

Corporate Access over SWIFT for Cash Management

SEB's Integration Services channels offer clients a range of business benefits, including a reduced need for multiple channels and greatly simplified Cash Management processes due to a single point of entry for payments, collections and reporting as well as automatic reconciliation.

Corporate Access over SWIFT (CAoS) is one of the global channel options offered by SEB. It means you can access the financial services industry via secure communication over SWIFTNet. It delivers full automation in customer financial core processes relating to payments, reporting, reconciliation and collections.

CAoS is a global service covering a wide range of countries and transaction types, providing clients with access to our services in SEB's home markets as well as rest of the markets via SEB's partner banks and other external banks. It means you'll be able to securely integrate your financial systems directly with our back office systems using different format standards such as ISO 20022 and SWIFT FIN.

What CAoS delivers

Corporate Access over SWIFT (CAoS) delivers full automation of financial core processes with market leading services that provide digitization with complete control and confidence. The CAoS channel gives customers a single point of entry for ERP and TMS systems that can be integrated directly with SEB's back-office system using global standards. Cash management services in all SEB markets and beyond are available through CAoS. CAoS is solely based on secure communication over SWIFTNet, where secure communication and digital signatures are provided by SWIFT.

Who can benefit?

CAoS is aimed at any company with cumbersome manual transaction volumes and/or multiple bank relationships, typically large sized companies. CAoS is also ideal for Payment Service Providers (PSP), who can now offer their customers the benefits of CAoS in a simple and cost efficient way through the cloud.

At a glance: the key benefits

- A single communication and security solution to access any bank
- Full automation of core financial processes
- Digitization with complete control and confidence
- Single point of entry for ERP and TMS system integration
- Fully based on global standards and secure technologies
- Market leading ISO 20022 support
- Global geographical coverage
- Strongly reduced need for parallel bank and channel solutions

Product features

CAoS enables digitization of payment, collection and reporting processes and at the same time provides increased control and confidence at a customizable level. CAoS delivers debit account restrictions on a subsidiary-, user group- and individual level in order for SEB to validate that the customers' debit account access policies are followed by these identification objects.

CAoS offers a Parking lot service which means additional control of specific files from defined identification objects. When the Parking lot is activated, CAoS parks the normal Straight Through Processing (STP) flow and transfers the payment file to SEB's internet banking tools, C&I Online (File Handling Service) or Internetbanken Företag for approval or removal. The Parking lot service also enables customers to send payment files in local Swedish format (LB & BG Salary) through the CAoS channel. In addition, the Parking lot service means the customer can transfer potentially any type of file and format such as Receivables- and Custody- files.

Formats for Cash management

CAoS supports a wide range of payment and reporting format standards and message types. These include:

- ISO 20022 format standard and messages
- MT940/MT941/MT942/MT101 message types
- Swedish local formats (LB/BG Salary)

To simplify format and message implementation the customer has access to SEB Test Bench, a self-service online testing tool, which provides substantial time and cost savings for the customer during the CAoS implementation project.

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Geographic coverage

Through the CAoS channel, SEB offers a wide range of domestic and international payment products in our home markets in the Nordics, Baltics, Germany and UK as well as Poland, USA and China. In addition, we can forward payment instructions to, and receive account information from, any account in any bank in the world, making the CAoS channel a true single point of entry.

More about SWIFT

Learn more about SWIFT's services on www.swift.com



Do you want to know more?

For further information, please contact your SEB Global Business Manager or Deputy Business Manager.