

Cut-off Times and Value Dating - China

SEB MERCHANT BANKING

2018-11-12

The listed cut-off times for outgoing payments are applicable for payments initiated via stated channels. All cut-off times quoted in Central European Time (CET) and China Standard time (CST).

The value dates given in this list are applied on the condition that the payment order has been received by the Bank by the respective currency's cut-off time. Other payments will be executed on best effort.

For outgoing payments credit value date is the date when the funds are available to the receiving bank. The receipt of the payment to the beneficiary depends on the practice in each country and bank.

The cut-off times below might change from time to time.

Payables

PAYMENT TYPES	CURRENCY	CUT OFF TIME C&I ONLINE		CUT OFF TIME ISO 20022 ¹		DEBIT VALUE DATE	CREDIT VALUE DATE RECEIVING BANK
		CET	CST	CET	CST		
Domestic Payments							
Normal	CNY	08:00 D	14:00 D	07:30 D	13:30 D	D	D
Express	CNY	08:00 D	14:00 D	07:30 D	13:30 D	D	D
Cross border payments							
International Normal	HKD, SGD	04:30 D	10:30 D	N/A	N/A	D	D
	CNY	08:00 D	14:00 D				
	CHF, DKK, NOK, SEK	08:30 D	14:30 D				
	CAD, EUR, GBP, USD	09:00 D	15:00 D				
	INR	05:30 D-1	11:30 D-1				
	AUD, NZD, JPY	07:30 D-1	13:30 D-1				

Receivables

PAYMENT TYPES	CREDIT VALUE DATE DATE SEB	CREDIT VALUE DATE CLIENT ACCOUNT
Domestic Payments		
Normal	D	D
Express	D	D
Cross border payments²		
Cross border payment	D	D

Cut-off times:

D = value today (the payment order must be delivered to the bank on the debit value date, the latest)

D-1 = value tomorrow (the payment order must be delivered to the bank one day before the debit value date, the latest)

D-2 = value in two days (the payment order must be delivered to the bank two days before the debit value date, the latest)

¹ Applicable to the channels Global Corporate Access (GCA), File Handling Services (FHS) and Corporate Access over SWIFT

² Same cut-off times as for cross border payments