

## Summary report as per RTS28 for SEB AB

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**Year:** 2017

**Instrument class:** Equity Derivatives  
Swaps and other equity derivatives

### Execution factors

When entering into equity swaps with long exposure, the swap spread was sometimes pre-agreed. SEB has responded to the requests by either confirming or rejecting the trade. If the trade was confirmed, a swap spread based on a consolidated evaluation of the execution factors listed below was quoted to the client.

For most asset classes, price was sufficient to evaluate the quality of the execution, although, as mentioned above, an equity swap is not only dependent on price or rate, but also those factors highlighted.

### Venues

Swap transactions are executed through a bilateral OTC agreement. The purpose of the transaction is to provide an investor with synthetic exposure to a specific asset or assets. The investor can benefit from either a positive movement in the underlying asset(s) (long exposure) or a negative movement in the underlying asset(s) (short exposure).

### Clients

All clients were professional.