

Best possible results

Stockholm, 13 April 2023

SEB Investment Management AB (the "Fund Company") has adopted internal rules on how ordering and best possible results are to be achieved and how monitoring and evaluation of intermediaries are to be carried out. The Fund Company has an obligation to take all reasonable steps to achieve the best possible result for the funds it manages, taking into account price, cost, speed, likelihood of execution and settlement, size and nature and other conditions material to execution. These factors shall be considered in relation to a number of fund and transaction-specific criteria, including the fund's objectives, investment focus, risk profile and the nature of the portfolio transaction.

The fund manager places orders via a special unit within the Fund Company - which places orders with approved counterparties - or directly with the final counterparty. Orders for certain financial instruments such as Swedish and foreign bonds, other debt securities, money market instruments and interest rate derivatives may be executed by the managers directly against the final counterparty. Orders for fund units can also be placed through SEB AB.

Where SEB AB acts as a counterparty, SEB AB is evaluated in the same way as other counterparties. In addition, the Fund Company specifically monitors to ensure that the proportion of orders placed via SEB AB is reasonable. The Fund Company's annual report also contains information on the volume of turnover with related institutions (SEB AB).

The Fund Company carries out ongoing monitoring of the outcome of orders placed, irrespective of the order placement procedure chosen. The managers also monitor, among other things, transaction costs and closing prices and this is evaluated on an ongoing basis by the Fund's Counterparty Committee, which also evaluates the Fund's order placement processes and the process for achieving the best possible results.

Unitholders may have access to the Fund's internal rules on ordering and best execution upon request. The Fund Company will provide information on material changes to the internal rules.