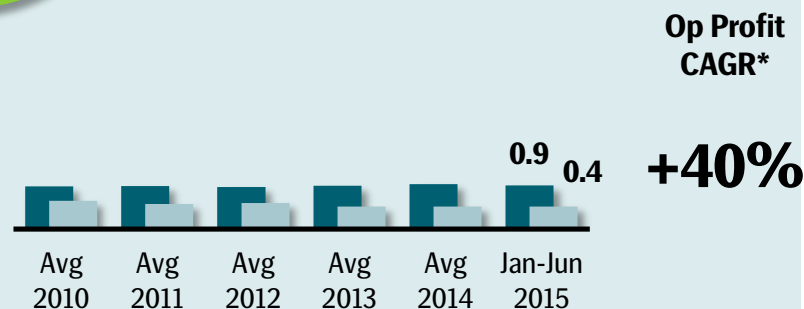


Life & Wealth



SEB Group
Op profit
CAGR*
+16%

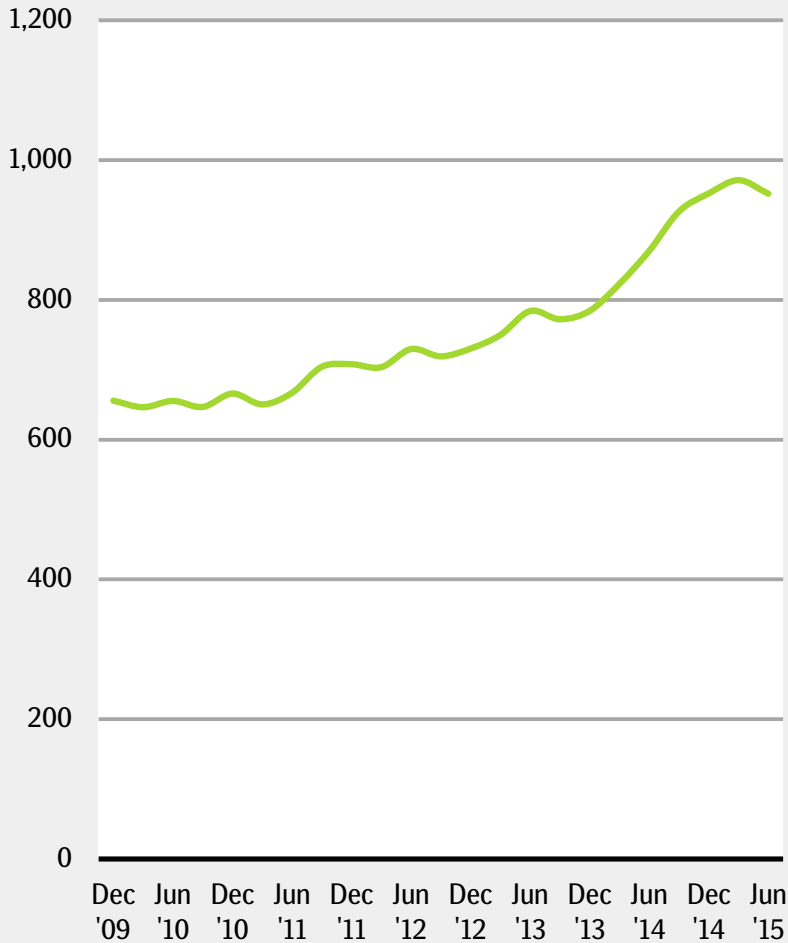
Baltic



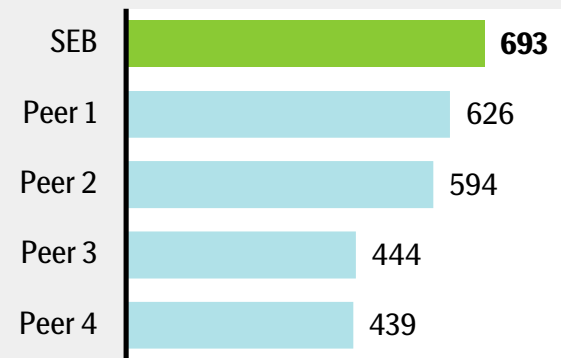
*CAGR on Operating Profit Avg Q 2010-Q2 2015

Client segments affected by central bank activities

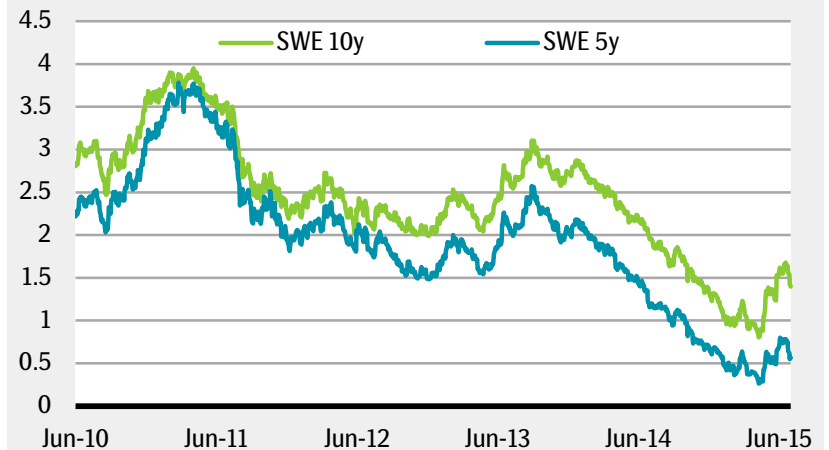
Corporate credit portfolio (SEK bn)



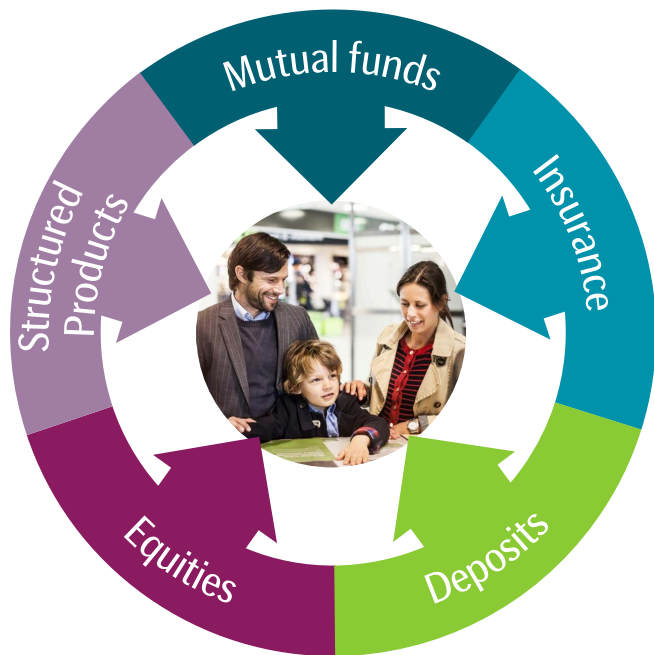
Higher corporate Nordic IPO activity... (Deal value, Jan – Jun 2015, EUR m)



...and Institutional demand for risk mgmt (Swap interest rates, Bloomberg)



Growing asset gathering franchise

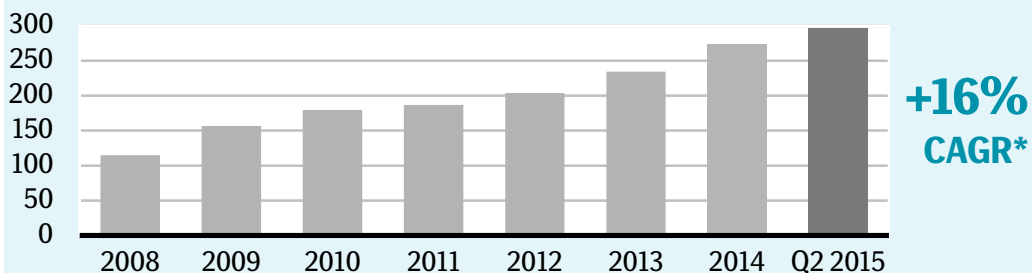


Bancassurance

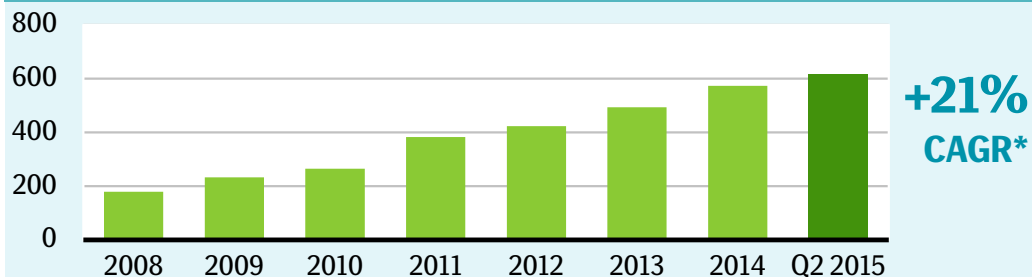
Household deposits (SEK bn)



Unit-linked AuM (SEK bn)



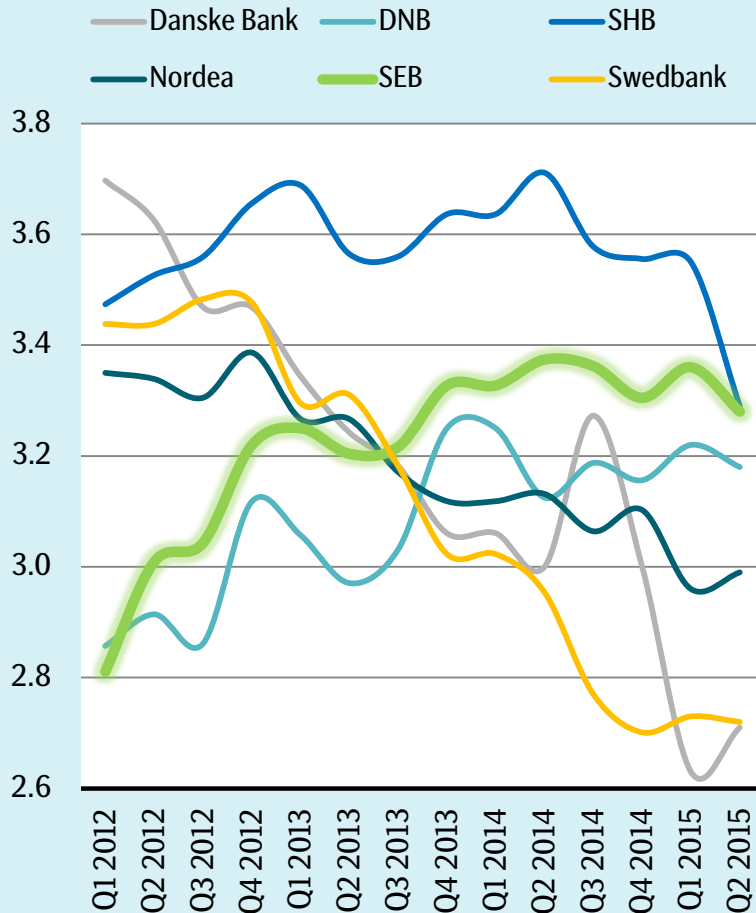
Private Banking AuM (SEK bn)



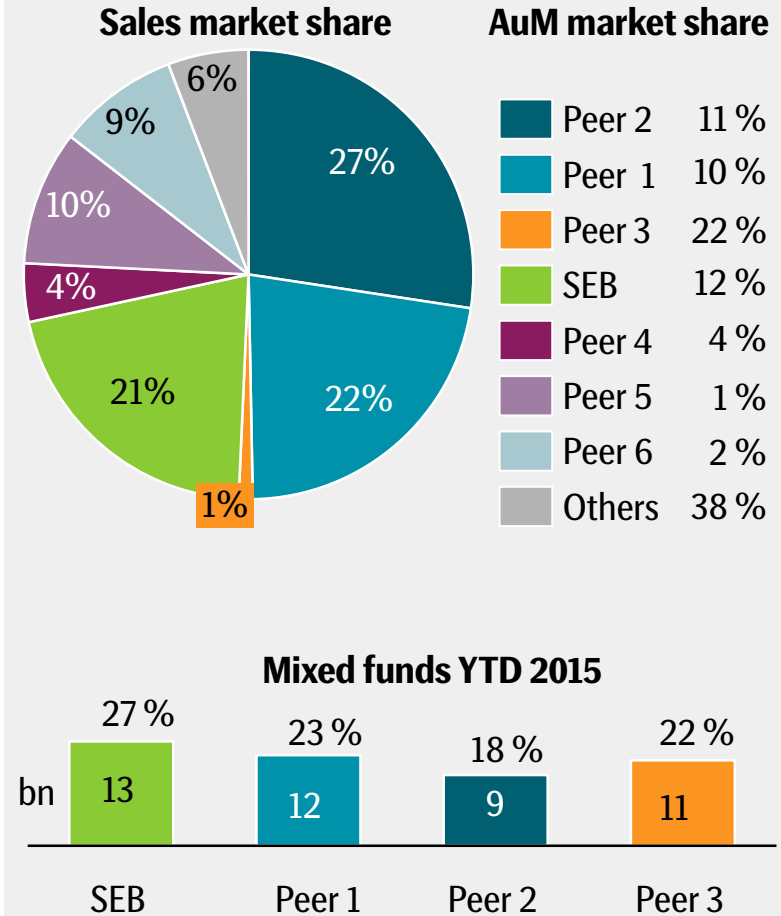
*CAGR for the period 2008 – Q2 2015

Improved fund performance and new sales

Morningstar rankings (average no. of stars)



Net sales vs. AuM market share - Sweden



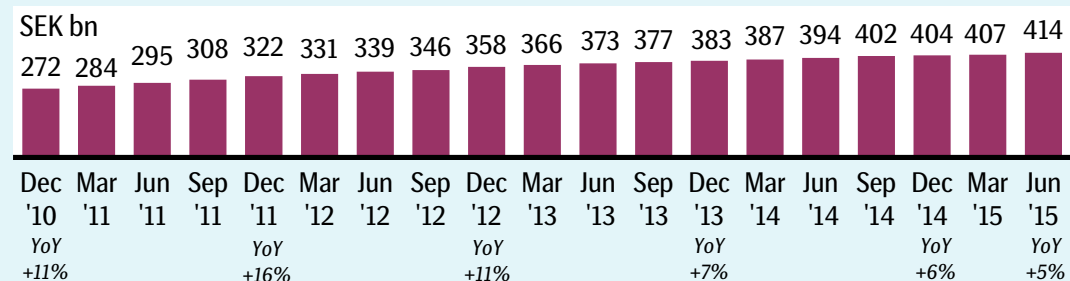
Investments in digital solutions

Innovation Lab

EPICENTER



SEB's Swedish household mortgage lending



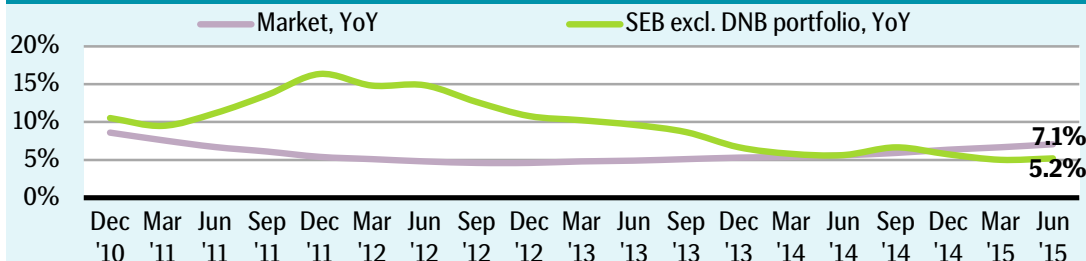
Selective origination

- The mortgage product is the foundation of the client relationship
- SEB's customers have higher credit quality than the market average and are over-proportionally represented in higher income segments (Source: Swedish Credit Bureau ("UC AB"))

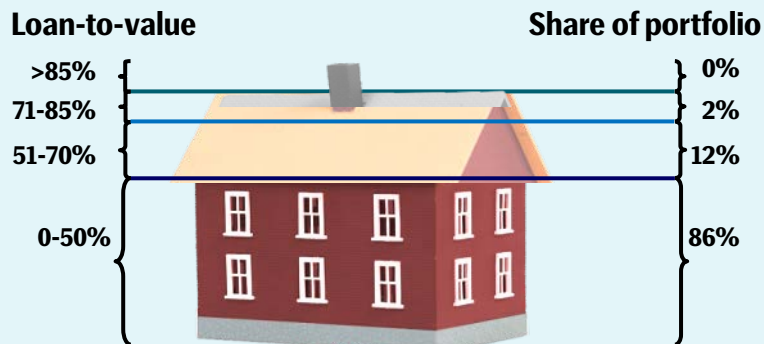
High asset performance

- Net credit losses consistently low, below 1bps
- Loan book continues to perform – loans past due >60 days 6bps

SEB portfolio development vs. total market



Low LTVs by regional and global standards



Mortgage lending based on affordability

- Credit scoring and assessment
- 7% interest rate test in the cash flow analysis
- 85% regulatory first lien mortgage cap & minimum 15% of own equity required
- If LTV >50% requirement to amortise on all new loans
- Amortisation (50 years) in the cash flow analysis
- Max loan amount 5x total gross household income irrespective of LTV
- 'Sell first and buy later' recommendation

Swedish housing market – Characteristics and prices

Svensk Mäklarstatistik – June 2015, per cent

	Single family homes		Apartments	
Area	3m	12m	3m	12m
Sweden	+4	+11	+2	+14
Greater Stockholm	+4	+16	+3	+16
Central Stockholm			+3	+17
Greater Gothenburg	+4	+14	+3	+18
Greater Malmoe	+3	+9	+5	+11

Valueguard – June 2015, per cent

	Single family homes		Apartments	
Area	3m	12m	3m	12m
Sweden	+1.3	+12.0	+0.7	+18.6
Stockholm	+1.0	+14.9	+1.1	+19.4
Gothenburg	+0.2	+14.3	-0.3	+21.4
Malmoe	+2.3	+10.4	+0.9	+8.0

HOX Sweden +1.1% 3m, +14.4% 12m

Characteristics of Swedish mortgage market

- ✓ No buy-to-let market
- ✓ No third party loan origination
- ✓ All mortgages on balance sheet (no securitisation)
- ✓ Strictly regulated rental market
- ✓ State of the art credit information (UC)
- ✓ Very limited debt forgiveness
- ✓ Strong social security and unemployment scheme

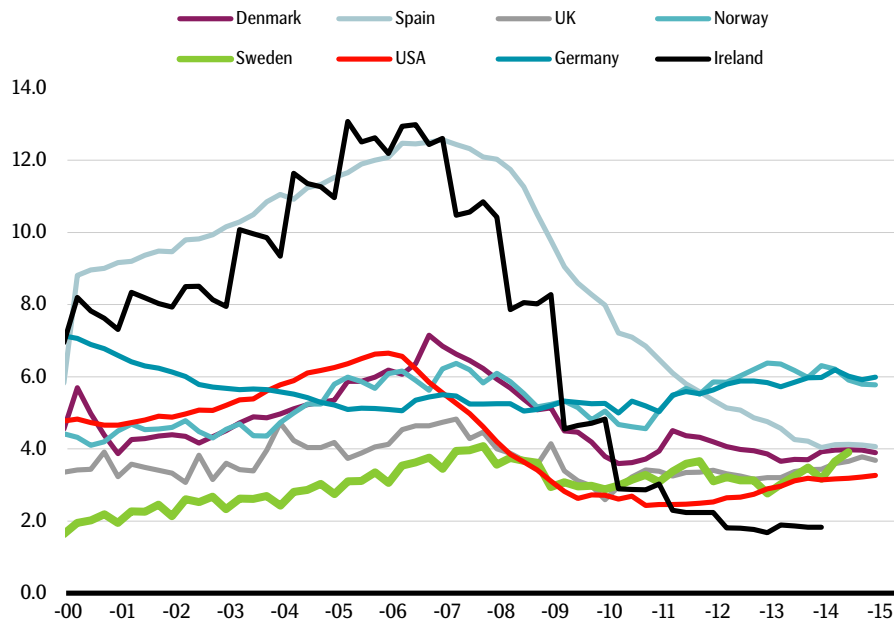
Swedish Housing Market – Long-term development

Structural lack of housing has an upward pressure on prices

- ❑ Shift in government policy on subsidies for residential mortgage purposes and deregulation of the credit markets in the late 1980s and the beginning of the 90s had a huge negative impact on residential construction
- ❑ The lack of housing is most pronounced in the larger cities of Stockholm, Göteborg and Malmö to which there continues to be a strong migration
- ❑ Maintained rent regulation, high land and construction costs incl. planning and environmental legislation, ability to appeal against planned housing constructions and poor competition in the building sector continue to reduce the incentive for the construction of rental apartment buildings
- ❑ Residential investments (housing construction) increased in 2013 and 2014 and is expected to increase in 2015 at about the same pace, 20%, as in 2014

Relatively low residential investment

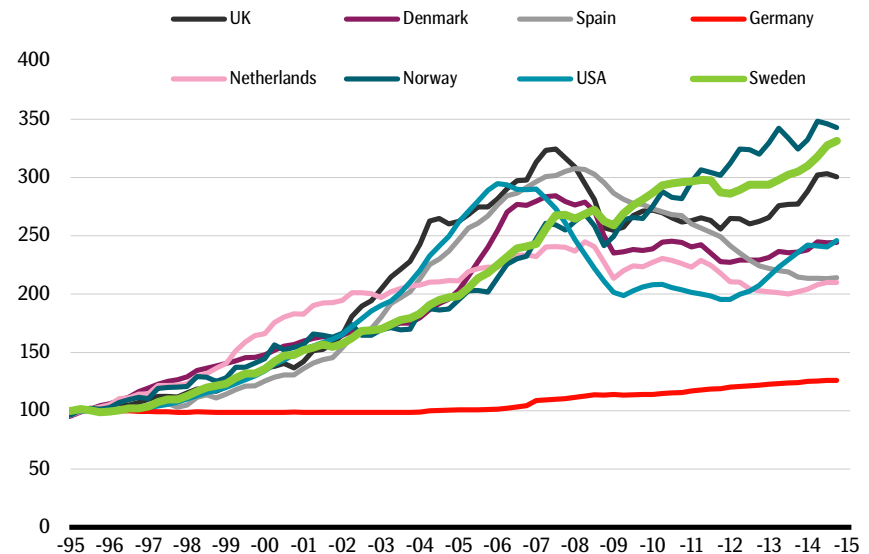
as a % of GDP



Sources: Macrobond

House prices (index 1995=100)

International comparison



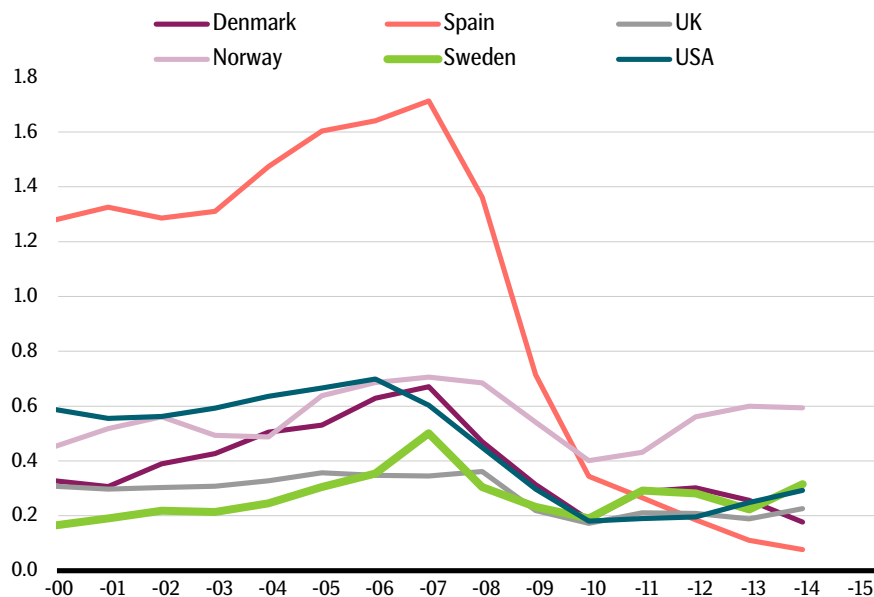
Swedish Housing Market – Long-term development

Population growth outpaces housing completions and puts upward pressure on prices

- ❑ Despite increasing housing completions, there need to be approx. 70,000 new units completed per year to match the population growth (approx. 40,000 new units were completed in 2014)

Low number of new houses constructed

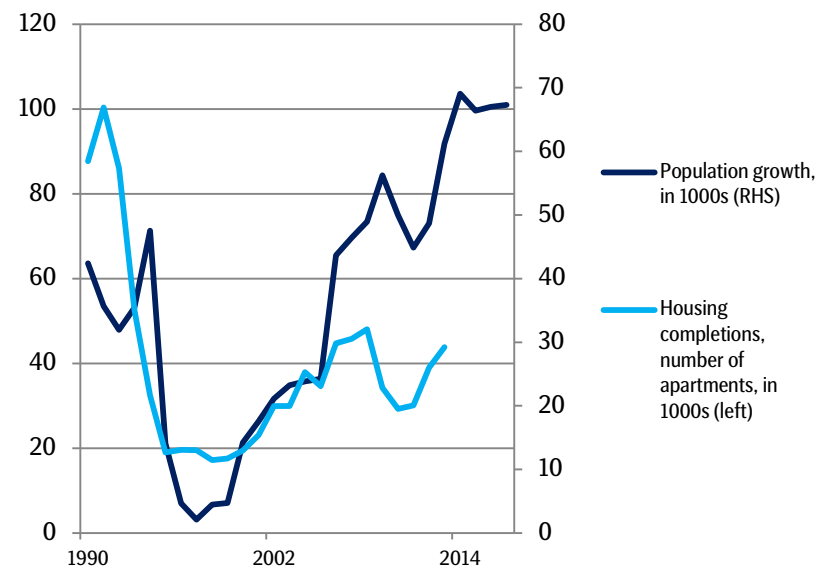
as a % of the population



Source: Macrobond

Population growth vs housing completions

Sweden



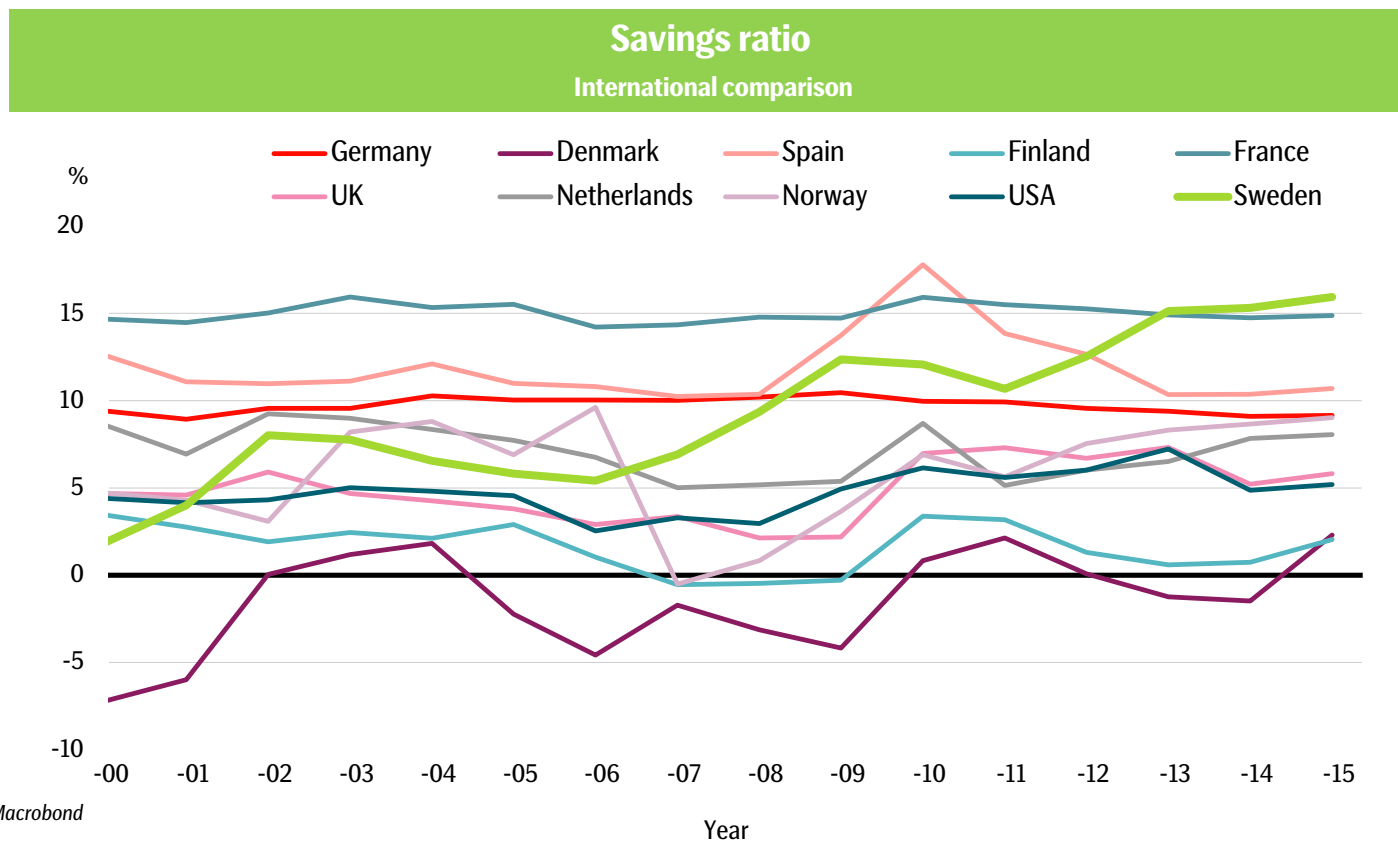
Source: Statistics Sweden, SEB

1) Latest available data from Swedish National Board of Housing

Total Households' debt-servicing ability is solid

The Central Bank's Stability Report of November 2014 states that:

- Households' aggregated total wealth, excluding collective insurances, is 6 times higher than household disposable income
- Households' aggregated net wealth (total assets minus total debt) is 4 times higher than disposable income
- Strong development of disposable income: Considerable lowering of residential real estate tax, lower income tax, abolition of wealth tax, low debt servicing costs
- Savings ratio at historical highs



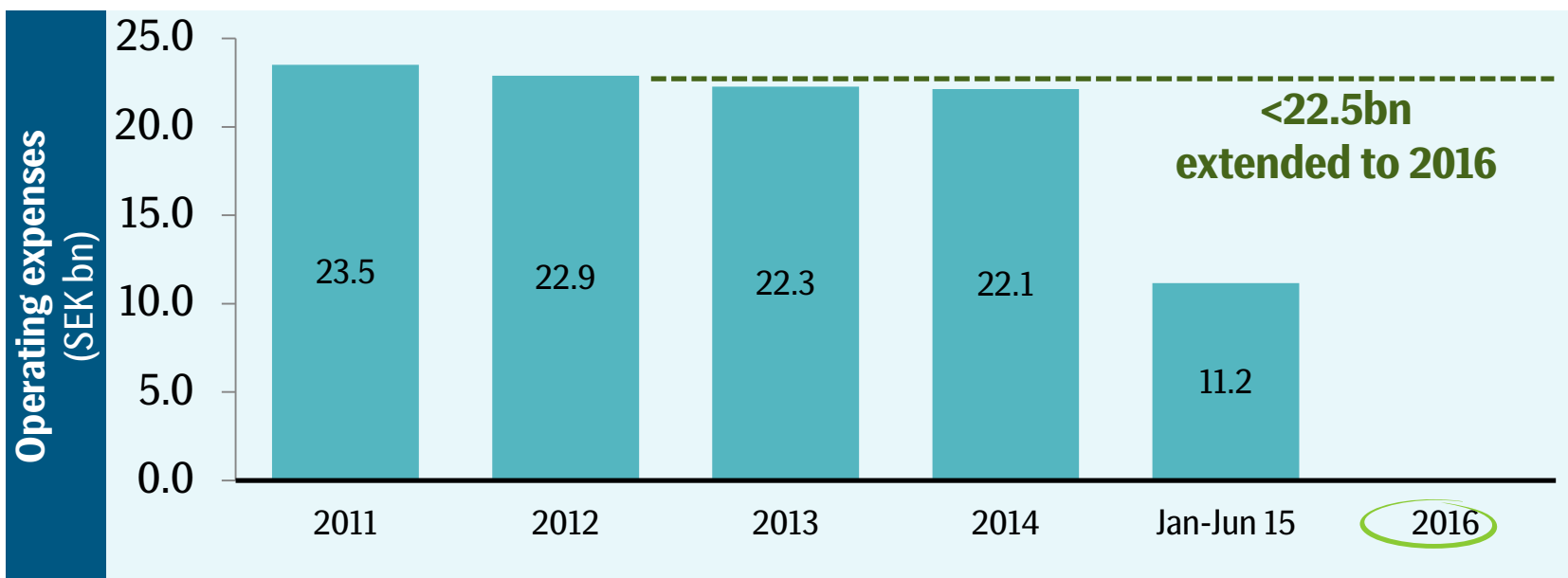
Source: Macrobond

Increased leverage on existing cost caps

Activities

- Decentralisation
- Synergies and streamlining
- Investments in growth and customer interface
- Agile IT development
- Transfer of business operations to Riga and Vilnius

*Self-financing
growth*



Balance sheet

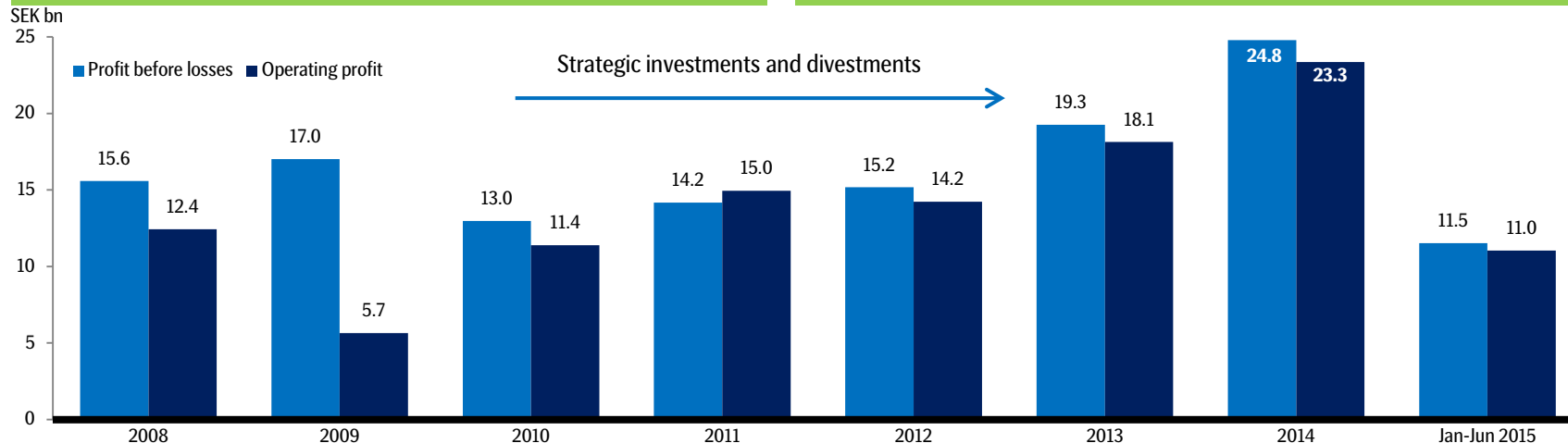
Strong asset quality and balance sheet

(SEK bn)		2009	2014	Jan-Jun 2015
Asset quality	Non-performing loans	28.6bn	10.6bn	9.8bn
	NPL coverage ratio	65%	59%	58%
	Net credit loss level	0.92%	0.09%	0.06%
Funding and liquidity	Customer deposits	750bn	943bn	970bn
	Liquidity resources	>10%	~25%	~25%
	Liquidity coverage ratio	N.A.	115%	123%
Capital	CET 1 ratio (Basel 3)	11.7% <small>Basel 2.5</small>	16.3%	17.2%
	Total capital ratio (Basel 3)	14.7% <small>Basel 2.5</small>	22.0%	21.7%
	Leverage ratio (Basel 3)	N.A.	4.8%	4.4%

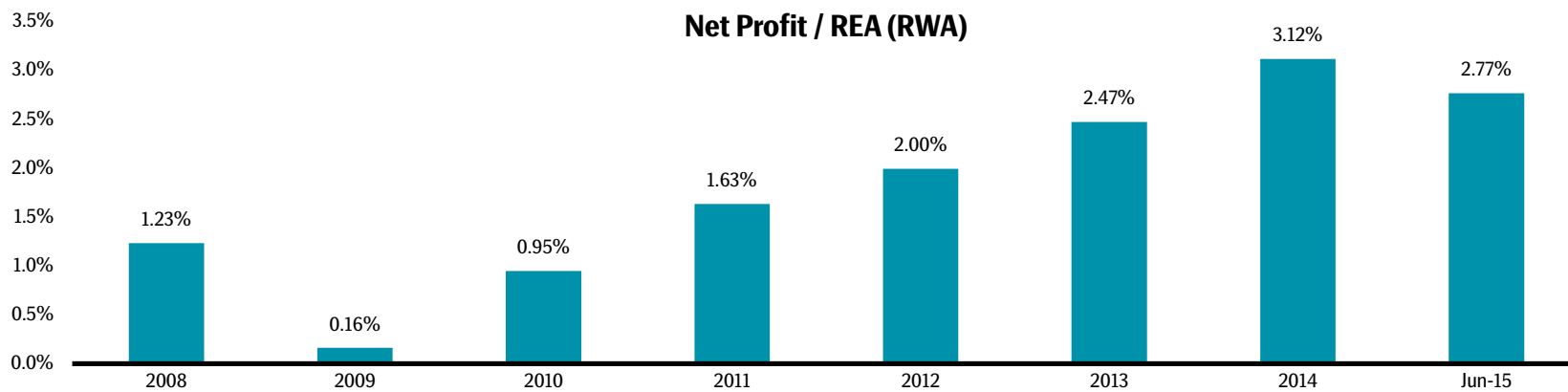
Increasing earnings and capital generation

Profitable throughout the Financial Crisis

2014 Highest operating profit ever



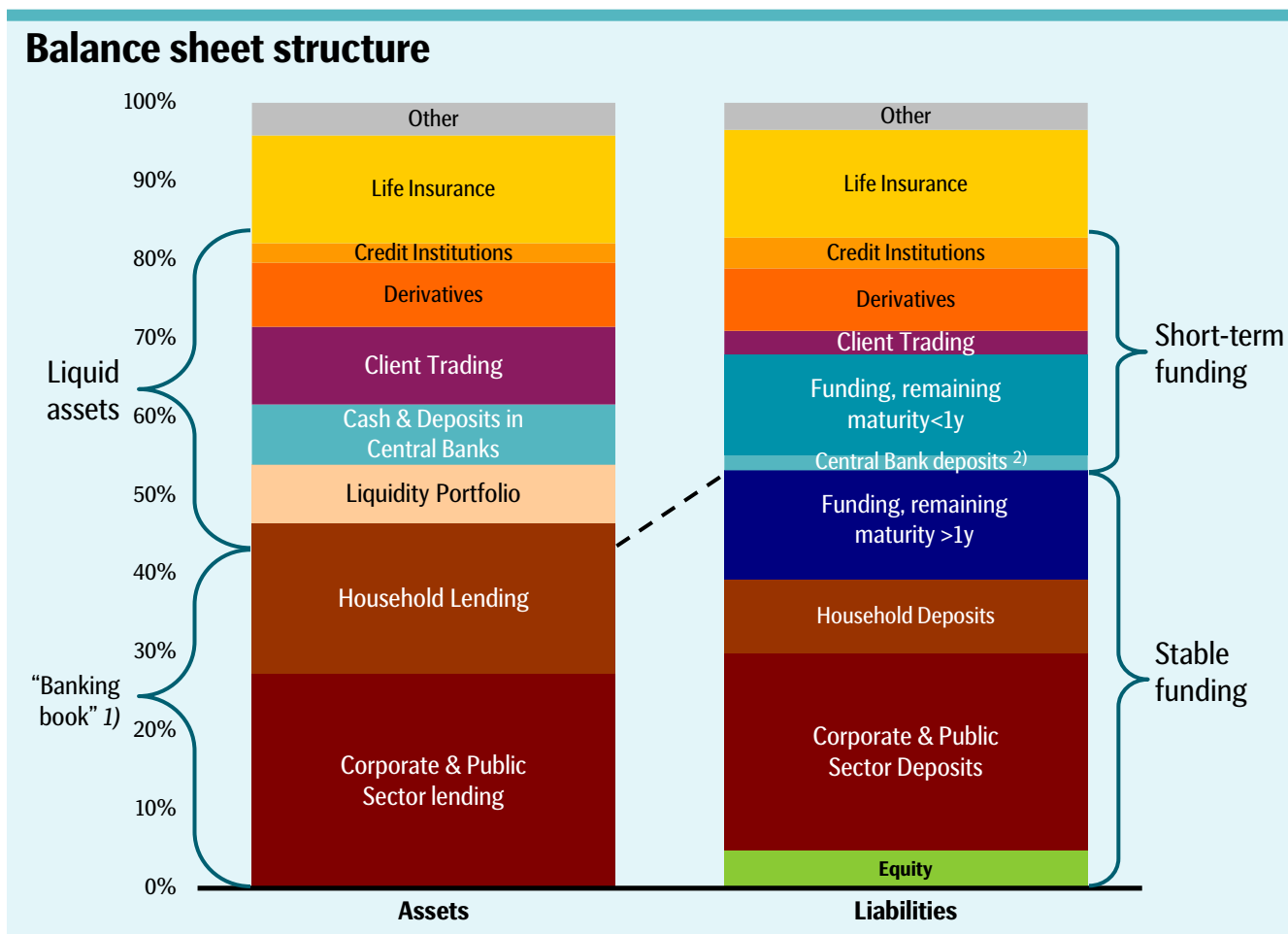
Strong Capital Generation



Note: All issuer's financial figures are based on 2014 and historical financials
 RWA 2008 – 2012 Basel II without transitional floor
 REA 2013 – 2015 Basel III fully implemented

Diversified and liquid balance sheet

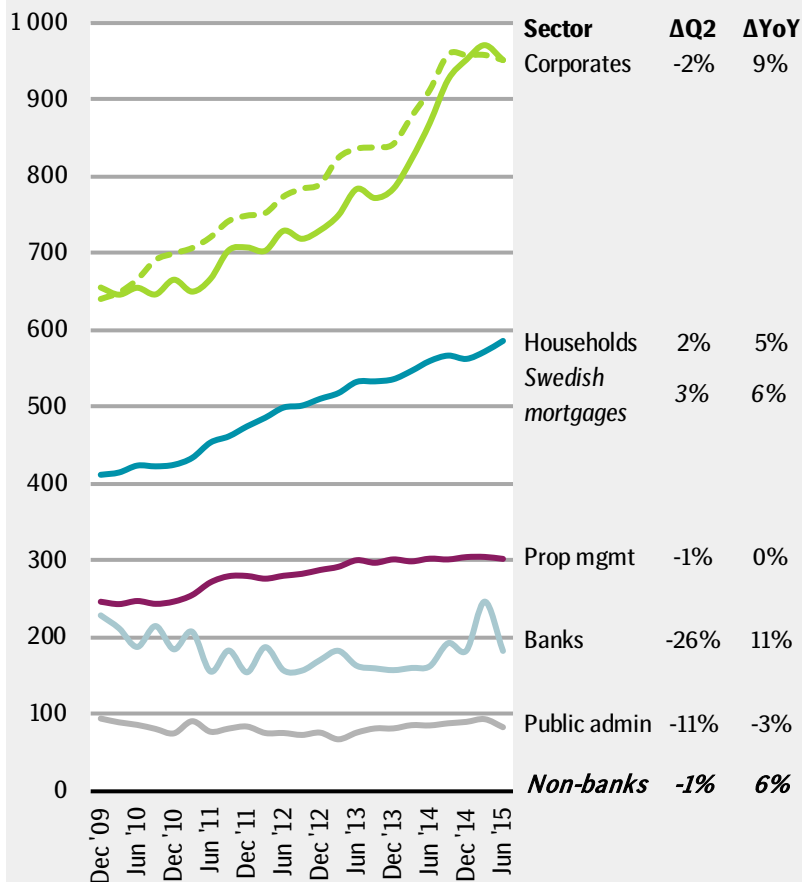
Total Assets SEK 2,760bn June 30, 2015



1. A relatively large share of lending is contractually short which allows for swift re-pricing to adjust for e.g. changed funding costs.
2. Central bank deposits refer to long-term relationship-based deposits from central banks and do not refer to borrowings from central banks

Weaker USD/SEK offsets underlying growth in Nordic large corporates and household mortgages

Credit portfolio by sector (SEK bn)



NOTE: Green dotted line is FX-adjusted
Blue line (Households) is excluding German retail

Credit portfolio by sector (SEK bn)

	Dec '14	Mar '15	Jun '15	QoQ	YTD	YoY
Corporates	952	971	952	-19	0	82
Property management	305	305	303	-3	-2	0
Households	563	572	586	14	23	26
Public administration	90	94	83	-10	-7	-2
Total non-banks	1 910	1 943	1 924	-18	14	105
Banks	183	247	183	-64	0	20
Total	2 094	2 190	2 107	-83	13	125

Summary

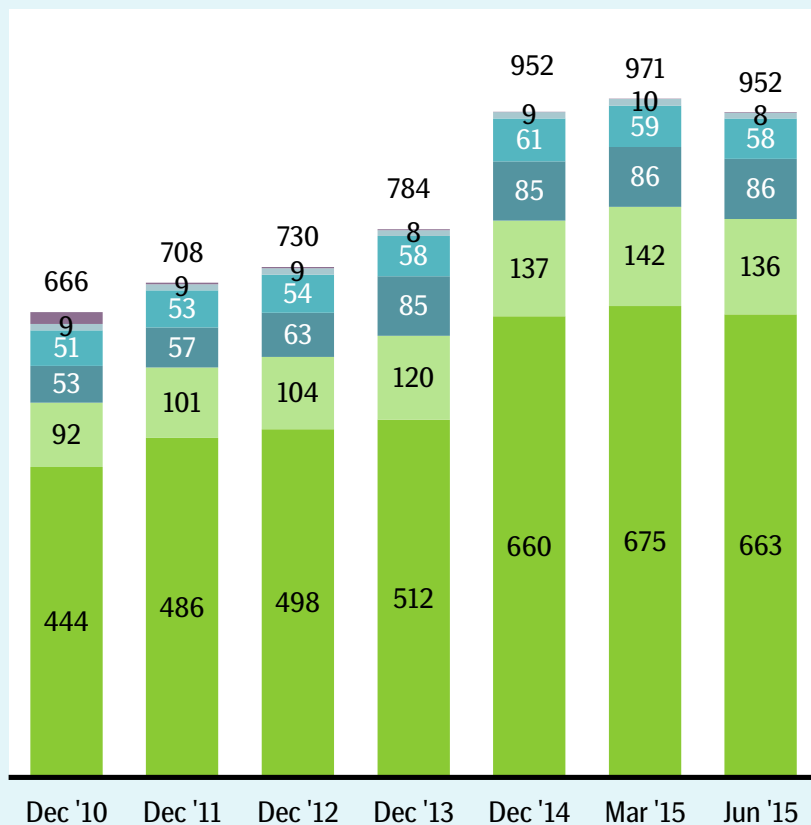
- QoQ corporate growth adjusted for FX +2% mainly large corporates in Sweden and Norway
- Overall, property management volumes flat but some growth in the housing cooperative associations (BRF) segment (new development)
- Swedish household mortgage portfolio increased QoQ by 3%, back in-line with market

Credit portfolio

On & off balance, SEK bn

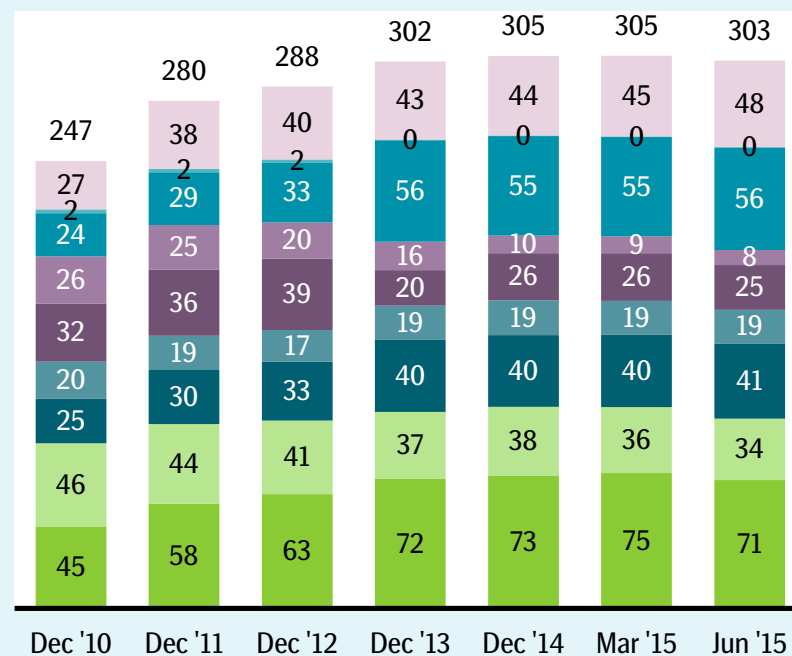
Corporates development

■ MB Nordic & Other ■ MB Germany ■ Retail Banking
■ Baltic ■ Wealth Management ■ Other



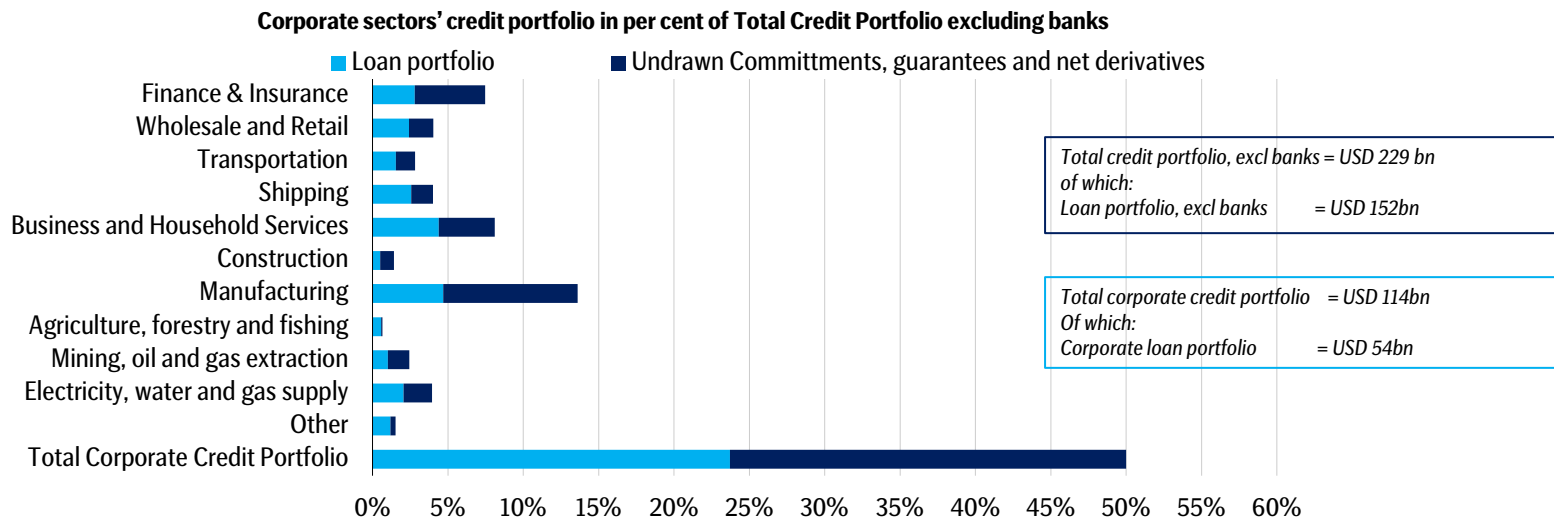
Property management development

■ MB Nordic, commercial ■ Germany, commercial
■ Retail & Wealth, commercial ■ Baltic, commercial
■ MB Nordic, residential ■ Germany, residential
■ Retail & Wealth, residential ■ Baltic, residential
■ Swedish housing co-op. ass.

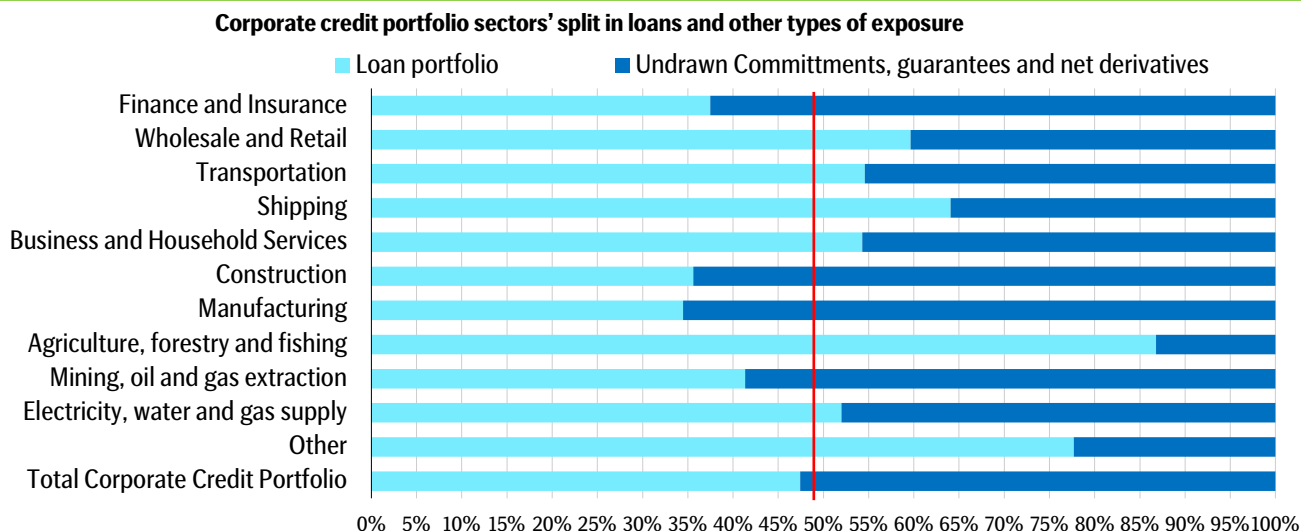


Low actual corporate loan exposure renders short duration and lower credit risk

Important corporate sectors have low actual loan exposure in per cent of Total Credit Portfolio excluding banks

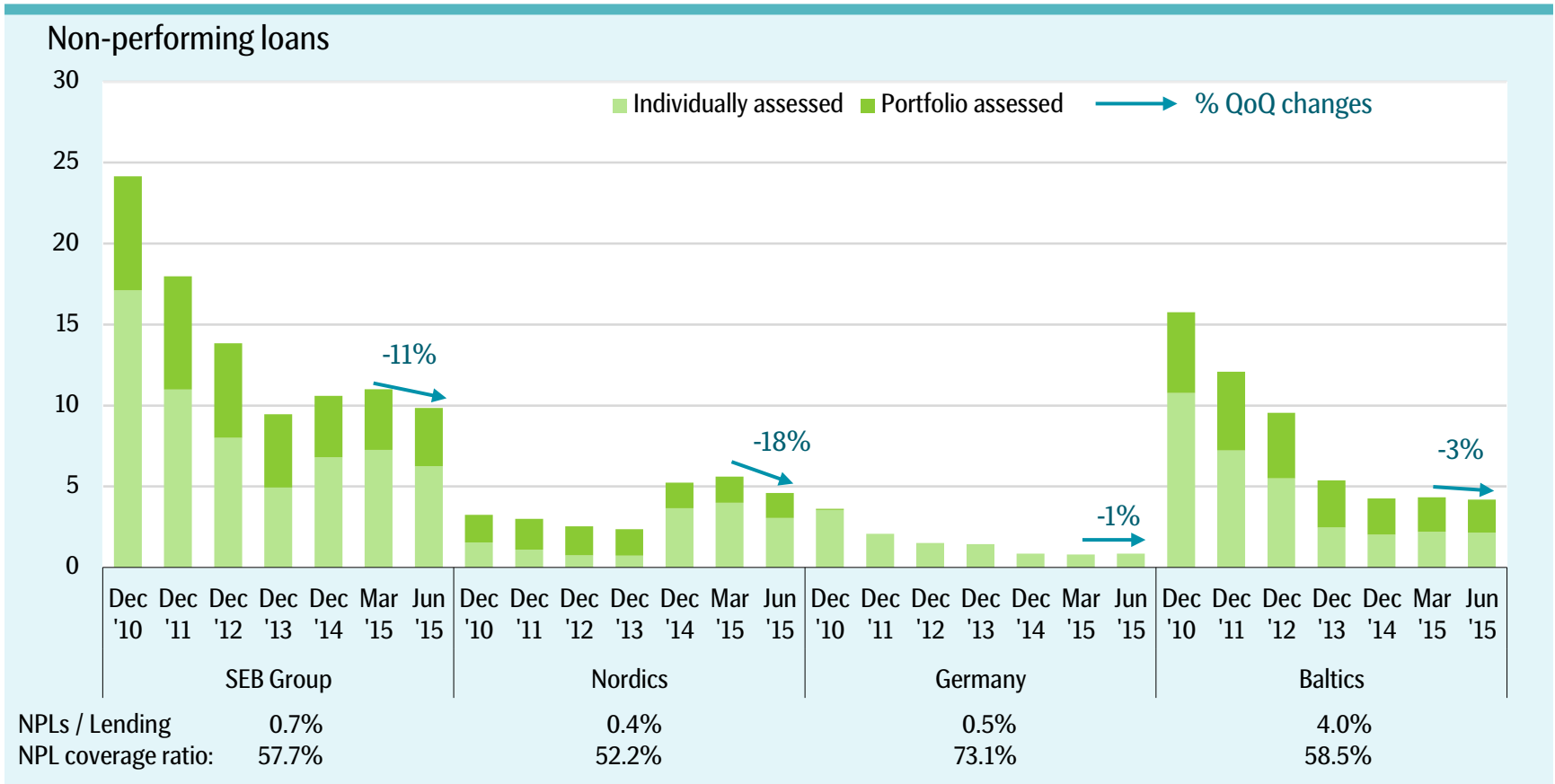


Four corporate sectors, representing 50% of corporate credit portfolio, have a loan exposure of less than 50%



Development of Non-Performing Loans

SEK bn

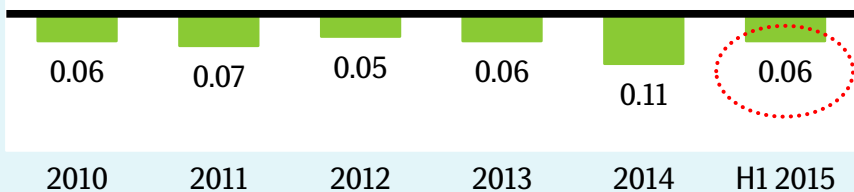


NOTE: Sale of the German retail operations reduced German NPLs by SEK 817m in Mar '11

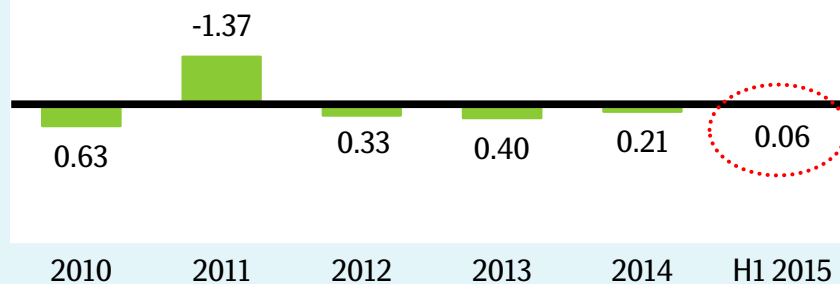
Group credit loss level at low 6bps

Annualised accumulated

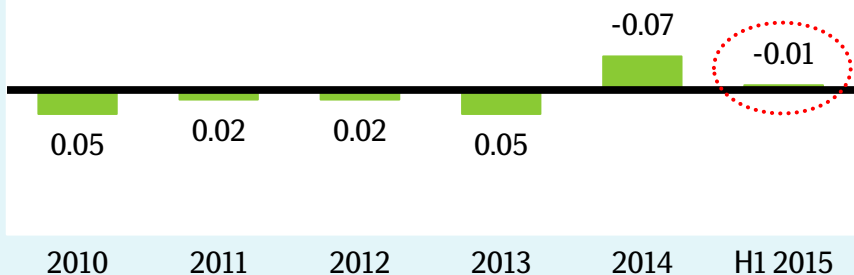
Nordic countries, net credit losses in %



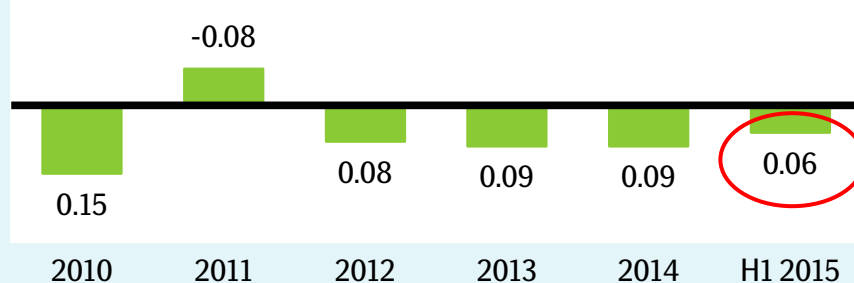
Baltic countries, net credit losses in %



Germany*, net credit losses in %



SEB Group**, net credit losses in %



* Continuing operations

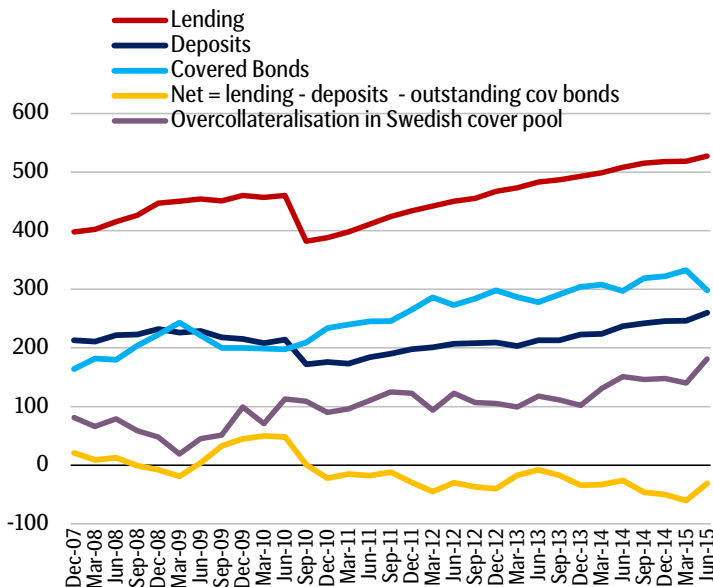
** Total operations

Net credit loss level for the Group at 6bps

SEK m	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	YTD 2015	CLL Jun '15	CLL 2014
Merchant Banking	-144	-322	-86	-93	-26	-119	0,04%	0,09%
Retail Banking	-135	-95	-118	-105	-122	-227	0,08%	0,08%
Baltics	-4	-39	-103	9	-42	-34	0,06%	0,21%
Estonia	-5	-12	16	27	-1	26	-0,14%	-0,04%
Latvia	-27	-21	-83	-15	-32	-47	0,38%	0,67%
Lithuania	28	-6	-36	-2	-10	-12	0,06%	0,12%
Wealth Management	0	-17	-2	1	-1	0	0,00%	0,05%
Net credit losses	-283	-473	-310	-188	-220	-408	0,06%	0,09%

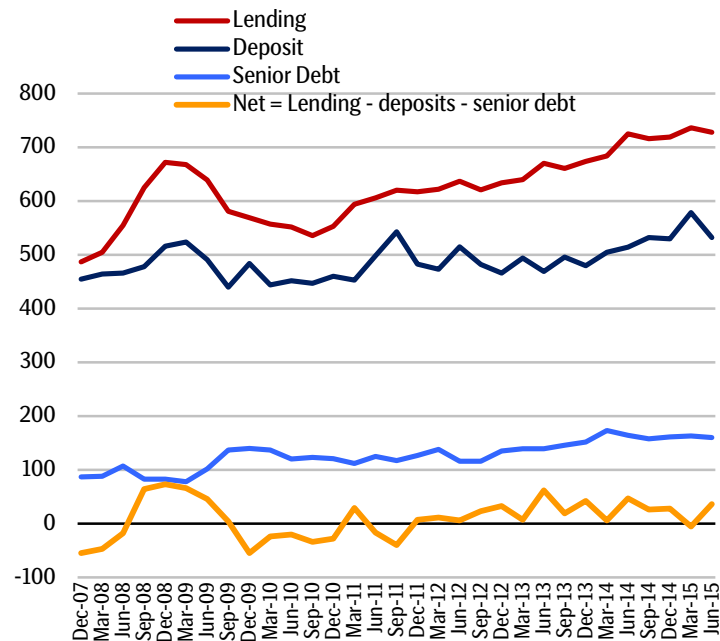
Strategic lending growth funded through deposits and long-term debt

Household lending, deposits and covered bond funding



Household lending growth funded by deposit increases and issued covered bonds

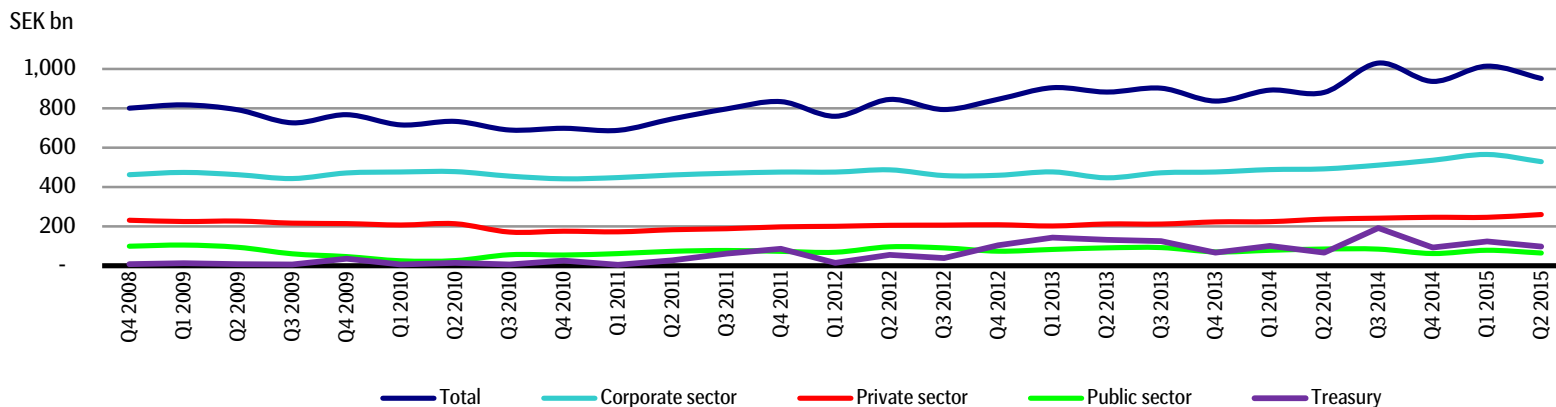
Corporate & public lending, deposits and senior bonds



Corporate lending growth funded by deposit increases and issued senior unsecured bonds

Funding base

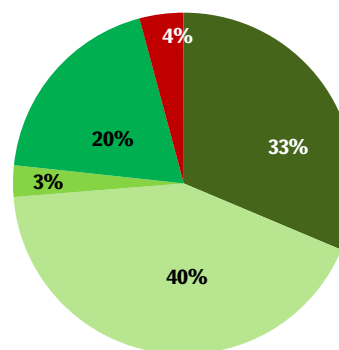
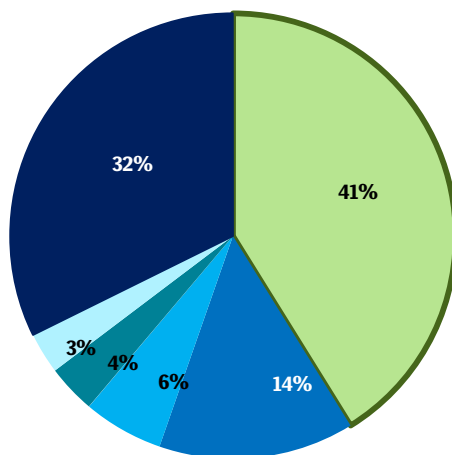
Stable development of deposits from corporate sector and private individuals



Total Funding Base SEK 1,835bn ^{*/**}

Wholesale funding SEK 756bn ^{*/**}

- Wholesale funding
- Private Individual deposits
- Financial Institution deposits
- Public entity deposits
- Central Bank deposits
- Corporate deposits



- CPs/CDs
- Mortgage Cov Bonds SEB AB
- Mortgage Cov Bonds SEB AG
- Senior Debt
- Subordinated debt

* Excluding repos

** Excluding public covered bonds issued by SEB AG which are in a run-off mode

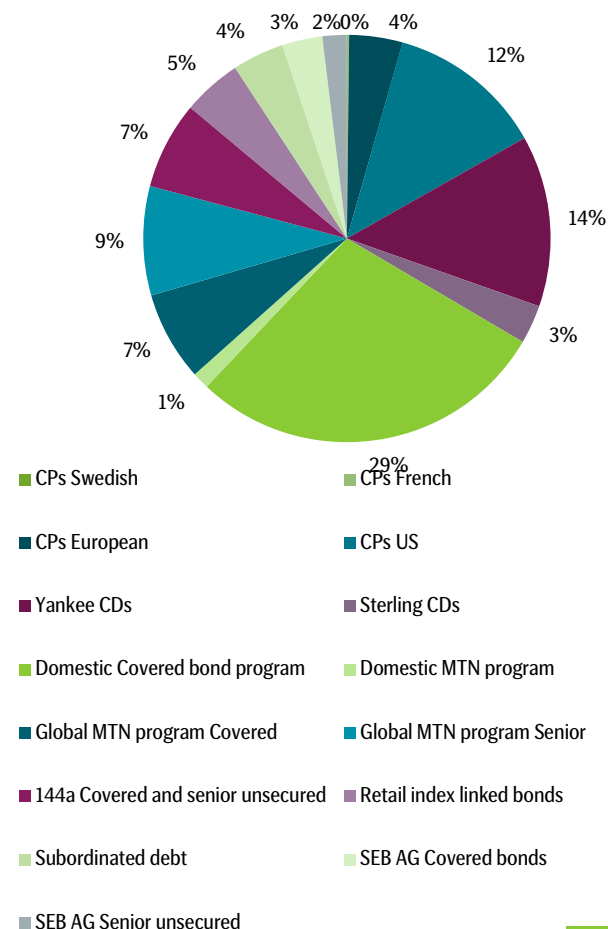
Diversified wholesale funding mix

Wholesale funding, SEK 744bn, Q2 2015

Short-term funding sources		Q3 2014	Q4 2014	Q1 2015	Q2 2015
Commercial paper (CP) programs	Total	121	109	129	125
Swedish		7	3	3	0
French		2	3	0	1
Global					
European		29	17	17	32
US		82	86	108	92
Commercial deposit (CD) programs	Total	139	101	120	124
Yankee CDs		125	87	106	101
Sterling CDs		13	14	14	23

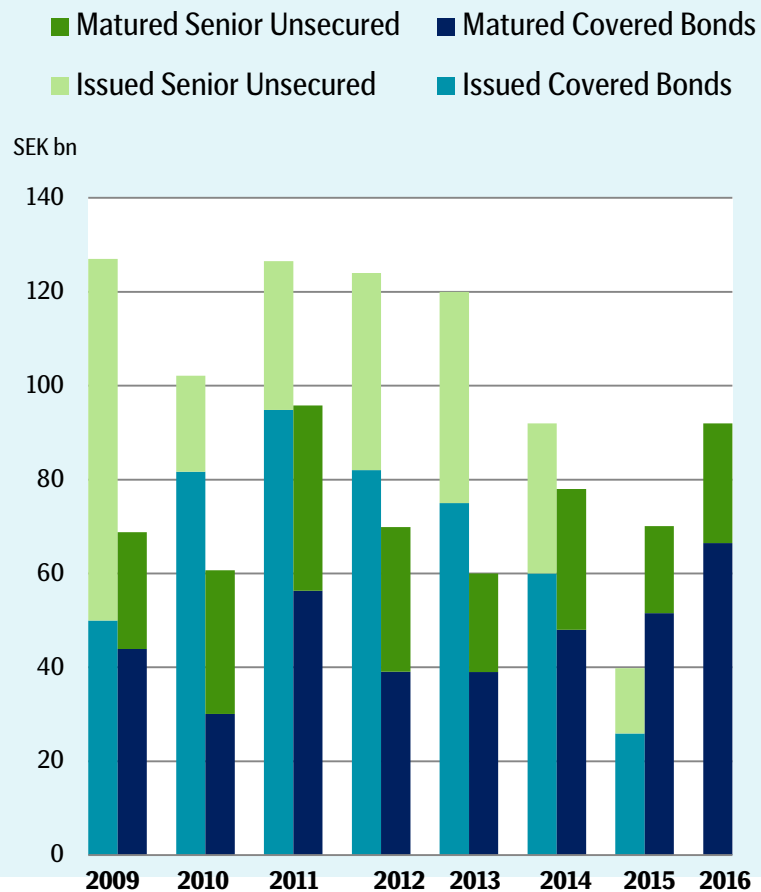
Long-term funding sources		Q3 2014	Q4 2014	Q1 2015	Q2 2015
SEB AB	Total	474	491	492	457
Domestic Covered bond program		236	235	245	213
Domestic MTN program		12	12	10	10
Global MTN programs					
Covered		61	63	61	53
Senior		64	67	65	65
144a Covered and senior unsecured		38	41	45	52
Retail index linked bonds		34	35	35	35
Subordinated debt		29	38	31	31
SEB AG	Total	41	41	39	38
Mortgage covered bonds		25	25	24	24
Senior unsecured		16	15	15	14

Wholesale funding distribution



Funding strategy

Long-term funding activities (SEK bn)



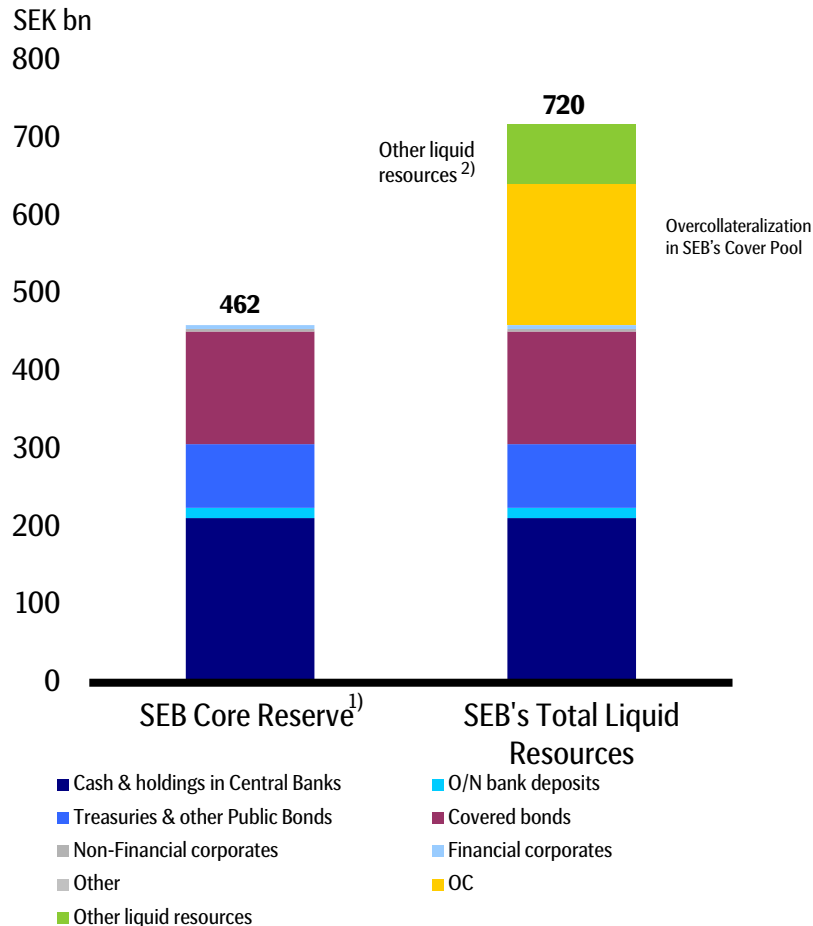
Issuance of bonds (SEK bn)

Instrument	2012	2013	2014	H1 2015
Senior unsecured	42	45	32	14
Covered bonds SEB AB	81	73	60	26
Covered bonds SEB AG	1	2	0	0
Subordinated debt	6	0	17	0
Total	131	120	109	40

Liquidity buffer

June 2015

SEB's Total Liquid Resources 206% of wholesale funding maturities within 1 year



1) Definition according to Swedish Bankers' Association

2) Liquid resources not eligible for the liquidity portfolio

Core liquidity reserve Directives of Swedish Bankers' Association

- ☐ Assets held or controlled by the Treasury function
- ☐ Not encumbered
- ☐ Eligible with Central Banks
- ☐ Maximum 20% risk weight under Basel II Standardized Model
- ☐ Lowest rating of Aa2/AA-
- ☐ Valued marked-to-market

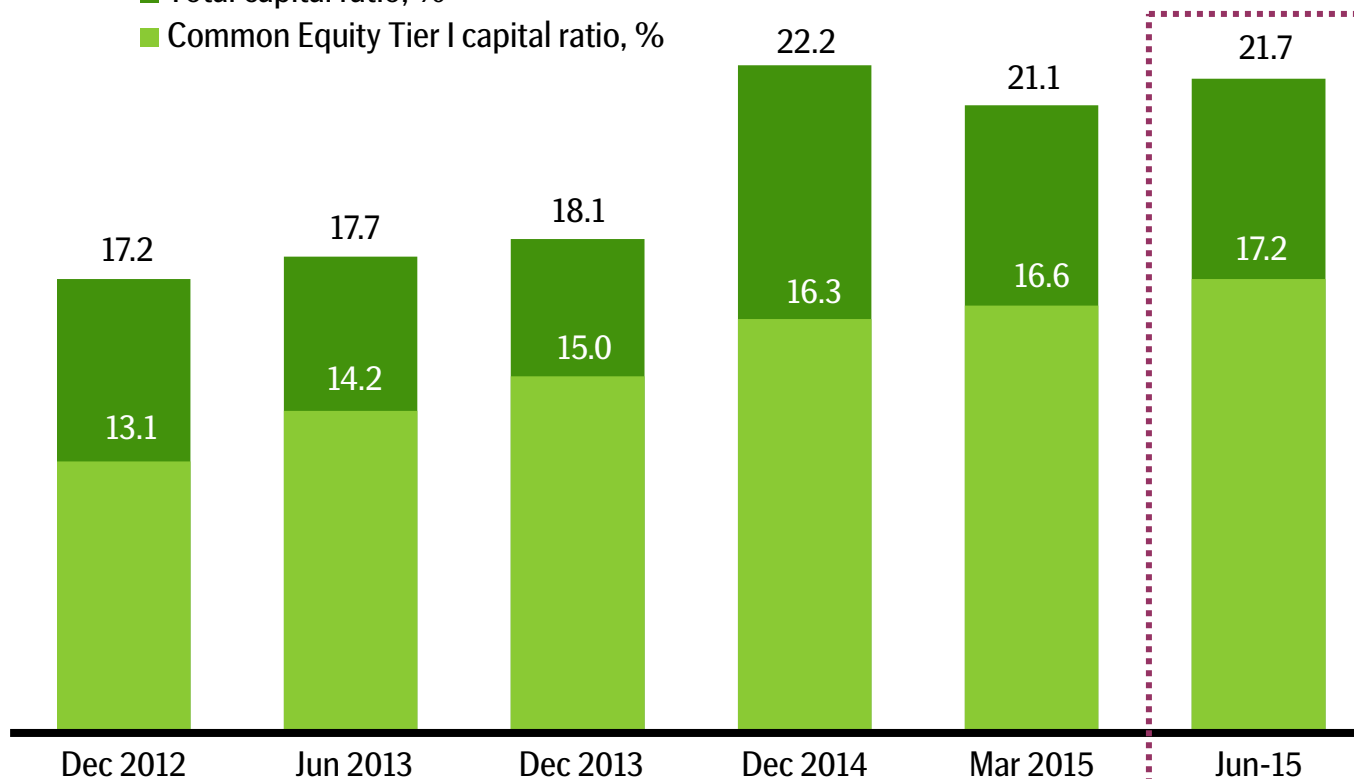
Composition of SEB's Liquidity Portfolio

- ☐ Government or state-guaranteed securities of Nordic countries, and other selected Northern European countries, principally Germany
- ☐ Supra-nationals
- ☐ High quality AAA rated covered bonds issued by banks in the Nordic countries and other selected Northern European countries, principally Germany

Basel III fully implemented

SEB Group

■ Total capital ratio, %
■ Common Equity Tier I capital ratio, %

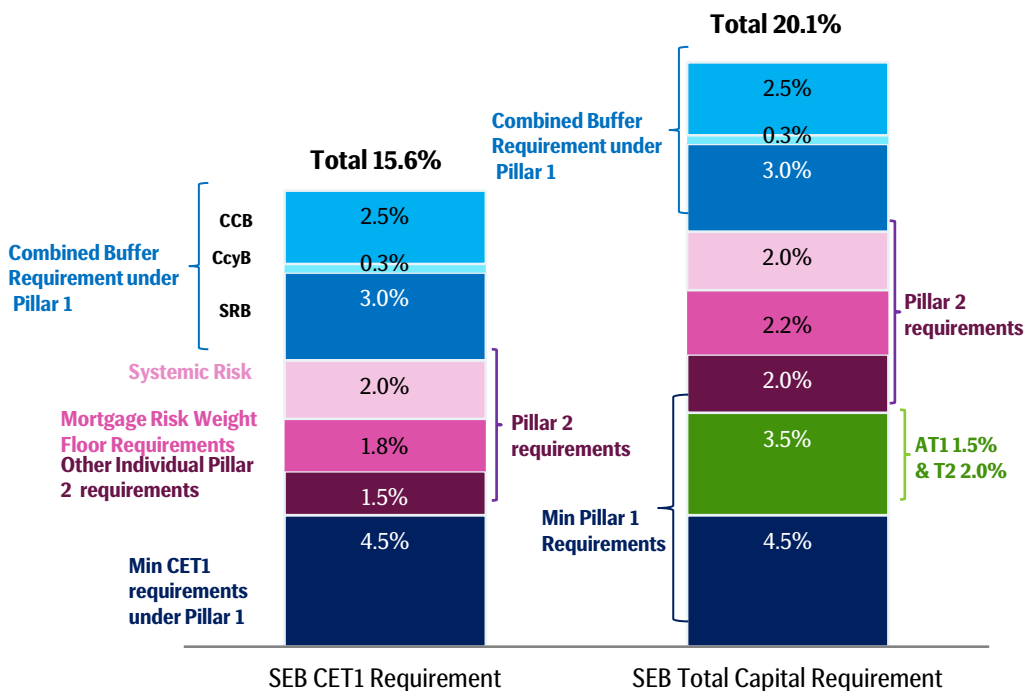


SEK bn

Common Equity T1 capital	82.8	89.0	89.8	100.5	103.3	106.0
Total own funds	105.7	108.6	108.3	136.8	131.8	134.0
REA	632	628	598	617	623	614

SEB's capital requirements and target

Composition of SEB's CET 1 and Total Capital Requirements by the SFSA



Target: Management buffer 150 bps

- Currency volatility
- Pension risk

~CET1 17% in late 2015 (proforma)

- Current understanding
- Current balance sheet

Strong internal capital generation

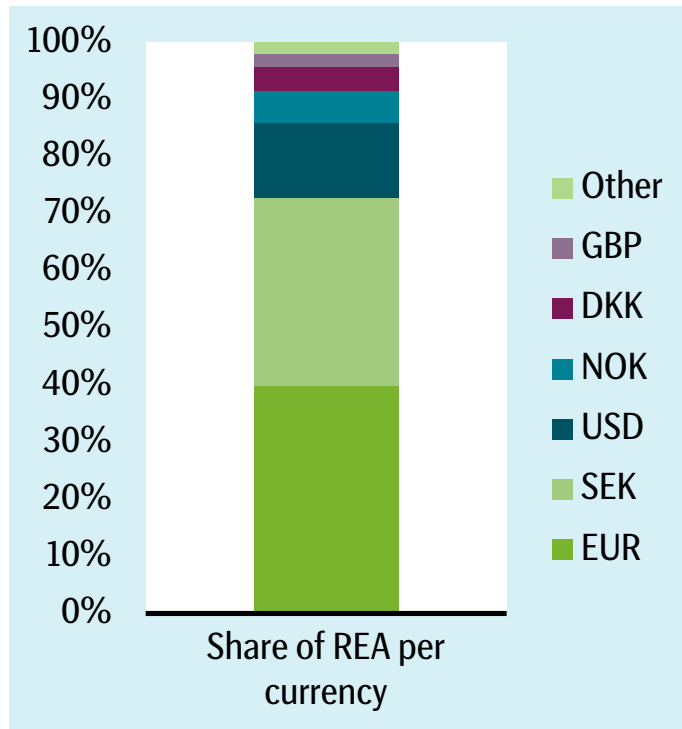
300bps p.a. CET1 ratio
(Net profit/REA before dividend)

Note:

- Above capital requirements published by the SFSA on May 22, 2015.
- Methods to use to evaluate the capital requirements as regards credit-related concentration risk, interest rate risk in the banking book and pension risk under Other Individual Pillar 2 requirements were published by the SFSA published on May 11, 2015.
- By Sep 30, SFSA will publish the final results of its total capital evaluation including Pillar 2 requirements.

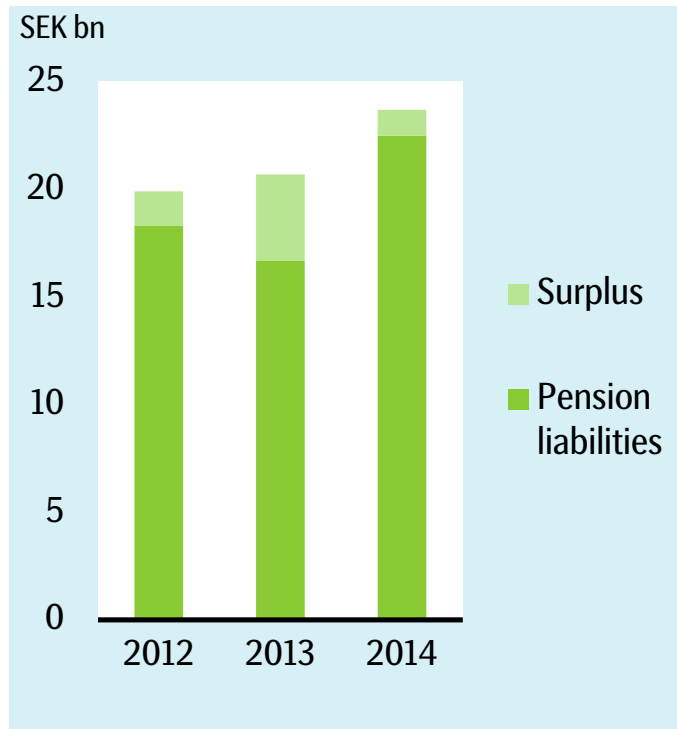
Reasons for 150bps management buffer

Sensitivity to currency fluctuations



±5% SEK
impact 50bps CET1
ratio

Sensitivity to surplus of Swedish pensions



-50 bps discount rate
impact -50bps CET1
ratio

& general
macro...

RWA/Risk exposure amount

RWA/Risk exposure amount, SEK bn, quarterly evolution

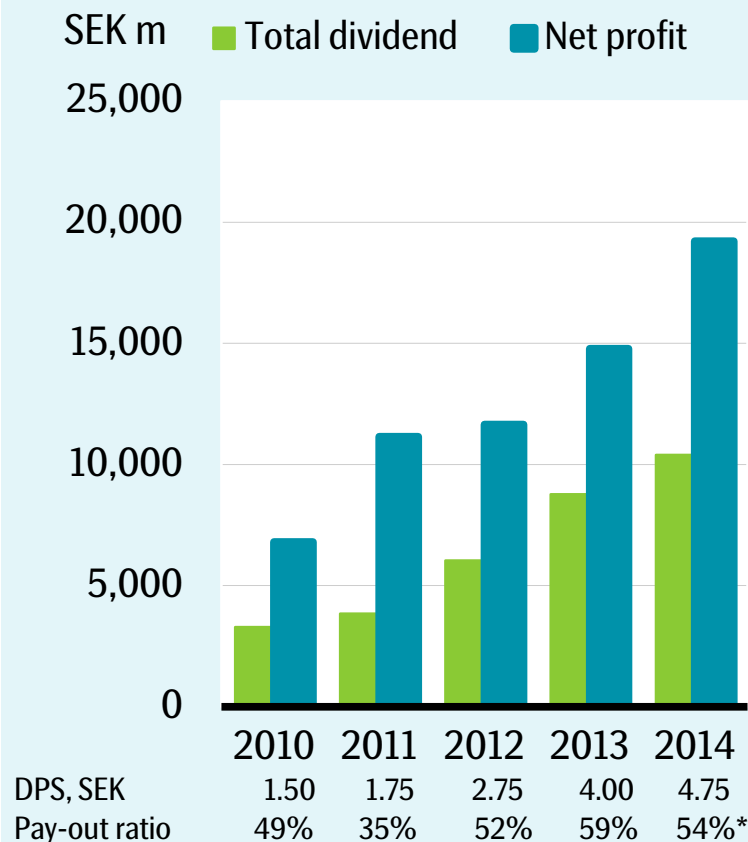
	Basel II			Profoma Basel III	Basel III					
	Q2	Q3	Q4	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	2013	2013	2013	2013	2014	2014	2014	2014	2015	2015
Start	583	593	574	574	598	588	598	598	617	623
Volume and mix changes	13	-5	-3	-3	-2	4	12	4	-11	-5
Currency effect	13	-7	6	6	3	8	5	12	6	-4
Process and regulatory changes	-2	0	-15	19	-7	-2	-5	6	2	-9
Riskclass migration	-2	-1	-1	-1	-3	-2	-3	-4	-1	-4
Market and underlying operational risk	-12	-6	3	3	-1	2	-9	1	10	13
End	593	574	564	598	588	598	598	617	623	614

Ownership and dividends

SEB's main shareholders

June 2015	Share of capital, per cent
Investor AB	20.8
Trygg Foundation	6.0
Alecta	5.8
Swedbank/Robur Funds	4.9
AMF Insurance & Funds	2.3
SEB funds	1.6
Wallenberg Foundations	1.5
SHB funds	1.4
Nordea funds	1.3
Norge Bank Investment Management	1.2
Foreign owners	27.9
Source: Euroclear Sweden/SIS Ägarservice	

Dividends paid



Dividend policy: 40% or above of net profit (Earnings per share)

*63% excluding one-time gains in Q3 and Q4 2014

Sum-up

Continued resilience and flexibility



Net credit loss level 0.06%

NPL coverage ratio 58%

LCR 123%

Liquidity resources ~25%

CET1 17.2%

RoE 12.9%
RoE 14.2%(excl one-off)

Asset Quality

Liquidity

Capital

Going forward

Focus on customer relationships

Continued disciplined execution

Resilience and long-term perspective
in challenging economic climate

Contacts, calendar and ADR

Investing in Skandinaviska Enskilda Banken AB (Publ.)

- Investors are in a position to hold SEB ordinary shares through a sponsored Level 1 ADR Program
- SEB's ADRs trade on the over-the-counter (OTC) market in the US
- One (1) SEB ADR represents one (1) SEB ordinary share
- SEB's ADRs can be issued and cancelled through Citibank N.A., SEB's Depositary Bank

Skandinaviska Enskilda Banken's ADR Program

Symbol	SKVKY
ADR : Ordinary Share Ratio	1:1
ADR ISIN	US8305053014
Sedol	4813345
Depositary Bank	Citibank N.A.
Trading Platform	OTC
Country	Sweden

Key Broker Contact Details at Citibank N.A., as Depositary Bank for SEB:

Telephone: New York: +1 212 723 5435

London: +44 (0) 207 500 2030

E-mail: citiadr@citi.com

Website: www.citi.com/dr

IR contacts and Calendar



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thomas.bengtson@seb.se

Financial calendar 2015

Date

29 January 2015

25 March

23 April 2015

7 July 2015

14 July 2015

7 October 2015

21 October 2015

Event

Annual Accounts 2014

AGM

Interim report January – March 2015

Silent period

Interim report January – June 2015

Silent period

Interim report January – September 2015