

# Corporate Access over SWIFT

## *A new way to access the financial services industry*

### **Description**

Corporate Access over SWIFT is intended primarily for corporations with international operations – it offers secure, reliable and direct access to the financial services industry. SEB support the membership models SCORE and MA-CUG as well as the SWIFTNet services FIN and FileAct.

### **The main advantages for you**

Using SWIFTNet as the single interface for communication with your banks will ensure:

- Reliable and secure communication
- Standardised access and security, meaning no need to maintain multiple systems and communication channels
- Reduced complexity and operational risk also enabling the potential for cost reduction

### **SEB supported services and formats**

#### SWIFTNet FIN

- MT101 - Request for Transfer
- MT940 (with variants)/MT942 - Customer Statement Messages
- MT942 - Intraday Transaction Information

#### SWIFTNet FileAct

- Supported formats; ISO 20022 EDIFACT, and SWIFT MT101/940/942
- Mass transfer (Bulk) of MT101 also supported

### **Requirements**

To communicate with SEB over SWIFT you need:

- a Cash Management agreement with SEB

- a SCORE or MA-CUG agreement with SWIFT
- a technical connection to SWIFT, this means:
  - maintain your own SWIFT infrastructure e.g. Access Kit or Alliance Lite or
  - use the SWIFT gateway of a financial institution or
  - communicate via Service bureau

### **SWIFT membership models**

#### *Standardised Corporate Environment (SCORE)*

SCORE is available to companies that are listed in an FATF-regulated country and also to privately owned companies via a “recommendation” model. Each financial institution decides on the services and type of messages it will support based on the SCORE Implementation Guidelines.

#### *Member Administered Closed User Group (MA-CUG)*

MA-CUG is a bilateral agreement between a company and its bank. Each financial institution that is member of MA-CUG decides on the service and type of messages it will support without the limitations set in the SCORE model.

### **Costs**

SWIFT charges a fixed annual fee for participating in SCORE and/or MA-CUG. This amount is irrespective of the number of financial institutions you sign an agreement with.

Other fixed and variable fees will also be charged from SWIFT / Service bureau.

In addition to the above standard bank charges for services such as payment, reporting and communication will apply.

### **Alternatives**

to SWIFTNet FIN

- Product functionality similar to MT101/940/942 can be achieved by using our electronic banking tool C&I Online.

to SWIFTNet FileAct

- ISO 20022 and EDIFACT formatted messages can also be communicated via e.g. Internet using AS2, SFTP, VPN or FTP/PGP to ensure a secure communication channel.



### **More information**

Please contact your local Cash Management Sales Representative.



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**SEB**